

ASX ANNOUNCEMENT

5 December 2025

FREDON CONTRACT AWARDS

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Fredon has secured a number of data centre contracts with a combined value of circa \$150m.

These contracts include

- An electrical package of works on a Data Centre located in Victoria. This package is an additional scope of work at a site where Fredon is already contracted to deliver over \$50m of electrical services and will continue Fredon's role on the site for at least an additional 12 months.
- A mechanical (HVAC) package of works on a large data centre in Victoria. This new contract is a testament to the strength of the Fredon mechanical business in Victoria. The project will run for the next 12 months.
- An electrical package of works on a data centre in Brisbane. The package of works is also an extension of an early works package that Fredon commenced in April and will see works on the project being undertaken over the coming 18 months.
- An ECI order for the Design of Mechanical and Electrical services to a NSW Data Centre with works to be completed by early next year. Subject to the successful completion of the design works Fredon will then complete the construction works for the project.

Fredon CEO, Scott Olsen, stated "the award of these four contracts cements Fredon's reputation as a key provider of services to the data centre market in Australia and demonstrates the breadth of skills and services that the Fredon Group can provide".

Jules Pemberton, NRW's CEO commented "whilst it is always good to announce when companies in the group win new work, this announcement is particularly pleasing as it relates to Fredon. It demonstrates the strength of Fredon in the expanding Data Centre market segment and reinforces the diversification in both service offering and market exposure that this successful acquisition has brought to NRW. Additionally, Fredon currently has a pipeline of approximately \$1.5 billion in submitted tenders".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton

CEO and Managing Director
NRW Holdings Limited

Peter Bryant

Chief Financial Officer
NRW Holdings Limited

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of around 11,500 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.