

8 December 2025

**Technology One Limited (ASX: TNE)**

**TechnologyOne responds to shareholder enquiries related to CTM matter**

**BRISBANE, 8 December 2025** - In response to shareholder enquiries, TechnologyOne wishes to advise the following in regard to our CFO, Cale Bennett. Prior to joining us, Cale was employed by Corporate Travel Management (CTM) which is presently in the news.

Cale has been at TechnologyOne for over two years and has done a good job of building out the company's finance and corporate services capability and assisting the team grow TechnologyOne into an ASX50 company.

Our Chair and CEO have each spoken with Cale regarding the current issues at CTM as disclosed by CTM and reported in the media. Cale is monitoring these proceedings closely and has stated to us that he is comfortable with his position and has the ability to continue leading the finance and corporate services teams.

Consequently, because of our positive experience with him and his reassurances, TechnologyOne is also comfortable for Cale to continue to lead the finance and corporate services teams.

TechnologyOne will closely monitor the ongoing situation at CTM and consider any new information that may come to hand.



**Pat O'Sullivan**  
*Chair*



**Edward Chung**  
*CEO & Managing Director*

**- Ends -**

Authorised for release by the MD and Chair.

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## About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of the ASX top 50, with a global presence. **Our SaaS+ (Solution as a Service)** offering is an all-inclusive, industry-specific solution that leverages our unique *Power of One* to deliver low-risk, end-to-end SaaS ERP implementations. This includes implementation, support, and upgrades—with TechnologyOne taking full accountability for outcomes, not just software.

Over **1,300 leading corporations, government agencies, local councils, and universities** are powered by our software.

For over 38 years, we've helped customers adapt to new and emerging technologies with enterprise software that evolves alongside their needs—enabling them to focus on their business, not IT.

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