Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	AUSTAL LIMITE)			
ACN/ARSN	009 250 266				
1. Details of substantial holder (1)					
Name	State Street Corporation and subsidiaries named in paragraph 4 to this form				
ACN/ARSN (if applicable)					
The holder ceased to be a substantia	I holder on	03/12/2025			
The previous notice was given to the	company on	04/12/2025			
The previous notice was dated		02/12/2025			

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & B				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

4. Addresses

Signature

The addresses of persons named in this form are as follows:

Name	Address		
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES		
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	8 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND		
SSGA FUNDS MANAGEMENT, INC.	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES		
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES		
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM		
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA		

print name	Alok Maheshwary	capacity	Authorised signatory
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary Authorised signatory Dated the 05/12/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number		Person's votes affected
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,115	Ordinary	1,115
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	377	Ordinary	377
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,459	Ordinary	-1,459
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,624	Ordinary	2,624
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-354,398	Ordinary	-354,398
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	68	Ordinary	68
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	596	Ordinary	596
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,843	Ordinary	2,843
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-629	Ordinary	-629
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	244	Ordinary	244
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-716	Ordinary	-716
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,943	Ordinary	-1,943
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	392	Ordinary	392
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,238	Ordinary	-3,238
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-17,504	Ordinary	-17,504
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,557	Ordinary	-4,557
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,678	Ordinary	8,678
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,281	Ordinary	-7,281
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,356	Ordinary	-2,356
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	38	Ordinary	38
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-114	Ordinary	-114
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-14,266	Ordinary	-14,266
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-217	Ordinary	-217
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	120	Ordinary	120
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	522	Ordinary	522
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,255	Ordinary	6,255
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-29,954	Ordinary	-29,954
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	43	Ordinary	43
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,102	Ordinary	8,102
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6	Ordinary	6
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	36	Ordinary	36
		Collateral received	n/a	-196,832	Ordinary	-196,832

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03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,523	Ordinary	-2,523
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	402	Ordinary	402
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	109	Ordinary	109
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,483	Ordinary	1,483
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,020	Ordinary	-2,020
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	92	Ordinary	92
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	67,683	Ordinary	67,683
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	211	Ordinary	211
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	14,295	Ordinary	14,295
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	278	Ordinary	278
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	341	Ordinary	341
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	33	Ordinary	33
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-19,263	Ordinary	-19,263
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	29,864	Ordinary	29,864
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,438	Ordinary	6,438
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-330,419	Ordinary	-330,419
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,168	Ordinary	4,168
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	503,017	Ordinary	503,017
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-113,807	Ordinary	-113,807
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,525	Ordinary	3,525
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,073	Ordinary	2,073
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-670	Ordinary	-670
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	392	Ordinary	392
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,044	Ordinary	-7,044
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	508	Ordinary	508
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-130	Ordinary	-130
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	123,109	Ordinary	123,109
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,302	Ordinary	-1,302
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	505	Ordinary	505
03/12/2025	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-854	Ordinary	-854
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Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder

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Alok Maheshwary Authorised signatory Dated the 05/12/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

	Securities Lending Authorisation Agreement/ Global Master Securities Lending				
T of a successful	Agreement/ Securities Loan Agreement.				
Type of agreement:	A pro forma copy of the agreement will be given if requested by the ASIC or the				
	company or responsible entity to whom the prescribed report is given.				
	(1) State Street Bank and Trust Company				
Parties to agreement:	(2) Counterparty / entities details to be shared, as and when requested.				
Holder of voting rights	BORROWER				
A 4h 4h	(1) No				
Are there any restrictions on voting rights?	(2) Yes. (Borrower has the right to vote, but may on-lend securities)				
M	(1) Only if instructed to by the borrower				
If yes, in what detail?	(2) As determined by the owner of the securities				
Date on which the securities were (or are) expected to be delivered to the borrower	The dates on which the securities were delivered by State Street Bank and Trust				
or its nominee (ie borrow date):	Company as borrower are set out in Annexure A to this notice				
Scheduled date (if any) when the securities are expected to be returned to the	No scheduled return date				
lender or its nominee (ie return date)	ino scrieduleu retulli udte				
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at				
boes the borrower have the right to return the securities early? [res/No]	any time subject to giving notice				
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving				
ii yes, iii wilicii cii cui istalices:	notice				
Does the lender have the right to recall the securities early (ie before the	No scheduled return date. Lender can require return of securities or equivalent				
scheduled return date)? [Yes/No]	securities at any time subject to giving notice				
If you in which aircumstances?	Lender can require return of securities or equivalent securities at any time subject to				
If yes, in which circumstances?	giving notice				
Are there circumstances in which the borrower will not be required to return the					
securities on settlement? [Yes/No]	No				
If yes, in which circumstances?	n/a				

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Clobal Master Securities Landing Agreement			
Global Master Securities Lending Agreement			
Securities Lending Authorisation Agreement			
If requested, a pro forma copy of the agreement will be given to the ASIC or the			
company or responsible entity to whom the prescribed report was given.			
(1) State Street Bank and Trust Company			
(2) Counterparty / entities details to be shared, as and when requested.			
LENDER			
(1) Yes, but only if the borrower defaults and ownership is enforce;			
(2) Yes			
(1) Only if the borrower defaults and ownership is enforced;			
The dates on which the securities were transferred, as indicated in Annexure A to			
this notice			
No scheduled return date. Securities collateral is returned on termination of related			
securities loan			
At any time subject to returning the borrowed securities or equivalent securities or			
providing alternative collateral			
At any time subject to returning the borrowed securities or equivalent securities or			
providing alternative collateral			
No, assuming the borrower returns the borrowed securities or equivalent securities			
n/a (lender must return securities collateral if the borrower returns the borrowed			
securities or equivalent securities)			