



## Announcement Summary

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**Entity name**

IONIC RARE EARTHS LIMITED

**Applicable security for the reorganisation**

IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

**Announcement Type**

Update to previous announcement

**Date of this announcement**

5/12/2025

**Reason for the Update**

Consolidation completed on 5 December 2025

**Additional Information**

Consolidation approved by shareholders at AGM held 28 November 2025

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

84083646477

#### 1.3 ASX issuer code

IXR

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Consolidation completed on 5 December 2025

#### 1.4b Date of previous announcement(s) to this update

28/11/2025

#### 1.5 Date of this announcement

5/12/2025

#### 1.6 Securities affected by the consolidation or split

##### ASX +Security Code

##### ASX +Security Description

IXR

ORDINARY FULLY PAID

IXRAU

OPTION EXPIRING 26-JUN-2028 EX \$0.02

IXRAD

OPTION EXPIRING 15-DEC-2027 EX \$0.011

IXRAT

PERFORMANCE RIGHTS

IXRAC

OPTION EXPIRING 30-NOV-2026 EX \$0.0315

IXRO

OPTION EXPIRING 30-SEP-2028

### Part 2 - Approvals

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#### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval



- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	28/11/2025	Actual	Yes

**Comments**

Consolidation approved by shareholders at AGM held 28 November 2025

Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

4/12/2025

**3.2 Date of +security holder meeting**

28/11/2025

**3.2a Effective date of consolidation or split**

1/12/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

2/12/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

3/12/2025

**3.5 Record date**

4/12/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

5/12/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

11/12/2025

**3.8 Trading starts on a normal T+2 basis**

12/12/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

16/12/2025

Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

30

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (fies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXR	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	6,733,131,483	224,974,672	Actual
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	337,307,690	11,243,616	Actual
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	207,168,541	6,816,399	Actual
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXRAT	PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	130,000,000	8,050,007	Actual
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	20,000,000	666,668	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
IXRO	OPTION EXPIRING 30-SEP-2028		



Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,021,366,450	34,046,220	Actual

## 5.2 Exercise price of options

**ASX +Security Code**      **ASX +Security Description**  
IXRAU      OPTION EXPIRING 26-JUN-2028 EX \$0.02

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.60000000

**ASX +Security Code**      **ASX +Security Description**  
IXRAD      OPTION EXPIRING 15-DEC-2027 EX \$0.011

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01100000	0.33000000

**ASX +Security Code**      **ASX +Security Description**  
IXRAT      PERFORMANCE RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

**ASX +Security Code**      **ASX +Security Description**  
IXRAC      OPTION EXPIRING 30-NOV-2026 EX \$0.0315

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03150000	0.94500000

**ASX +Security Code**      **ASX +Security Description**  
IXRO      OPTION EXPIRING 30-SEP-2028

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.02500000	0.75000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

Refer Notice of Annual General Meeting issued 29 October 2025

### 6.2 Additional information for inclusion in the Announcement Summary

Consolidation approved by shareholders at AGM held 28 November 2025

