

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Brightstar Resources Ltd

ACN/ARSN 100 727 491

1. Details of substantial holder (1)

Name	Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany
	VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany
	Patronus Invest Pty Ltd, West Perth, WA 6005, Australia
	Patronus Resources Limited, West Perth, WA 6005, Australia
	DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany
	Wilhelm K.T. Zours, Heidelberg, Germany
ACN/ARSN (if applicable)	

The holder became a substantial holder on 02/12/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	36,563,455	36,563,455	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Deutsche Balaton Aktiengesellschaft	Has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder	ordinary shares, 11,705,750
VV Beteiligungen Aktiengesellschaft	Has a relevant interest under section 608(3)(b) of the Corporations Act as the major shareholder of Deutsche Balaton Aktiengesellschaft	ordinary shares, 11,705,750
Patronus Invest Pty Ltd	Has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder	ordinary shares, 24,857,705
Patronus Resources Limited	Has a relevant interest under section 608(3)(b) of the Corporations Act as the major shareholder of Patronus Invest Pty Ltd	ordinary shares, 24,857,705
DELPHI Unternehmensberatung Aktiengesellschaft	Has a relevant interest under section 608(3)(b) of the Corporations Act as the holding company of VV Beteiligungen Aktiengesellschaft. Has a relevant interest under section 608(3)(a) of the Corporations Act as the voting power in Patronus Resources Limited is over 20%	ordinary shares, 36,563,455

Wilhelm K.T. Zours	Has a relevant interest under section 608(3)(b) of the Corporations Act as the major shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	ordinary shares, 36,563,455
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
Deutsche Balaton Aktiengesellschaft	Deutsche Balaton Aktiengesellschaft		ordinary shares, 11,705,750
VV Beteiligungen Aktiengesellschaft	Deutsche Balaton Aktiengesellschaft		ordinary shares, 11,705,750
Patronus Invest Pty Ltd	Patronus Invest Pty Ltd		ordinary shares, 24,857,705
Patronus Resources Limited	Patronus Invest Pty Ltd		ordinary shares, 24,857,705
DELPHI Unternehmensberatung Aktiengesellschaft	Deutsche Balaton Aktiengesellschaft, Patronus Invest Pty Ltd		ordinary shares, 36,563,455
Wilhelm K.T. Zours	Deutsche Balaton Aktiengesellschaft, Patronus Invest Pty Ltd		ordinary shares, 36,563,455

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Deutsche Balaton Aktiengesellschaft	01/10/2025		\$ 0.5401 per share	ordinary shares, 949,550
Deutsche Balaton Aktiengesellschaft	02/10/2025		\$ 0.5500 per share	ordinary shares, 450
Deutsche Balaton Aktiengesellschaft	02/12/2025		Issue of shares under Aurumin Limited Scheme of Arrangement	ordinary shares, 4,776,250
Patronus Invest Pty Ltd	02/12/2025		Issue of shares under Aurumin Limited Scheme of Arrangement	ordinary shares, 13,504,900

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VV Beteiligungen Aktiengesellschaft	VV Beteiligungen Aktiengesellschaft is the major shareholder of Deutsche Balaton Aktiengesellschaft.
Patronus Resources Limited	Patronus Resources Limited is the only shareholder of Patronus Invest Pty Ltd.
DELPHI Unternehmensberatung Aktiengesellschaft	DELPHI Unternehmensberatung Aktiengesellschaft is the only shareholder of VV Beteiligungen Aktiengesellschaft. VV Beteiligungen Aktiengesellschaft is the major shareholder of Deutsche Balaton Aktiengesellschaft. DELPHI Unternehmensberatung Aktiengesellschaft holds over 20% of the voting rights in Patronus Resources Limited
Wilhelm K.T. Zours	Mr. Zours is the major shareholder of DELPHI Unternehmensberatung Aktiengesellschaft. DELPHI Unternehmensberatung Aktiengesellschaft is the only shareholder of VV Beteiligungen Aktiengesellschaft. VV Beteiligungen Aktiengesellschaft is the major shareholder of Deutsche Balaton Aktiengesellschaft.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Patronus Invest Pty Ltd	24 Outram Street, West Perth, WA 6005, Australia
Patronus Resources Limited	Level 1, 24 Outram Street, West Perth, WA, 6005, Australia
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

Signature

print name Alexander Link

capacity Member Management Board

sign here



date 04/12/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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