



Announcement Summary

Entity name

[PATHKEY.AI](#) LTD

Date of this announcement

Thursday December 04, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PKYAG	OPTION EXPIRING 20-AUG-2029 EX \$0.03	2,000,000	03/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

[PATHKEY.AI](#) LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

063144865

1.3 ASX issuer code

PKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PKYAG : OPTION EXPIRING 20-AUG-2029 EX \$0.03

Date the +securities the subject of this notification were issued

3/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Niardone	Trindis Pty Ltd	2,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016629-6A1294349&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PKY : ORDINARY FULLY PAID	302,749,044
PKYN : ORDINARY FULLY PAID DEFERRED	81,655,714

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PKYAF : OPTION EXPIRING 20-AUG-2028 EX \$0.015	24,164,190
PKYAG : OPTION EXPIRING 20-AUG-2029 EX \$0.03	42,142,850
PKYAH : OPTION EXPIRING 20-AUG-2030 EX \$0.025	2,000,000
PKYAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,703,396
PKYAB : OPTION EXPIRING 30-DEC-2026 EX \$0.06	666,663
PKYAU : OPTION EXPIRING 04-JUN-2027 EX \$0.0525	5,000,000
PKYAT : OPTION EXPIRING 04-JUN-2027 EX \$0.045	5,000,000
PKYAD : OPTION EXPIRING 17-DEC-2027 EX \$0.03	12,850,000
PKYAE : OPTION EXPIRING 17-DEC-2027 EX \$0.05	4,664,343
PKYAC : OPTION EXPIRING 01-DEC-2026 EX \$0.03	12,250,000
PKYAO : OPTION EXPIRING 10-SEP-2027 EX \$0.30	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025