



Announcement Summary

Entity name
EMMERSON RESOURCES LIMITED

Date of this announcement
Monday December 08, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS - Tranche A	1,833,334	08/12/2025
New class - code to be confirmed	PERFORMANCE RIGHTS - Tranche B	1,833,333	08/12/2025
New class - code to be confirmed	PERFORMANCE RIGHTS - Tranche C	1,833,333	08/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMMERSON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53117086745

1.3 ASX issuer code

ERM

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS - Tranche A

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Connelly	Mark Connelly	500,000
Michael Dunbar	Michael & Jodi Dunbar <M&J Dunbar Family A/C> of which Michael Dunbar is a beneficiary	1,000,000
Alan Tate	Nichay Pty Ltd as trustee for Cabana Family Trust	333,334

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2025 Notice of Annual General meeting lodged on 14 October 2025 and approved by shareholders at the meeting held on 20 November 2025.

<https://wcsecure.weblink.com.au/pdf/ERM/03007992.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights will vest 12 months from the date of issue provided remaining continuously employed or otherwise engaged by the Company.

The Performance Rights have a Nil exercise price and expire on 7 January 2029.



Issue details

Number of +securities

1,833,334

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS - Tranche B

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Connelly	Mark Connelly	500,000
Michael Dunbar	Michael & Jodi Dunbar <M&J Dunbar Family A/C> of which Michael Dunbar is a beneficiary	1,000,000
Alan Tate	Nichay Pty Ltd as trustee for Cabana Family Trust	333,333

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2025 Notice of Annual General meeting lodged on 14 October 2025 and approved by shareholders at the meeting held on 20 November 2025.

<https://wcsecure.weblink.com.au/pdf/ERM/03007992.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights will vest 24 months from the date of issue provided remaining continuously employed or otherwise engaged by the Company.

The Performance Rights have a Nil exercise price and expire on 7 January 2029.



Issue details

Number of +securities

1,833,333

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS - Tranche C

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Connelly	Mark Connelly	500,000
Michael Dunbar	Michael & Jodi Dunbar <M&J Dunbar Family A/C> of which Michael Dunbar is a beneficiary	1,000,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2025 Notice of Annual General meeting lodged on 14 October 2025 and approved by shareholders at the meeting held on 20 November 2025.

<https://wcsecure.weblink.com.au/pdf/ERM/03007992.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights will vest 36 months from the date of issue provided remaining continuously employed or otherwise engaged by the Company.

The Performance Rights have a Nil exercise price and expire on 7 January 2029.



Issue details

Number of +securities

1,833,333



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERM : ORDINARY FULLY PAID	643,997,457

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERMAG : OPTION EXPIRING 10-NOV-2027 EX \$0.088	6,500,000
ERMAR : OPTION EXPIRING 23-DEC-2027 EX \$0.087	6,000,000
ERMAQ : OPTION EXPIRING 23-NOV-2026 EX \$0.088	7,000,000
ERMAF : OPTION EXPIRING 31-DEC-2025 EX \$0.20	10,000,000
ERMAP : OPTION EXPIRING 18-JUL-2026 EX \$0.095	10,000,000
ERMAS : PERFORMANCE RIGHTS	1,500,000
New class - code to be confirmed : PERFORMANCE RIGHTS - Tranche A	1,833,334
New class - code to be confirmed : PERFORMANCE RIGHTS - Tranche B	1,833,333
New class - code to be confirmed : PERFORMANCE RIGHTS - Tranche C	1,833,333



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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