

NTA ANNOUNCEMENT

5 December 2025

Market Announcements Platform Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

The estimated unaudited Net Tangible Assets per share (NTA) and closing share price of Morphic Ethical Equities Fund Limited as at 28 November 2025 is noted below.

Dollars p	er share
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Estimated NTA Pre-tax	1.3468
Estimated NTA Post-tax	1.2913
Share price	1.160

Please contact MEC's Investor Relations team on 02 9021 7701, if you require more information about this announcement.

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