

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Askari Metals Limited
ABN	39 646 034 460

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Downey
Date of last notice	20 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Stella Downey (Spouse)
Date of change	1 December 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>7,277,500 Fully Paid Ordinary Shares Held by Stella Downey (Spouse)</p> <p>5,000,000 Options exercisable at \$0.015 expiring 31/11/2028 Held by Stella Downey (Spouse)</p> <p>5,000,000 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) Held by Stella Downey (Spouse)</p> <p>5,000,000 Performance Rights Class A Held by Stella Downey (Spouse)</p> <p>5,000,000 Performance Rights Class B Held by Stella Downey (Spouse)</p> <p>5,000,000 Performance Rights Class C Held by Stella Downey (Spouse)</p> <p>5,000,000 Performance Rights Class D Held by Stella Downey (Spouse)</p>
Class	Fully Paid Ordinary Shares Options
Number acquired	<ol style="list-style-type: none"> 2,425,834 Fully Paid Ordinary Shares 2,425,834 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) 2,425,834 Options exercisable at \$0.015 expiring 31/11/2028 (AS2OC)
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$0.01 issue price (\$24,258) and 1 free AS2OB and 1 free AS2OC for every share subscribed for in accordance with an entitlement prospectus dated 8 October 2025.

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No. of securities held after change	9,703,334 Fully Paid Ordinary Shares Held by Stella Downey (Spouse) 7,425,834 Options exercisable at \$0.015 expiring 31/11/2028 (AS2OC) Held by Stella Downey (Spouse) 7,425,834 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) Held by Stella Downey (Spouse) 5,000,000 Performance Rights Class A Held by Stella Downey (Spouse) 5,000,000 Performance Rights Class B Held by Stella Downey (Spouse) 5,000,000 Performance Rights Class C Held by Stella Downey (Spouse) 5,000,000 Performance Rights Class D Held by Stella Downey (Spouse)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	entitlement subscribed for under an entitlement prospectus dated 8 October 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Askari Metals Limited
ABN	39 646 034 460

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Morrison
Date of last notice	20 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 December 2025
No. of securities held prior to change	5,000,000 Options exercisable at \$0.015 expiring 31/11/2028 (AS2OC) 5,000,000 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) 5,000,000 Performance Rights Class A 5,000,000 Performance Rights Class B 5,000,000 Performance Rights Class C 5,000,000 Performance Rights Class D
Class	Fully Paid Ordinary Shares Options

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Number acquired	1. 2,500,000 Fully Paid Ordinary Shares 2. 2,500,000 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) 3. 2,500,000 Options exercisable at \$0.015 expiring 31/11/2028 (AS2OC)
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.01 issue price (\$25,000) AGM resolution 9 and 1 free AS2OB and 1 free AS2OC for every share issued
No. of securities held after change	2,500,000 Fully Paid Ordinary Shares 7,500,000 Options exercisable at \$0.015 expiring 31/11/2028 (AS2OC) 7,500,000 Options exercisable at \$0.022 expiring 31/12/2028 (AS2OB) 5,000,000 Performance Rights Class A 5,000,000 Performance Rights Class B 5,000,000 Performance Rights Class C 5,000,000 Performance Rights Class D
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities issued upon shareholder approval at an Annual General Meeting held on 28 Nov 2025, Resolution 9

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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