



Announcement Summary

**Entity name**  
GOLDEN HORSE MINERALS LIMITED

**Announcement Type**  
New announcement

**Date of this announcement**  
Thursday December 04, 2025

**The +securities to be quoted are:**  
+Restricted securities where the escrow period has expired or is about to expire  
**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GHM	CHESS DEPOSITARY INTERESTS 1:1	4,065,339	05/12/2025

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

GOLDEN HORSE MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ARBN

### Registration number

652693877

### 1.3 ASX issuer code

GHM

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

4/12/2025



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Restricted securities where the escrow period has expired or is about to expire

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

GHMAB : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

GHM : CHESS DEPOSITARY INTERESTS 1:1

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

4,065,339

**And the date the escrow restrictions have ceased or will cease**

5/12/2025

**Issue date**

5/12/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

4,065,339

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Part consideration for Hakes Find and NickGraph acquisition agreements and to applicants who had previously lodged Applications of Forfeiture with the Wardens Court against the Emerald tenements.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.250000

**Any other information the entity wishes to provide about the +securities to be quoted**





## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GHM : CHESS DEPOSITARY INTERESTS 1:1	193,913,200

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GHMAS : CHESS DEPOSITARY INTERESTS RESTRICTED 1:1	493,750
GHMAE : OPTION EXPIRING 21-APR-2026 RESTRICTED	300,000
GHMAF : OPTION EXPIRING 30-NOV-2028 RESTRICTED	450,000
GHMAB : ORDINARY FULLY PAID RESTRICTED	0
GHMAC : ORDINARY FULLY PAID RESTRICTED	36,500,000
GHMAD : OPTION EXPIRING 06-DEC-2029 RESTRICTED	120,000
GHMAI : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	2,000,000
GHMAH : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAJ : WARRANT EXPIRING 04-JUL-2027 RESTRICTED	2,500,000
GHMAN : PERFORMANCE RIGHTS EXPIRING 30-NOV-2029 RESTRICTED	170,489
GHMAG : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAK : PERFORMANCE RIGHTS EXPIRING 06-DEC-2027 RESTRICTED	600,000
GHMAL : PERFORMANCE RIGHTS EXPIRING 30-NOV-2027 RESTRICTED	914,232
GHMAM : PERFORMANCE RIGHTS EXPIRING 30-NOV-2028 RESTRICTED	170,489



GHMAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,368,750
GHMAR : INDUCEMENT SHARES	795,000
GHMAQ : PERFORMANCE RIGHTS	3,167,977