



Announcement Summary

Entity name

RICHMOND VANADIUM TECHNOLOGY LIMITED

Date of this announcement

Friday December 05, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Zero Exercise Price Options (ZEPOs)	9,750,000	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RICHMOND VANADIUM TECHNOLOGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

617799738

1.3 ASX issuer code

RVT

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Zero Exercise Price Options (ZEPOs)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brendon Grylls	The Trustee for BJ Grylls & Son Family Trust	3,500,000
Shuang Kui Ren	Shuang Kui Ren	1,000,000
Xiang Lin	Xiang Lin	1,000,000
Jonathan Price	Jonathan Price	1,500,000
Monique Stevens	Monique Stevens	750,000
Lingli Zhao	Jinru Liu	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006694-6A1289632&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RVT : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006694-6A1289632&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

ZEPOs were issued under the Company's Employee Incentive Plan (2025 Refresh). The terms of the Employee Incentive Plan were lodged with ASX in the Notice of Meeting on 13 October 2025 (Explanatory Memorandum - Schedule 2 "Summary of Employee Incentive Plan; Schedule 3 - Terms and conditions of EIP ZEPOs) and approved by shareholders on 14 November 2025.

Issue details

Number of +securities

9,750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RVT : ORDINARY FULLY PAID	219,065,100

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Unlisted Zero Exercise Price Options (ZEPOs)	9,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13