



Update Summary

Entity name

AMAERO LTD

Announcement Type

Update to previous announcement

Date of this announcement

Thursday December 04, 2025

Reason for the update

The Appendix 2A lodged on 1 December 2025 applied for the quotation on ASX of 746,021 fully paid ordinary shares upon cashless exercise of unquoted options (ASX: 3DAAQ), however a total of 193,413 shares was issued to the holders of the options. The discrepancy is a result of an administrative error by the share registry.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMAERO LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

633541634

1.3 ASX issuer code

3DA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Appendix 2A lodged on 1 December 2025 applied for the quotation on ASX of 746,021 fully paid ordinary shares upon cashless exercise of unquoted options (ASX: 3DAAQ), however a total of 193,413 shares was issued to the holders of the options. The discrepancy is a result of an administrative error by the share registry.

1.4b Date of previous announcement to this update

1/12/2025

1.5 Date of this announcement

4/12/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

3DAAQ : OPTION EXPIRING 27-DEC-2026 EX \$0.24

TO (Existing Class)**ASX +security code and description**

3DA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,403,846

The first date the options were exercised or other +convertible securities were converted

1/12/2025

The last date the options were exercised or other +convertible securities were converted

1/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

1/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

193,413

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of options. 1,657,825 options will be lapsed as consideration for the cashless exercise of 2,403,846 options into 746,021 fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.240000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

3DANA : ORDINARY FULLY PAID EX OPTION DEFERRED

TO (Existing Class)**ASX +security code and description**

3DA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,184,715

The first date the options were exercised or other +convertible securities were converted

1/12/2025

The last date the options were exercised or other +convertible securities were converted

1/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

1/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

6,184,715

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.18000000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

3DANA : ORDINARY FULLY PAID EX OPTION DEFERRED

TO (Existing Class)**ASX +security code and description**

3DA : ORDINARY FULLY PAID

**Please state the number of options
that were exercised or other
+convertible securities that were
converted**

10,519,720

**The first date the options were
exercised or other +convertible
securities were converted**

1/12/2025

**The last date the options were
exercised or other +convertible
securities were converted**

1/12/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

1/12/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

3,108,755

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of options. 7,410,965 options will be lapsed as consideration for the cashless exercise of 10,519,720 options into 3,108,755 fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.180000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------------------|---------------------------------------------|
| 3DA : ORDINARY FULLY PAID | 948,948,879 |
| 3DANA : ORDINARY FULLY PAID EX OPTION DEFERRED | 10,226,028 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|----------------------------------------------------------|---------------------------------------------|
| 3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 59,905,179 |
| 3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX \$0.39 | 2,000,000 |
| 3DAABD : OPTION EXPIRING 08-NOV-2027 EX \$0.50 | 3,000,000 |
| 3DAAR : OPTION EXPIRING 05-APR-2027 EX \$0.50 | 1,000,000 |
| 3DAAQ : OPTION EXPIRING 27-DEC-2026 EX \$0.24 | 27,077,820 |
| 3DAAY : OPTION EXPIRING 08-FEB-2027 EX \$0.36 | 1,000,000 |