



Announcement Summary

Entity name
AURAVELLE METALS LIMITED

Date of this announcement
Friday December 05, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 05-DEC-2028 EX \$0.034	10,228,750	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AURAVELLE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26009448980

1.3 ASX issuer code

AUV

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 05-DEC-2028 EX \$0.034

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Craig McGown	Ionikos Pty Ltd ATF Mc Gown Superannuation Fund	2,730,000
John Forwood	John Forwood	1,890,000
Stephen Biggins	Genex Resources Pty Ltd <Biggins Resources Fmly A/C>	1,890,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251021/pdf/06qv4tz979cbbm.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03400000	5/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUV : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251021/pdf/06qv4tz979cbbm.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The options have been issued to directors and employees pursuant to the Company's Employee Incentive Options Plan with the exercise price set a 100% premium to the 5-day AUV VWAP up to the AGM held on 20 November 2025.

Issue details

Number of +securities

10,228,750





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUV : ORDINARY FULLY PAID	664,015,235

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUVAG : OPTION EXPIRING 04-SEP-2027 EX \$0.026	8,000,000
AUVAAC : OPTION EXPIRING 17-JAN-2027 EX \$0.04	1,000,000
AUVAAD : OPTION EXPIRING 17-JAN-2027 EX \$0.06	1,000,000
AUVAF : OPTION EXPIRING 13-FEB-2027 EX \$0.026	84,307,693
AUVAX : OPTION EXPIRING 12-OCT-2026 EX \$0.03	500,000
AUVAY : OPTION EXPIRING 12-OCT-2026 EX \$0.04	2,000,000
AUVAZ : OPTION EXPIRING 12-OCT-2026 EX \$0.05	2,000,000
AUVAAA : OPTION EXPIRING 12-OCT-2026 EX \$0.075	2,500,000
AUVAAB : OPTION EXPIRING 12-OCT-2026 EX \$0.10	3,000,000
AUVAT : OPTION EXPIRING 18-NOV-2026 EX \$0.118	200,000
AUVAU : OPTION EXPIRING 18-NOV-2026 EX \$0.153	200,000
AUVAV : OPTION EXPIRING 18-NOV-2026 EX \$0.188	200,000
AUVAW : OPTION EXPIRING 18-NOV-2026 EX \$0.082	200,000
New class - code to be confirmed : OPTION EXPIRING 05-DEC-2028 EX \$0.034	10,228,750



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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