

**TAMBORAN RESOURCES CORPORATION**

**ANNUAL MEETING OF STOCKHOLDERS**

**Thursday, December 4, 2025 at 4:00 p.m. (US Central Time) / Friday, December 5, 2025 at 9:00 a.m.  
(Australian Eastern Daylight Time)**

**AGENDA**

- A. Operator Introduction
- B. Welcome and Call to Order
- C. Delivery of Affidavit of Proper Notice of Mailing
- D. Appointment of Inspector of Election
- E. Chairman Declares Meeting to be Duly Convened
- F. Proposals

***Proposal 1:*** The election of the Company's three Class II directors, being each of:

- 1. Ryan Dalton;
- 2. Andrew Robb; and
- 3. Scott Sheffield.

***Proposal 2:*** Ratification of the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2026.

***Proposal 3:*** Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of 27,251 shares of Common Stock (which may be represented by CDIs or RSUs) to Richard Stoneburner (or his nominee) under the 2024 Equity Incentive Plan, in lieu of the equivalent amount of fees otherwise payable to him by the Company for his service as Interim Chief Executive Officer.

***Proposal 4:*** Approval, subject to the passing of Proposal 1, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Scott Sheffield (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.

***Proposal 5:*** Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Phillip Pace (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.

***Proposal 6:*** Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Jeffrey Bellman (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.

G. Opening and Closing of Polls

H. Inspector of Election's Report with Respect to Proposals

I. Adjournment

## **CONDUCT OF MEETING GUIDELINES**

Welcome to the Annual Meeting of Stockholders (the "Meeting") of Tamboran Resources Corporation (the "Company"). This meeting is being held virtually via the internet.

We appreciate your interest and attendance today. Our goal today is to conduct an informative and constructive meeting. Dick Stoneburner, Interim Chief Executive Officer, will serve as Chairman of the Meeting. Unless otherwise indicated by the Chairman of the Meeting, the Meeting will be conducted in accordance with the following guidelines. Your cooperation in observing these guidelines will help achieve our goal today:

1. Only stockholders of record of the Company, or holders of valid proxies for stockholders of record, at the close of business on Monday, October 6, 2025, the record date for the Meeting, are entitled to vote at and participate in the Meeting via the virtual meeting room.
2. All business to be conducted at the meeting is determined in accordance with the procedures contained in the Company's Bylaws.
3. The matters to be considered at the Meeting are those set forth in the Definitive Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on October 28, 2025.
4. Questions may be submitted in the text field provided in the web portal at any time during the meeting. We will respond to appropriate questions during the Question and Answer period before the meeting is adjourned.
5. We will allocate up to 15 minutes, as time permits, to the Question and Answer period.
6. In order to provide the opportunity to everyone who wishes to be heard, each stockholder will be limited to two questions or comments. When submitting a question, you must provide your name and organization (if applicable). We will only address questions from stockholders who provide their name and organization (if applicable). Questions should be succinct and only cover a single topic. Questions that cover more than one topic will be considered separate questions. We may answer substantially similar questions together in a single response.
7. The views, constructive comments and criticisms of stockholders are welcome, but the purposes of the meeting will be observed and the Chairman will stop discussions that are:
  - irrelevant to the business of the Company or to the business of the Meeting;
  - related to material non-public information of the Company, including the status or results of our business since our last Annual Report on Form 10-K;
  - related to any pending, threatened or ongoing litigation;
  - related to personal grievances;
  - derogatory references to individuals or that are otherwise in bad taste;
  - substantially repetitious of questions already made by another stockholder;
  - in excess of the two-question limit;
  - in furtherance of the stockholder's personal or business interests; or
  - out of order or not otherwise suitable for the conduct of the Meeting as determined by the Chairman of the Board or the Secretary in their reasonable judgment.

8. If you have already voted your shares by returning a proxy, you do not need to vote again at the Meeting. Stockholders who want to vote at the Meeting will be able to do so using the online ballot in the virtual meeting room.

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## **ANNUAL MEETING SCRIPT OF STOCKHOLDERS**

### **TAMBORAN RESOURCES CORPORATION**

**Thursday, December 4, 2025 at 4:00 p.m. (US Central Time) / Friday, December 5, 2025 at 9:00 a.m.  
(Australian Eastern Daylight Time)**

#### **A. Operator Introduction**

##### **BROADRIDGE REPRESENTATIVE:**

Good morning and welcome to the Tamboran Resources Corporation Annual Meeting of Stockholders. I'd now like to turn the meeting over to Dick Stoneburner, Interim Chief Executive Officer and Chairman. Please go ahead.

#### **B. Welcome and Call to Order – Dick Stoneburner, Interim Chief Executive Officer**

##### **DICK STONEBURNER:**

Good morning ladies and gentlemen. It is a pleasure to welcome you to this Annual Meeting of Stockholders of Tamboran Resources Corporation. I am Dick Stoneburner, Chairman and Interim Chief Executive Officer.

I firstly want to acknowledge the Traditional Owners of the land on which we work and operate. We recognise their continuing connection to land and pay our respects to their Elders – past, present and emerging.

With those introductory remarks complete, the Meeting will now come to order.

An agenda that outlines the order of business for the meeting has been made available through the online virtual meeting portal. You are cordially invited to virtually attend the Annual Meeting for the purpose of considering and voting upon the following proposals (collectively, the “Proposals”):

1. The election of the Company’s three Class II directors, being each of:
  - a. Ryan Dalton;
  - b. Andrew Robb; and
  - c. Scott Sheffield.
2. Ratification of the appointment of Ernst & Young LLP as the Company’s independent registered public accounting firm for the fiscal year ending June 30, 2026.
3. Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of 27,251 shares of Common Stock (which may be represented by CDIs or RSUs) to Richard Stoneburner (or his nominee) under the 2024 Equity Incentive Plan, in lieu of the equivalent amount of fees otherwise payable to him by the Company for his service as Interim Chief Executive Officer.
4. Approval, subject to the passing of Proposal 1, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Scott Sheffield (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000)

under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.

5. Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Phillip Pace (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.
6. Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Jeffrey Bellman (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.

I would like to begin the meeting by introducing the current members of the Company's board of directors who have dialed into the webcast. Joining me today are:

Fredrick Barrett;  
Patrick Elliott;  
Andrew Robb;  
David Siegel;  
Ryan Dalton;  
Jeffrey Bellman;  
Scott Sheffield; and  
Phillip Pace.

We also have members of the Company's executive management team in attendance.

Holders of Common Stock are welcome to submit questions where indicated in the online portal and management will look to respond to your questions as appropriate or at a later date.

I will also ask the Company Secretary to read out any questions received.

**[Chairman to allow time for Q&A – Rohan to read out written questions from Common Stockholders in the online portal]**

Thank you. If no further questions, we will now move to the Resolutions to be considered at this meeting as set out in the Notice of Meeting.

### **C. Affidavit of Mailing**

#### **DICK STONEBURNER:**

Rohan Vardaro, our Corporate Secretary will serve as Secretary of the Meeting and will record the proceedings, and I will serve as the Chair of the Meeting. At this time, I would like to ask Rohan if proxy materials of this Annual Meeting have been sent to all stockholders entitled to vote at this meeting.

#### **ROHAN VARDARO:**

Thank you and good morning. Yes, I have here an affidavit from an authorized representative of Broadridge Financial Solutions, Inc., duly signed on December 2, 2025 which states that proxy materials were mailed to stockholders of record at the close of business on October 28, 2025. Stockholders were provided electronic access to our proxy statement, proxy card, annual report and other material necessary to vote at this meeting, and could request hard copies of the documentation as outlined in our notice. This affidavit will be filed with the minutes of this meeting.

#### **DICK STONEBURNER:**

The affidavit is accepted. Rohan Vardaro will now discuss the procedures for transacting the business of the meeting.

#### **ROHAN VARDARO:**

This meeting is being hosted live via a virtual stockholder meeting room. A copy of the Agenda for the meeting is available through the online virtual meeting portal and the meeting will take place as described in the Agenda. Guidelines for the conduct of the meeting have also been made available through the online virtual meeting portal.

Any stockholder entitled to vote may vote while connected to the meeting room using the Vote Here tab through the virtual meeting portal. Any ballot not received when called for will not be counted. You will have an opportunity to vote when the polls are opened later in the meeting, although if you have already submitted your vote via proxy you need not vote again.

We will announce the initial results of the report of the inspectors of election when voting is complete.

### **C. Appointment of Inspector of Election**

#### **DICK STONEBURNER:**

An authorized representative of American Election Services, LLC is in attendance today and has been appointed to serve as the Inspector of Election for this Meeting. He has signed an oath to act as the inspector of election and this oath will be filed with the minutes of this meeting. The inspector has the registered stockholder list of the Company at the close of business on Monday, October 6, 2025, the record date for the meeting, which shows the registered stockholders and their respective number of shares entitled to vote at this meeting. This list was made

available for examination by stockholders at the Company's corporate offices and will be filed with the minutes of this meeting. Will the Secretary now report the number of shares, beneficial and registered, represented at this meeting?

**D. Chairman Declares Meeting to be Duly Convened**

**ROHAN VARDARO:**

Out of the total number of shares of common stock outstanding as of the record date and entitled to vote at this meeting, there are present or represented by proxy not less than a majority in voting power of the outstanding shares of common stock entitled to vote at this Annual Meeting.

**DICK STONEBURNER:**

A quorum is present at the meeting, so I declare the meeting duly and lawfully convened. The Meeting is now open and ready for business. Since no stockholder nominations or proposals were properly filed in advance of this meeting as provided for in the bylaws, the business of the meeting is limited to the five matters stated in the proxy materials.

**Compliance statement**

Please feel free to read the compliance statement at your leisure.

**E. Proposals**

**Proposal 1: The election of the Company's three Class II directors, being each of:**

1. Ryan Dalton;
2. Andrew Robb; and
3. Scott Sheffield.

**DICK STONEBURNER:**

The first item of business is Proposal 1, the election of the Company's three Class II Directors, being each of: (1) Ryan Dalton, (2) Andrew Robb, and (3) Scott Sheffield. The election is discussed in the proxy statement that was made available to stockholders prior to the Annual Meeting. The Board of Directors of the Company recommends that stockholders vote "FOR" this Proposal.

**Proposal 2: Ratification of the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2026.**

**DICK STONEBURNER:**

The next item of business is Proposal 2, the ratification of the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2026. The Board of Directors of the Company unanimously recommend that stockholders vote "FOR" this Proposal.

**Proposal 3: Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of 27,251 shares of Common Stock (which may be represented by CDIs or RSUs) to Richard Stoneburner (or his nominee) under the 2024 Equity Incentive Plan, in lieu of the equivalent amount of fees otherwise payable to him by the Company for his service as Interim Chief Executive Officer.**

**ROHAN VARDARO:**

The next item of business is Proposal 3, approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of 27,251 shares of Common Stock (which may be represented by CDIs or RSUs) to Richard Stoneburner (or his nominee) under the 2024 Equity Incentive Plan, in lieu of the equivalent amount of fees otherwise payable to him by the Company for his service as Interim Chief Executive Officer. The Board of Directors of the Company (other than Mr. Richard Stoneburner, who abstains given his personal interest in this Proposal) recommend that stockholders vote “FOR” this Proposal.

**Proposal 4: Approval, subject to the passing of Proposal 1, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Scott Sheffield (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.**

**DICK STONEBURNER:**

The next item of business is Proposal 4, the approval, subject to the passing of Proposal 1, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Scott Sheffield (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election. The Board of Directors of the Company, other than Mr Scott Sheffield, who abstains given his personal interest in this Proposal, recommends that stockholders vote “FOR” this Proposal.

**Item 5: Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Phillip Pace (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.**

**DICK STONEBURNER:**

The next item of business is Proposal 5, the approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Phillip Pace (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election. The Board of Directors of the Company, other than Mr Phillip Pace who abstains given his personal interest in this Proposal, recommends that stockholders vote “FOR” this Proposal.



**Item 6: Approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Jeffrey Bellman (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election.**

**DICK STONEBURNER:**

The next item of business is Proposal 6, the approval, for purposes of ASX Listing Rule 10.14 and for all other purposes, of the issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Jeffrey Bellman (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election. The Board of Directors of the Company, other than Mr Jeffrey Bellman who abstains given his personal interest in this Proposal, recommends that stockholders vote “FOR” this Proposal.

**F. Polls**

**DICK STONEBURNER:**

If you are a holder of CDIs, in accordance with your voting instructions, you should have previously submitted your voting instructions to Boardroom Limited no later than 4:00 p.m. (US Central Time) on December 2, 2025 / 9:00 a.m. (Australia Eastern Daylight Time) on December 3, 2025. I would again like to express my sincere appreciation to the stockholders who attended this Meeting and to those who submitted their proxies. I understand that the preliminary report of the inspector of election has been delivered to the Company. Inspector, will you please announce the results of the stockholder’s vote:

**G. Inspector of Election’s Report with Respect to Proposals**

**JAMES RAITT, INSPECTOR OF ELECTION:**

My preliminary report indicates that at least a majority of the outstanding shares present via the virtual meeting room or represented by proxy and entitled to vote voted in favor of Proposals 1 to 6.

**DICK STONEBURNER:**

I am pleased to announce the following based on the preliminary results: Since the number of votes in favor of approval of Proposals 1 to 6 represents more than a majority of the outstanding shares present via the virtual stockholder meeting room or represented by proxy and entitled to vote, I am pleased to announce that:

1. The election of the Company’s three Class II Directors, being each of: (1) Ryan Dalton, (2) Andrew Robb, and (3) Scott Sheffield has been ratified;
2. The appointment of Ernst & Young LLP as the Company’s independent registered public accounting firm for the fiscal year ending June 30, 2026 has been ratified and approved;
3. The issuance of 27,251 shares of Common Stock (which may be represented by CDIs or RSUs) to Richard Stoneburner (or his nominee) under the 2024 Equity Incentive Plan, in lieu of the equivalent

amount of fees otherwise payable to him by the Company for his service as Interim Chief Executive Officer has been approved;

4. The issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Scott Sheffield (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election has been approved;
5. The issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Phillip Pace (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election has been approved; and
6. The issuance of shares of Common Stock (which may be represented by CDIs) to Mr. Jeffrey Bellman (or his nominee) up to a value of US\$200,000 in each fiscal year during the two year period from the date of this Annual Meeting (being in aggregate up to a value of US\$400,000) under the Plan, in lieu of the equivalent amount of directors fees otherwise payable to him by the Company at his election has been approved.

I hereby request that the final report of the inspector of election be filed with the minutes of this meeting.

#### **H. Adjournment of Formal Portion of Annual Meeting**

**DICK STONEBURNER:**

This concludes the formal matters to be acted upon at this Annual Meeting.

The results of the polling will be disclosed on the NYSE and ASX as required.

Once again, I wish to thank you for your participation. Operator, you may now disconnect the meeting.

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