

CHANGE IN DIRECTORS INTEREST

Narryer Metals Limited (**Narryer** or **the Company**) (ASX: NYM) attaches Change in Director's Interest Notices for Messrs Richard Bevan, Phil Warren and Gavin England in respect to the issue of Performance Rights approved at the Company's Annual General Meeting on 28 November 2025.

In preparing Mr England's Appendix 3Y it was noted that an Appendix 3Y had not been lodged for the Unlisted Options (\$0.30, 02/09/2025) held by Mr England which expired unexercised and lapsed on 2 September 2025. This has been updated in the attached Appendix 3Y and the Company notes that this was an administrative oversight with no trading in securities occurring.

The Company considers that this oversight is an isolated incident and believes that its practices are adequate to ensure compliance with the ASX Listing Rules. The Company is satisfied that it has the necessary reporting and notification practices in place to ensure compliance with its disclosure requirements under ASX Listing Rule 3.19A and 3.19B.

This announcement has been authorised for release by the Board of Narryer Metals Limited.

Yours sincerely

Emma Wates
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Narryer Metals Limited
ABN	60 651 575 898

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Richard Bevan
Date of last notice	14 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	N/A
Date of change	04 December 2025
No. of securities held prior to change	700,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 700,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 450,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 150,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 2,523,496 - FULLY PAID ORDINARY SHARES
Class	PERFORMANCE RIGHTS CLASS A EXP 04/12/28 PERFORMANCE RIGHTS CLASS B EXP 04/12/29 PERFORMANCE RIGHTS CLASS C EXP 04/12/29
Number acquired	750,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 500,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 325,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29
Number disposed	NIL

⁺ See [chapter 19](#) for defined terms.

Value/Consideration	The Performance Rights were issued as a security based incentive component of Director's remuneration packages for services provided, nil cash consideration.
No. of securities held after change	700,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 700,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 450,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 150,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 750,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 500,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 325,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29 2,523,496 - FULLY PAID ORDINARY SHARES
Nature of change	Performance Rights issued to Directors as a security based incentive component of Director's remuneration following approval by Shareholders at the AGM on 28 November 2025

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Narryer Metals Limited
ABN	60 651 575 898

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Gavin England
Date of last notice	14 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect - GL England Pty Ltd <GL England Family A/C> (2) Direct
Nature of indirect interest (including registered holder)	(1) Director and Shareholder (2) N/A
Date of change	04 December 2025 and 2 September 2025
No. of securities held prior to change	(1.1) 4,949,555 - FULLY PAID ORDINARY SHARES (1.2) 1,211,696 - UNLISTED OPT @ \$0.30 EXP 02/09/2025 (1.3) 800,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 (1.4) 900,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 (1.5) 700,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 (1.6) 200,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 (2) 43,369 - FULLY PAID ORDINARY SHARES

⁺ See [chapter 19](#) for defined terms.

Class	(1.2) UNLISTED OPT @ \$0.30 EXP 02/09/2025 (1.7) PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.8) PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.9) PERFORMANCE RIGHTS CLASS C EXP 04/12/29
Number acquired	(1.7) 750,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.8) 500,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.9) 325,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29
Number disposed	(1.2) 1,211,696 - UNLISTED OPT @ \$0.30 EXP 02/09/2025
Value/Consideration	The Performance Rights were issued as as a security based incentive component of Director's remuneration package for services provided, nil cash consideration. The Unlisted Options lapsed unexercised for nil consideration.
No. of securities held after change	(1.1) 4,949,555 - FULLY PAID ORDINARY SHARES (1.3) 800,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 (1.4) 900,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 (1.5) 700,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 (1.6) 200,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 (1.7) 750,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.8) 500,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.9) 325,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29 (2) 43,369 - FULLY PAID ORDINARY SHARES
Nature of change	Performance Rights issued to Directors as a security based incentive component of Director's remuneration following approval by Shareholder at the AGM on 28 November 2025 The Unlisted Options lapsed unexercised.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

⁺ See [chapter 19](#) for defined terms.

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Narryer Metals Limited
ABN	60 651 575 898

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Phil Warren
Date of last notice	14 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect - Philuchna Pty Ltd <PM & NA Warren Family A/C> (2) Indirect - Philuchna Pty Ltd <PM & NA Super Fund A/C>
Nature of indirect interest (including registered holder)	(1) Director and Shareholder (2) Director and Shareholder
Date of change	04 December 2025
No. of securities held prior to change	(1.1) 1,500,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 (1.2) 475,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 (1.3) 250,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 (1.4) 80,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 (1.5) 350,000 - FULLY PAID ORDINARY SHARES (2) 1,369,444 - FULLY PAID ORDINARY SHARES
Class	(1.6) PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.7) PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.8) PERFORMANCE RIGHTS CLASS C EXP 04/12/29

⁺ See [chapter 19](#) for defined terms.

Number acquired	(1.6) 500,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.7) 375,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.8) 225,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29
Number disposed	NIL
Value/Consideration	The Performance Rights were issued as a security based incentive component of Director's remuneration package for services provided, nil cash consideration
No. of securities held after change	(1.1) 1,500,000 - UNLISTED OPT @ \$0.30 EXP 08/04/2027 (1.2) 475,000 - PERFORMANCE RIGHTS CLASS A EXP 08/04/27 (1.3) 250,000 - PERFORMANCE RIGHTS CLASS B EXP 08/04/27 (1.4) 80,000 - PERFORMANCE RIGHTS CLASS C EXP 08/04/27 (1.5) 350,000 - FULLY PAID ORDINARY SHARES (1.6) 500,000 - PERFORMANCE RIGHTS CLASS A EXP 04/12/28 (1.7) 375,000 - PERFORMANCE RIGHTS CLASS B EXP 04/12/29 (1.8) 225,000 - PERFORMANCE RIGHTS CLASS C EXP 04/12/29 (2) 1,369,444 - FULLY PAID ORDINARY SHARES
Nature of change	Performance Rights issued to Directors as a security based incentive component of Director's remuneration following approval by Shareholders as the AGM on 28 November 2025

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

⁺ See [chapter 19](#) for defined terms.

Part 3 - [†]Closed period

Were the interests in the securities or contracts detailed above traded during a [†] closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

[†] See [chapter 19](#) for defined terms.
01/01/2011 Appendix 3Y Page 3