



ASX Announcement
5 December 2025

CAPITAL RETURN UPDATE

Mantle Minerals Limited (**ASX:MTL**) (“Mantle”) (“the Company”) provides the following update in relation to the Company’s return of capital announced on 2 September 2025.

Capital Return Payments – Ongoing Distribution Schedule

The payments commenced on 3 November 2025. Most shareholders have already received their initial payment.

For shareholders who have not yet received funds (due to incomplete bank or tax details), Mantle will continue to process distributions on the following dates:

Distribution Date	Payment Cycle
8 December 2025	Ongoing payment batch
22 December 2025	Ongoing payment batch
5 January 2026	Monthly cycle commences
5 February 2026	Monthly
5 March 2026	Monthly
5 April 2026	Monthly
5 May 2026	Monthly
5 June 2026	Monthly
5 July 2026	Monthly
5 October 2026	Quarterly cycle
5 April 2027	Annual cycle

Shareholders are encouraged to ensure their payment details are up to date to avoid delays.

How to Update Your Bank Account & Tax Details (Automatic)

If you have not received your capital return payment, please ensure your details are updated with Automatic:

1. Visit Automatic’s Investor Portal
2. Log in or register
3. Locate your Mantle Minerals (MTL) shareholding and select “My Details”
4. Follow the prompts to update your details
5. At the Review and Save page, ensure all information is correct and click SAVE (top right)



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Important: If you do not press SAVE, your changes will *not* be recorded and payment cannot be processed.

ATO Class Ruling Update

The Company has lodged its Class Ruling application with the Australian Taxation Office (ATO).

As previously disclosed, the Company's expectation is that no Australian tax should be payable by shareholders in respect of the Capital Return for shares held on capital account.

Once the ATO finalises the Class Ruling, the Company will immediately update the market via a further ASX announcement.

Capital Structure

In accordance with ASX Listing Rule 7.22.3, the Company provides the updated capital structure following the Capital Return:

Issued Capital

Security Name	Units on Issue
MTL Fully Paid Ordinary Shares	7,233,114,834

Other Securities on Issue

Security Name	Units
MTLOPT Unlisted Options @ \$0.0005 exp. 19/09/2030	1,435,669,000
MTLPRTI Performance Rights	218,750,000

This announcement has been authorised in accordance with the Company's published continuous disclosure policy and has been approved by the Mantle Minerals Limited Board of Directors.

For Further Information, please contact:

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