



ASX Announcement

5 December 2025

Capital Consolidation Complete

Melbourne, Australia – 5 December 2025: Ionic Rare Earths Limited (ASX: IXR) (“IonicRE” or “the Company”) advises that the consolidation of the Company’s issued capital on a 1 for 30 basis, as set out in the Notice of Annual General Meeting dated 29 October 2025 and approved by shareholders at the Meeting on 28 November 2025, is now complete.

The Company’s post consolidation capital structure is set out below:

ASX code	Description	Number on issue	
Quoted securities		Pre-consolidation	Post consolidation
IXR	ORDINARY FULLY PAID	6,749,094,070	224,974,672
IXRO	OPTION EXPIRING 30-SEP-2028 EX \$0.75*	1,021,366,450	34,046,220
Unquoted securities			
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.945	20,000,000	666,668
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.33*	204,489,969	6,816,399
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.60*	337,307,690	11,243,616
New class	OPTION EXPIRING 30-NOV-2028 EX \$0.63*	9,999,990	333,333
IXRAT	PERFORMANCE RIGHTS	241,500,000	8,050,007
IXRAG	CONVERTIBLE NOTES (conversion price \$0.27*)	18	18

** Option exercise prices and convertible note conversion price shown post consolidation*

New holding statements will be dispatched to security holders advising them of their securities held on a post consolidation basis. Normal trading of securities on a post consolidation basis will commence on Friday 12 December 2025.

Authorised for release by the Managing Director.

For enquiries, contact:

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