



ASX Release
4 December 2025

Further Antimony Observed in Coonambula Drilling

Highlights

Great Divide Mining Limited (ASX: GDM) (“GDM” or “the Company”) is pleased to note the announcement by its Farm-In Joint Venture partner, Dart Mining NL (ASX: DTM), reporting excellent progress in its initial drilling phase at the Banshee Antimony-Gold Prospect, including highlighting visually mineralised intercepts in diamond drilling results from the Coonambula Antimony-Gold Project in Central Queensland.

These visual intercepts of antimony mineralisation from the historic Banshee Mine area demonstrate the project’s scale and potential.

Dart Mining is continuing its initial drilling program at Coonambula using its in-house rig, designed to infill existing high-grade intersections and advance toward a JORC-compliant Antimony-Gold Resource. Further drilling results are expected in the coming months.

GDM Managing Director Justin Haines said the results validated the Company’s exploration model and timing of the Dart Mining farm-in:

“The continuing great results from Dart’s drilling at Coonambula continues to demonstrate the potential for a high-value antimony-gold system at the historic Banshee Mine and further strengthen the case for accelerated drilling across the Banshee trend.”

For full sampling and assay details and Competent Persons Statement, please refer to Dart Mining’s ASX announcement dated 4 December 2025 titled “More Massive Antimony (Stibnite) Intersected at Coonambula with DTM Drilling” appended to this announcement.

About the DTM – GDM Joint Venture

Under the Joint Venture Agreement with GDM, Dart Mining may earn up to a 51 % interest in the Coonambula Project, across its’ six tenements, by completing defined drilling and reporting milestones over a two-year period. Dart has acquired an initial 15 % interest having paid an amount of \$250,000 to GDM and now has obligations to complete at least 4,000 m of drilling and deliver two geological/resource reports to reach the 51 % ownership.

Dart has been appointed Manager of the JV during the earn-in, whilst GDM retains the tenement ownership and a carried interest through the early exploration phases.

Coonambula is located approximately 70 km southeast of Evolution Mining’s Cracow gold mine and 25 km southwest of Eidsvold. The Project is currently held 100 % by GDM subsidiaries GDM Coonambula Pty Ltd and GDM Yellow Jack Pty Ltd.

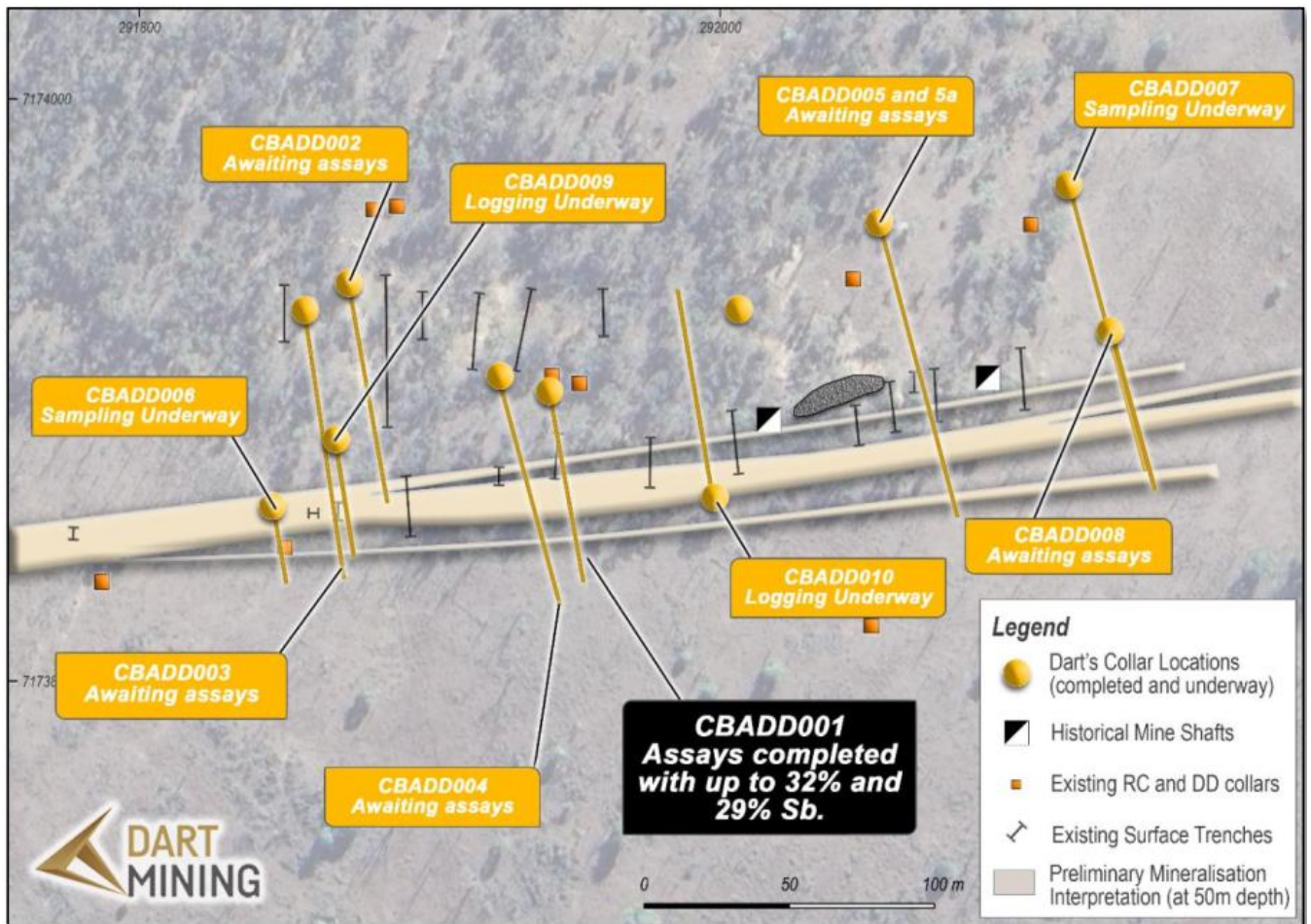


Figure 1 Location plan showing planned hole locations and preliminary interpretation of mineralisation.



Figure 2 0.3m of quartz hosted massive stibnite* in hole CBADD007 from 139m.

**Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.*



ASX release authorised by the Board of Great Divide Mining Ltd.

For further information:

Justin Haines

Chief Executive Officer

e: justin.haines@greatdividemining.com.au

About Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is a Gold, Antimony and critical metals miner, explorer and developer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.

Forward-Looking Statements

This announcement may contain forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

ASX Release

4th December 2025

More Massive Antimony (Stibnite) Intersected at Coonambula with DTM drilling

Dart Mining NL (**ASX:DTM**) (**Dart Mining** or **the Company**) is pleased to update the market on continued visual mineralisation in diamond drill core at the Coonambula Antimony-Gold Project located in Central Queensland. This announcement continues from previous and summarises visual mineralisation in drill holes **CBADD004 through CBADD010**. Core loss in CBADD005 triggered a redrill at the site resulting in CBADD005a. This announcement covers visual observations of mineralisation from these 8 drill holes. All Dart Mining diamond drill holes to date have intersected visual stibnite.

HIGHLIGHTS

- Dart Mining has completed a total of **1,354m** of diamond drilling across the Banshee Prospect. **All holes have intersected visual stibnite** (and most have massive stibnite);
- Drill hole **CBADD010** intersected **0.5m of solid Stibnite** mineralisation **from 37.9m**. This intersection is part of a **larger 2.2m interval from 36.2m** depth containing **stibnite and quartz veining** surrounding a fault zone (Figure 1);
- Hole CBADD006 intersected a **1.1m quartz veined zone from 8.7m** (Figure 5). This interval contained two **0.1m solid stibnite veins from 8.7m and 9.6m**;
- CBADD004 has a **7.4m wide sulphide** mineralised zone from 59.5 to 66.9m including 0.15m of **massive stibnite (60%)** from 59.5m and **0.45m with an estimated 15% stibnite** from 64.15m.;
- CBADD005 and CBADD005a have massive stibnite zones and CBADD005a had a **2.5m stibnite bearing fault gouge** zone from 73.0m;
- CBADD007 has a **0.3m massive stibnite** zone from 139.0m (photo shown as Figure 6);
- Visual results confirm the fertility of the Banshee Prospect across a **300m strike** which is the extent of DTM exploration to date. **DTM considers the strike open for further exploration.**

Dart Mining's Chairman, James Chirnside, commented:

"Dart Mining continues to make excellent progress at the Coonambula project, diamond drilling over 1,300 metres. From interesting host rock geology though to hydrothermal breccias and of course massive stibnite zones the project continues to positively surprise. At this stage we are continuing to

hit Stibnite (Sb) over a 300m strike, which remains open along strike and at depth. It appears that the gold dominated strike extensions should also be targeted for further Sb mineralisation.

We've now fully established the core processing facility which includes an auto feed core saw. Field teams are working to get the current core logged, cut, sampled, and off to the lab. We're looking forward to seeing more strong Sb numbers, and equally importantly, the broader gold zones we've observed in CBADD001 which we expect to surround these stibnite zones."



*Figure 1 : DTM driller and 1.6m of the 2.2m section of CBADD010 where massive stibnite and quartz veining with stibnite was intersected. A small (20cm) fault zone is also present in this interval. **

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Figure 2 is a long section interpretation of the Banshee Prospect to date which include Dart Mining's and historical drilling. Figure 2 highlights the confirmed Sb zone (by Dart Mining) and we will be looking to expand that Sb zone into the broader gold zone along strike. Plan mapping showing the current drilling by Dart Mining to date is shown in Figure 3.

Figure 4 is a cross section of the CBADD010 intersection showing the 2.2m Stibnite zone which sits inside a broader 9.4m zone of strong sericite alteration (including veining). CBADD010 is the closest drillhole to the historical Banshee workings and the interpretation is that the zone is coalescing the multiple zones observed further west.

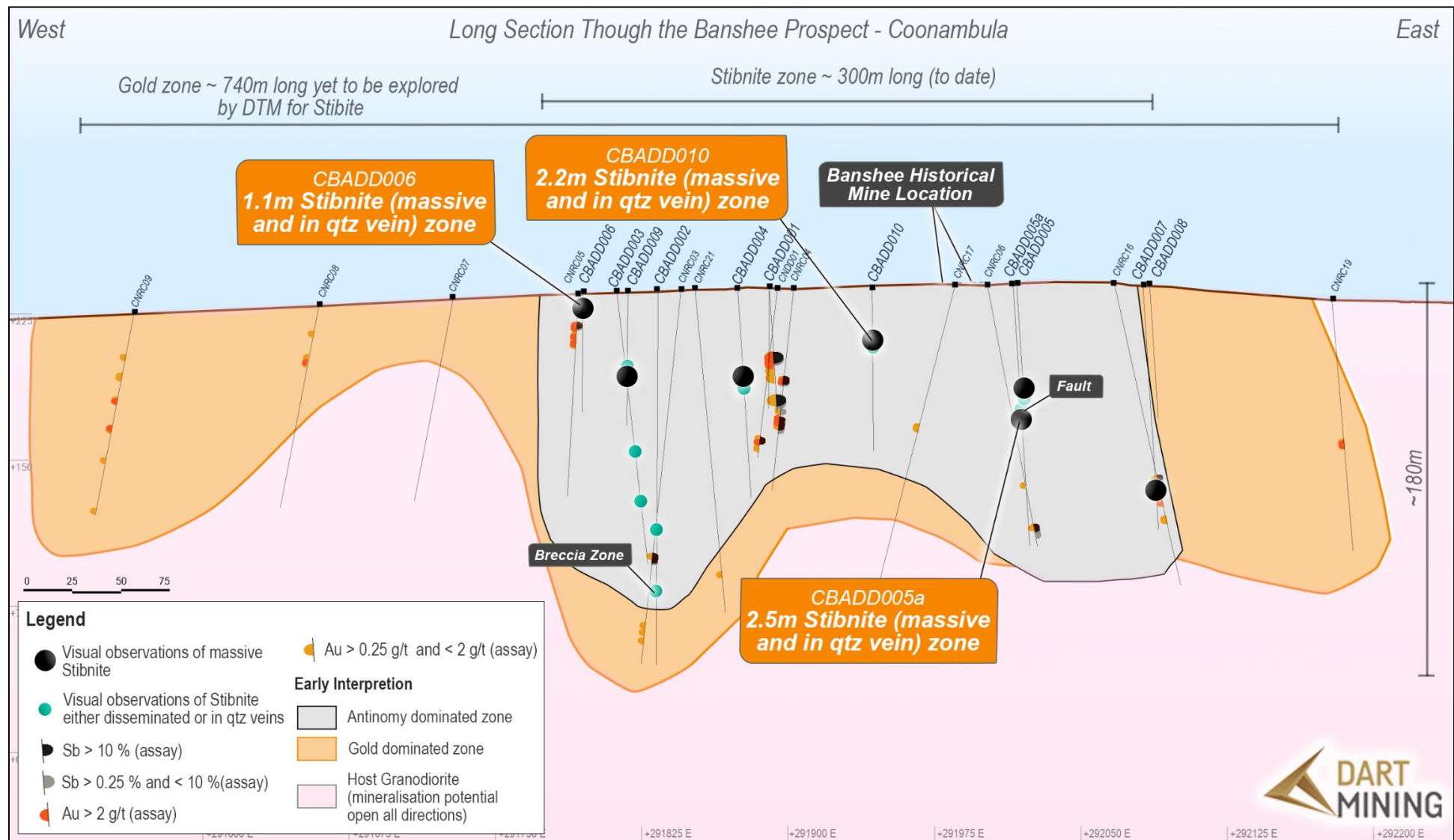


Figure 2 : Long section through the Banshee Prospect (Coonambula) highlighting Dart's current interpretation of the Sb and Au zones. Long section also highlights that Dart's drilling has hit stibnite across its full strike and will continue to step out.

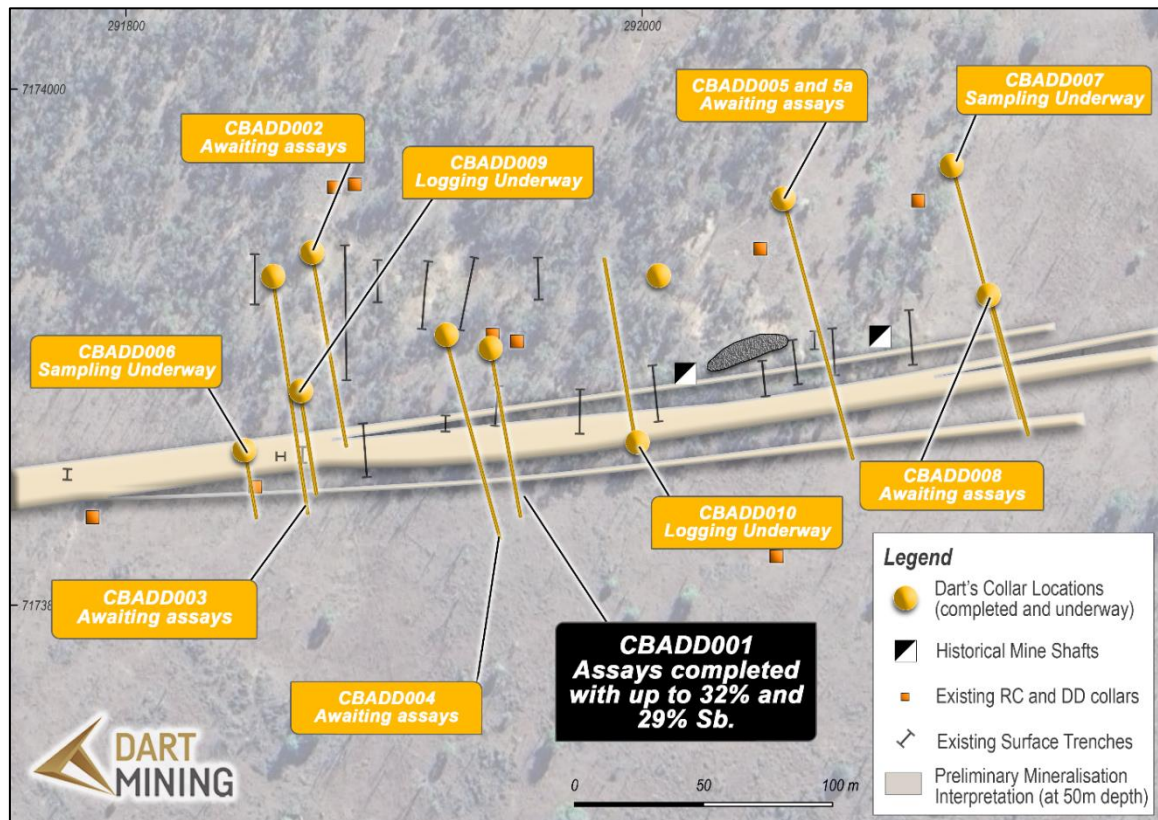


Figure 3 : Location plan showing planned hole locations and preliminary interpretation of mineralisation.

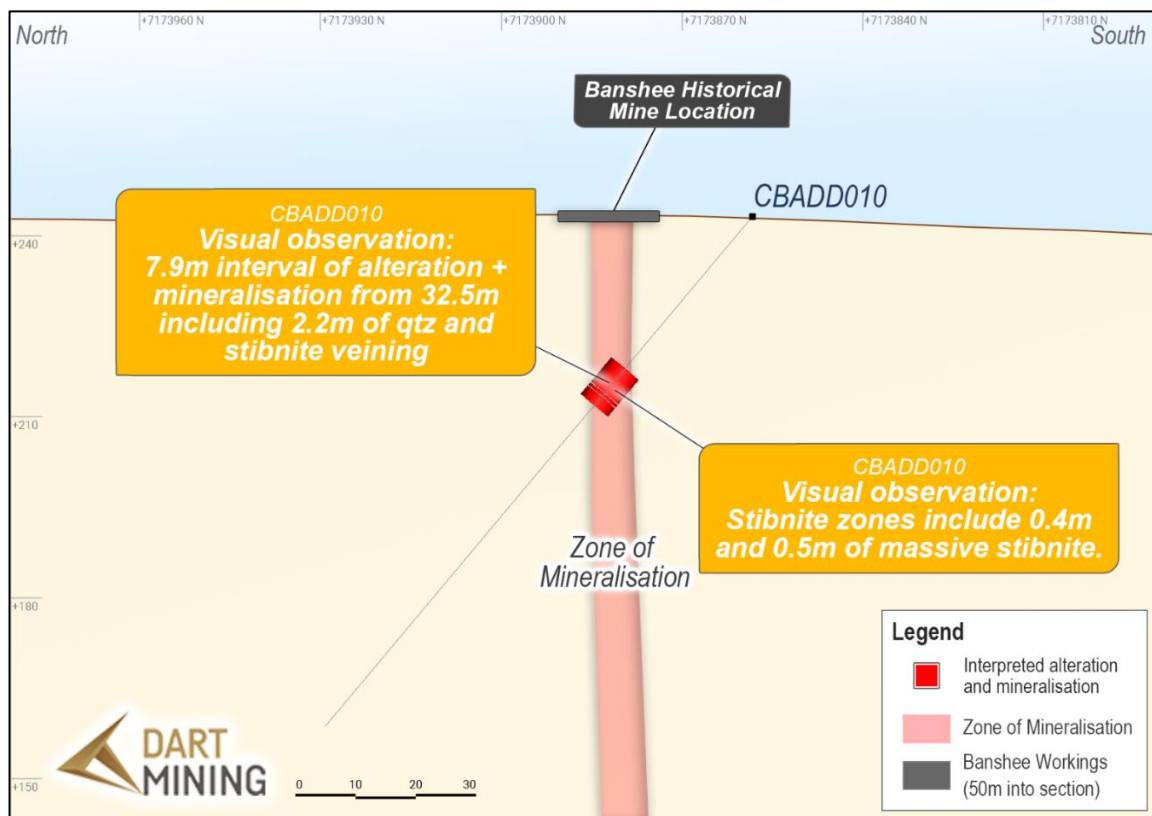


Figure 4 : Cross section of CBADD010 showing logged zones of massive sulphides*

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Dart Mining will continue initial drilling to infill existing high-grade Sb-Au drill intersections at the historical Banshee Mine with the intent of working towards a JORC-compliant resource at the earliest opportunity (subject to successful infill drill results). Drilling activities are utilising Dart Mining's inhouse drilling rig.

Drilling, interpretation and logging is ongoing, with early assessment of geology allowing quick adjustments to the drilling plan based on any changes in interpretation that may become apparent. The initial interpretation of CBADD008 is that the drillhole has overstepped the interval and should step back for a deeper intersection. Despite this, drilling completed to date has been encouraging, with mineralisation (of varying style and intensity) visually intersected in all completed drillholes. Drilling to date has been supporting the current exploration rationale for the Coonambula project and proving the exceptional deposit potential for the Banshee prospect. Dart Mining's drilling is currently targeting deeper zones while we establish continuity and thickness. CBADD006 was drilled very shallow to highlight and understand Sb mineralisation near surface. The stibnite and quartz are intact and show limited weathering while the surrounding host (granodiorite and likely phyllic alteration zone) is moderately weathered (Figure 5).

Additional massive stibnite observations relative to faulting have been intersected. The Company interpreted hydrothermal breccias at the base of CBADD002, but have also intersected faulting related mineralisation in CBADD007 (Figure 6) and CBADD010.



Figure 5 : Section of quartz veining hosting stibnite in hole CBADD006. Interval indicated is from 8.7 to 9.8m and contains massive stibnite from 8.7 to 8.8m, and 9.6 to 9.7m.



Figure 6: 0.3m of quartz hosted massive stibnite* in hole CBADD007 from 139m. Fault gouge seen on the left of hand specimen, indicating the fault controlled nature of mineralisation at Coonambula.*

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Previous Dart Results

Highlight assays from Dart's first hole, CBADD001, ([ASX: DTM 10 November 2025](#)) include:

- **5.0m @ 4.33% Sb + 1.69 g/t Au + 23.65 g/t Ag** from 41.5m;
 - including **0.65m @ 32.20% Sb + 2.91 g/t Au** + 10.50 g/t Ag from 42.0;
 - 0.5m @ 2.53 g/t Au from 42.65m and
 - **0.7m @ 5.61 g/t Au + 154 g/t Ag** from 45.4m.
- **1.6m @ 9.47% Sb** + 0.35 g/t Au + 4.09 g/t Ag from 68.2m;
 - including **0.5m @ 29.60% Sb** + 0.65 g/t Au + 12.60 g/t Ag from 68.7.

Dart Mining rock chip sampling revealed high grade antimony, gold and silver ([ASX: DTM Announcement 10 Oct 2025](#)). Assays received across 9 samples of float and in situ veins across the historic Banshee antimony mine area include:

- **Antimony results up to 65.3% Sb and 55.5% Sb**
- **Gold grades up to 17.0g/t Au and 15.05g/t Au**
- **Silver assays up to 97.9g/t Ag and 66.7g/t Ag**

Prior to Dart Mining, previous highlights across the project include:

- Highlights from 2014 drilling as per the GDM Prospectus ([ASX: GDM Prospectus 2023](#)):
 - **3m @ 9.18% Sb** in hole CNRC03 from 158m including **1m @ 25% Sb from 158m**;
 - **6m @ 5.12% Sb & 1.55 g/t Au** in hole CNRC04 from 77m;
 - **3m @ 1.50% Sb & 8.53 g/t Au** in hole CNRC05 from 18m;
- Rock chips of **44.9% Sb, 24.1% Sb, 39.9% Sb, and 39.4% Sb** ([ASX: GDM Prospectus 2023](#)):
- Surface trenching includes **4m @ 3.09 g/t Au and 1.14% Sb** and **1m @ 6.15 g/t Au and 3.1% Sb**. While trenching, selective rock chips returned **3.65 g/t Au with 23.9% Sb**, and **9.93 g/t Au with 7.56% Sb** ([ASX: GDM Nov 2024](#)).

NEXT STEPS

Dart Mining will progress farm-in exploration at Coonambula. In the first year of the farm-in Dart Mining intends to:

- Complete and interpret IP Survey results
- Continue to drill and test Banshee Antimony trend
- Refine Drill plan on results of IP Survey, with additional drilling targets expected to be generated.
- Develop a 3D model and declare a JORC resource at the earliest possible opportunity subject to drill results.

Approved for release by the Board of Directors.

For more information contact:

James Chirside

Managing Director

Dart Mining NL

jchirside@dartmining.com.au

+61 419 605 842

[InvestorHub Link](#)

Terry Bates

Director

Dart Mining NL

tbates@dartmining.com.au

About Dart Mining

The Triumph Gold Project is Dart's first step into an advanced intrusion related gold system project in Queensland. Dart will look to develop a regional presence in Queensland through advanced stage intrusion related and epithermal gold projects. Dart is farming into the Coonambula Antimony-Gold Project in Central Queensland. Dart Mining will continue to evaluate several historic goldfields in Central and Northeast Victoria including the Rushworth Goldfield and the new porphyry and lithium province in Northeast Victoria identified by Dart. The area is prospective for precious, base, and strategic metals. Dart Mining has built a strategic and highly prospective gold exploration portfolio in Central and Northeast regions of Victoria, where historic surface and alluvial gold mining indicates the existence of potentially large gold endowment.

Competent Person's Statement

The information in this report has been prepared, compiled, and verified by Mr Andrew Dawes, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Andrew Dawes is employed by AHD Resources and consults to Dart Mining NL. Mr Dawes has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dawes takes responsibility for the exploration results, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statement

Certain statements contained in this document constitute forward-looking statements. Forward-looking statements include, but are not limited to, Dart Mining's current expectations, estimates and projections about the industry in which Dart Mining operates, and beliefs and assumptions regarding Dart Mining's future performance. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. When used in this document, words such as; "anticipate", "could", "intends", "estimate", "potential", "plan", "seeks", "may", "should", and similar expressions are forward-looking statements. Although Dart Mining believes that its expectations presented in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward-looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

No new information has been included in this release, all exploration results have been previously reported by Great Divide Mining (ASX: GDM) and are available on their website. Dart Mining is not aware of any new information or data that materially affects the information included in the original announcements.

COONAMBULA ANTIMONY-GOLD PROJECT

The Coonambula Antimony-Gold Project (**Coonambula** or **Project**) is located approximately 390km by road north-northwest of Brisbane, Queensland. Coonambula is 70km southeast of the multi-million-ounce Cracow gold mine and 25km southwest of the Eidsvold goldfield (Figure 8). The Project is comprised of five granted Exploration Permits: EPM 15203, EPM 16216, EPM 25260, EPM 26743 and EPM 28433 covering 282 sq.km., and application EPM 29186 covering an area of 227sq.km.

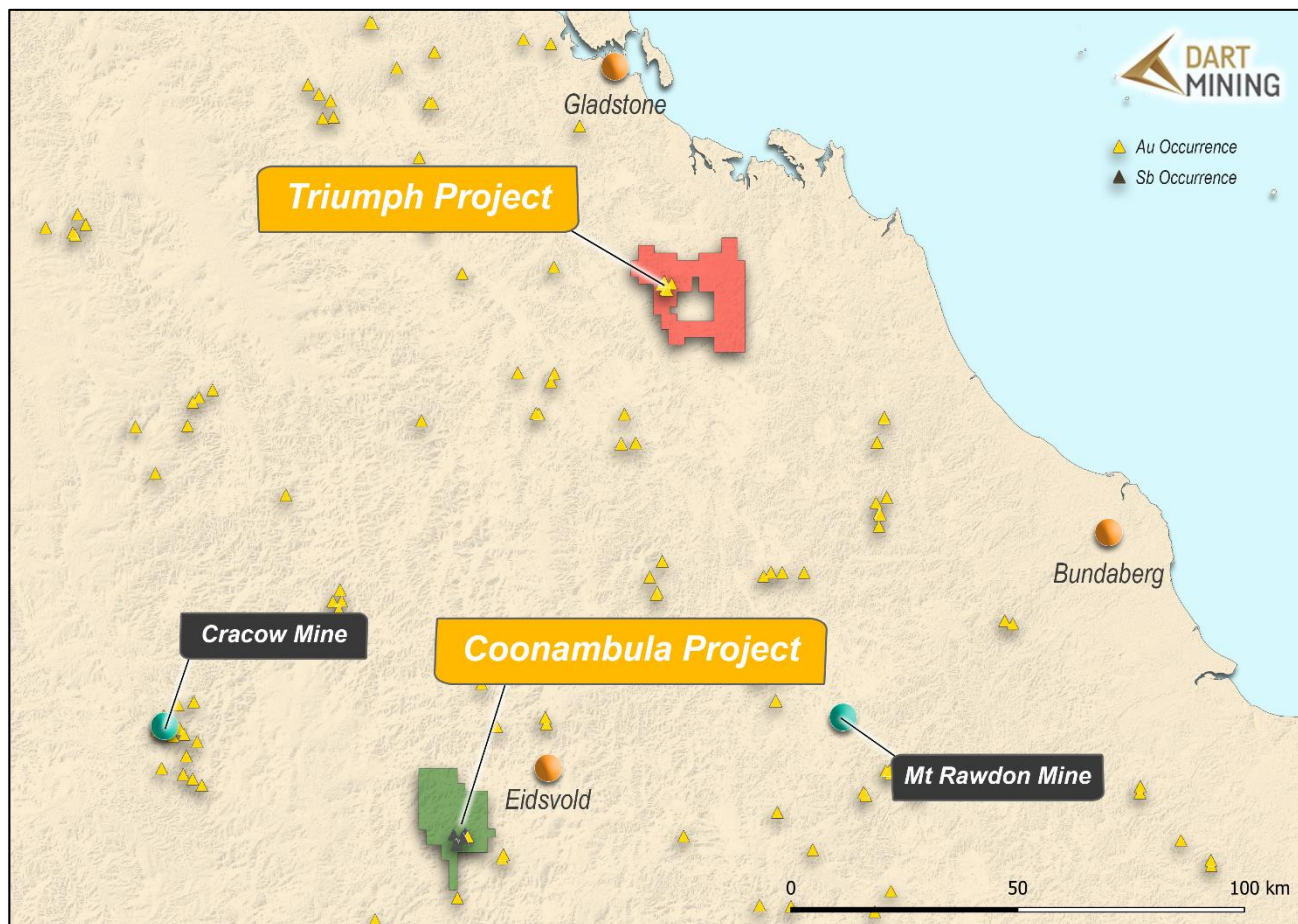


Figure 7 : Project Location Plan.

Geology – New England Fold Belt geology hosts high grade quartz veins containing Sb-Au at Hillgrove and Wild Cattle Creek in NSW, and Antimony at Neardie near Gympie QLD. Mineralisation at Coonambula is hosted within intrusive granodiorites and holds the potential to host a large intrusion related gold system, with attractive magnetic signature and structural geology.

Two distinct types of reef mineralisation occur: Gold associated with arsenopyrite in quartz and high-grade antimony with calcite in quartz. Disseminated stibnite is recorded in the gold lodes (Malnic, 1985).

Banshee is one of the largest historical antimony mining complexes in Central Queensland, located 70km Southeast of the Cracow gold mine and 25km SW of Eidsvold. Banshee is a historic high-grade direct shipping ore antimony mine (worked variously between 1876 and 1983, The Banshee

Mine when reopened in 1983 produced 20t of ore containing 4t of Antimony ([GDM Prospectus 2023](#)). 12 RC and 1 diamond drill hole have been drilled over 650m of strike length at Banshee.

Directly east of Banshee lies another Antimony-Gold prospect called Lady Mary (previously called Lady May). This prospect lies 1km along strike from Banshee, potentially along the same E-W Banshee structure. Surface rock chip samples from old mine dumps at Lady Mary have returned up to 49.6% Sb and 1.3 g/t Au ([GDM Sep 2024](#)). The area between Banshee and Lady Mary has not yet been explored and is a high priority target being assessed by the current IP survey.

The Perseverance mine was mined to 132m depth with mining widths up to 10m wide ([GDM Prospectus 2023](#)). Past production of gold from the mine was reported as 20kt @ 20g/t Au (Malnic, 1985) however only 3 drill holes have been completed to date.

Total strike of the prospective antimony zone is approximately 5km with historic mines either side of Banshee. Lady Mary located 900m east of Banshee with additional historic mines occurring some 3km west of Banshee giving a potential E-W strike of 5km. Individual high grade antimony shoots are interpreted as having a strike length of 30-100m each based upon Banshee drilling where 3 shoots of this length exist in the central core zone.

In GDM's 2023 prospectus ([GDM Prospectus 2023](#)) consulting company Derisk stated that it: *"Considers that the Coonambula project tenements are prospective for mesothermal vein and stockwork gold and gold-antimony deposits, as well as intrusion-related and epithermal gold deposits. Most work at this project has focused on areas in and around historical mine workings. Derisk considers there is potential to define extensions or repetitions of known mineralisation at some of the historical workings. There is also potential to discover new mineralisation but exploration for these targets is at a very early stage."*



Figure 8 : Banshee mine waste dump material observed (unsampled) by Dart Mining in January 2025 showing antimony mineral (70% stibnite*) with encasing vein quartz.*

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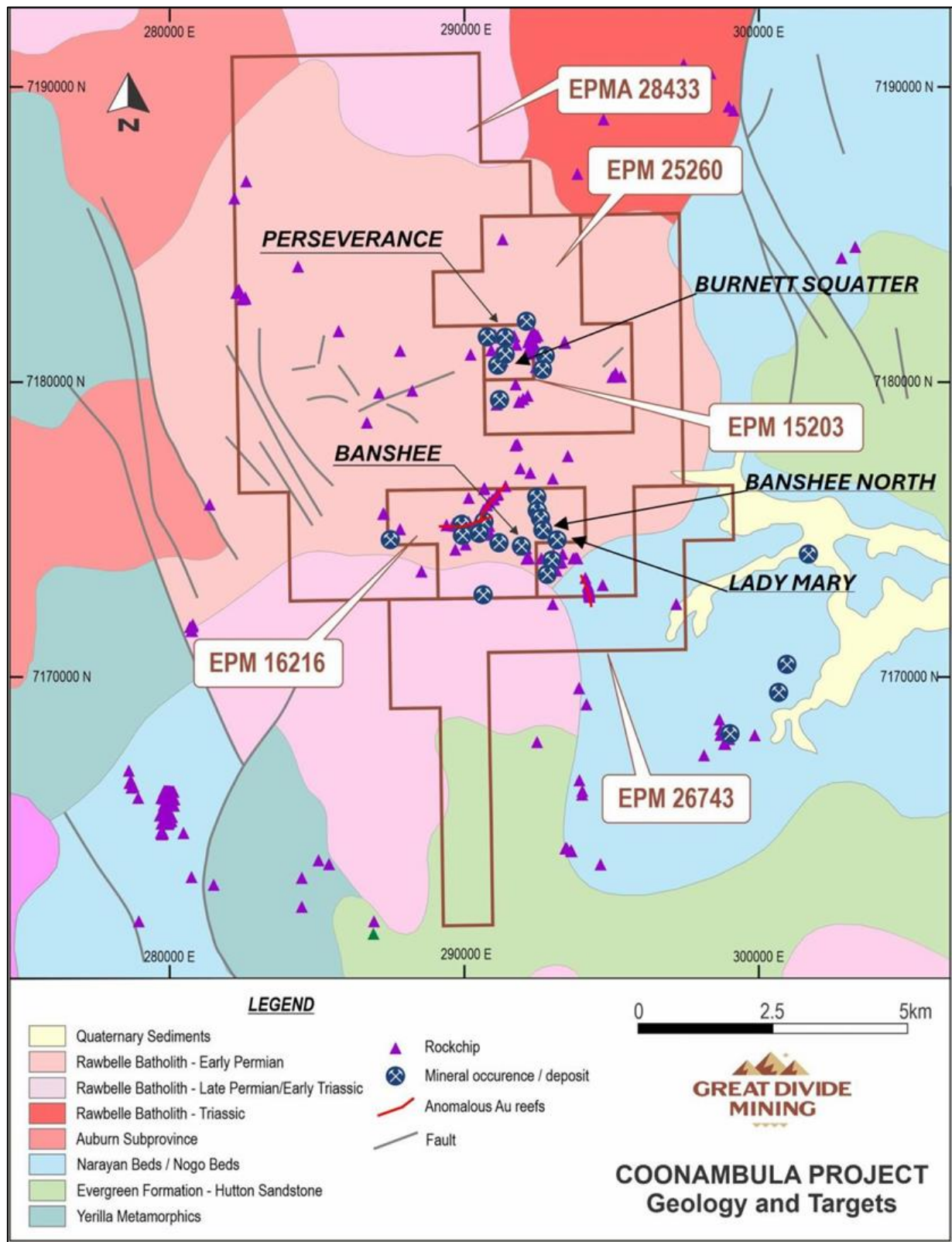


Figure 9 : Coonambula geology and key prospects [\[GDM Prospectus 2023\]](#).

APPENDIX ONE:

TABLE 1 DRILL HOLE SUMMARY OF REPORTED DRILLING

Hole ID	Easting	Northing	Elevation	Max Depth (m)	Azimuth (deg)	Dip (deg)
CBADD001	291939	7173900	237	75.7	170	-55
CBADD002	291874	7173933	236	212.2	170	-65
CBADD003	291853	7173930	232	170.4	160	-55
CBADD004	291921	7173907	241	140.1	165	-50
CBADD005	292055	7173958	240	176.0	165	-50
CBADD005a	292058	7173948	240	86.0	165	-50
CBADD006	291848	7173863	235	68.1	170	-65
CBADD007	292120	7173970	240	164.0	165	-50
CBADD008	292133	7173920	240	90.0	165	-50
CBADD009	291868	7173883	237	80.0	170	-60
CBADD010	291999	7173863	240	110.0	350	-50

TABLE 2 MINERALISATION LOGGING DETAILS FOR CBADD004 THROUGH CBADD010

Hole ID	From	To	Width (m)	Mineral	Mineralisation Style	Mineral (%)	Comments
CBADD004	57.95	58.1	0.15	Stibnite	Veins	60	Massive stibnite
CBADD004	58.1	58.58	0.48	Stibnite	Veins and disseminated	3	
CBADD004	58.58	58.9	0.32	Pyrite	Disseminated	5	
CBADD004	58.9	59.05	0.15	Stibnite	Disseminated	1	
CBADD004	59.05	59.6	0.55	Pyrite	Disseminated	5	
CBADD004	59.6	63.6	4	Pyrite	Disseminated	0.5	
CBADD004	63.6	64	0.4	Pyrite	Disseminated	3	
CBADD004	64	64.15	0.15	Stibnite	Disseminated	1	
CBADD004	64.15	64.6	0.45	Stibnite	Disseminated	15	
CBADD004	64.6	66.1	1.5	Pyrite	Disseminated	2	
CBADD004	66.1	66.5	0.4	Pyrite	Disseminated	5	
CBADD004	66.5	66.6	0.1	Stibnite	Veins and disseminated	3	
CBADD004	66.6	66.9	0.3	Stibnite	Disseminated	1	
CBADD004	73.6	78.8	5.2	Pyrite	Veinlets	1	
CBADD005	83.2	83.7	0.5	Stibnite	Veins	2	
CBADD005	85.55	85.65	0.1	Stibnite	Veins	90	Massive stibnite
CBADD005	86.20	86.23	0.03	Stibnite	Vein	100	Massive Stibnite
CBADD005a	68.50	68.52	0.02	Stibnite	Vein	70	
CBADD005a	69.5	69.8	0.3	Stibnite	Vein	5	
CBADD005a	73.0	75.5	2.5	Stibnite	Vein and fault gouge	2	Stibnite in fault gouge as well
CBADD005a	76.0	76.1	0.1	Stibnite	Vein	2	
CBADD006	8.7	8.8	0.1	Stibnite	Vein	100	Massive Stibnite
CBADD006	8.8	9.6	0.8	Stibnite	Vein	10	
CBADD006	9.6	9.7	0.1	Stibnite	Vein	100	Massive Stibnite
CBADD007	139.8	141.1	0.3	Stibnite	Disseminated	2	Includes 2% pyrite
CBADD007	139.0	139.3	0.3	Stibnite	Vein and fault gouge	60	Stibnite in fault gouge as well
CBADD008	79.7	80.1	0.4	Pyrite	Disseminated	5	
CBADD008	80.1	80.4	0.3	Pyrite	Veins and disseminated	10	1% Stibnite
CBADD008	80.4	80.9	0.5	Pyrite	Disseminated	10	
CBADD009	43.5	43.6	0.1	Stibnite	Disseminated	3	
CBADD009	48.0	48.4	0.4	Stibnite	Vein	7	Includes 4 zones of massive stibnite

CBADD010	48.4	50.0	0.6	Pyrite	Disseminated	3	
CBADD010	36.2	37.3	0.9	Stibnite	Vein	70	Also contains brecciated quartz veining
CBADD010	37.3	37.7	0.4	Stibnite	Vein	85	Massive Stibnite
CBADD010	37.9	38.4	0.5	Stibnite	Vein	100	Massive Stibnite
CBADD010	38.6	40.4	0.8	Stibnite	Vein	5	2 quartz/stibnite veins

APPENDIX TWO

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> No sampling or results for the current drilling are reported and is not applicable
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Standard tube NQ diamond drilling was utilised with bottom of hole core orientation completed every run. An Axis orientation tool was utilised.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Core recoveries for DD was recorded by measuring the total amount of core between each core block. This was then compared to the recovery noted on the core block by the driller and any errors were rectified. The Rock Quality Designation (RQD) value is calculated by summing the total length of core in the run composed of pieces of core greater than 10 cm in length. The recovery and RQD are both converted to a percentage of the recovery during the data

Criteria	JORC Code explanation	Commentary
		entry phase.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> The drill core has been geologically and geotechnically logged to a level to support appropriate mineral resource estimation, mining studies and metallurgical studies. Core is logged both qualitatively and quantitatively. Core and photography is available.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> No sampling or results for the current drilling are reported and is not applicable
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> No sampling or results for the current drilling are reported and is not applicable
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> No sampling or results for the current drilling are reported and is not applicable
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine 	<ul style="list-style-type: none"> The location of drill hole collars were confirmed with a Trimble DA2 receiver and Catalyst 0.3m

Criteria	JORC Code explanation	Commentary
	<p><i>workings and other locations used in Mineral Resource estimation.</i></p> <ul style="list-style-type: none"> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<p>Subscription set to MGA94 Grid Datum (Zone 56)</p> <ul style="list-style-type: none"> • Accuracy is variable but is expected to be 0.3m • During the mapping and Collar pickup process with constant visual quality assessment conducted, the receiver maintained an accuracy level <0.4m. • Down hole, multi-shot surveys were taken at 15m then a nominal 30 m interval where possible using a Trueshot survey tool. A 3m multi-shot survey was conducted at end of hole.
Data spacing and distribution	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • No sampling or results for the current drilling are reported and is not applicable
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • Drilling is typically orientated perpendicular to the interpreted strike of mineralization where possible and a target declination of the drill hole of -55 degrees.
Sample security	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • No sampling or results for the current drilling are reported and is not applicable
Audits or reviews	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No audits or reviews have been completed of sampling techniques.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Coonambula Project consists of six contiguous Queensland exploration permits for minerals (EPMs): <ul style="list-style-type: none"> EPM 15203 (Widbury), EPM 16216 (Lady Margaret), EPM 25260 (Coonambula), EPM 26743 (Eidsvold), and EPM 28433 (Coonambula Extended). Each of the granted Coonambula tenements is currently held 100% by wholly owned subsidiaries of Great Divide Mining Ltd (GDM), namely GDM Coonambula Pty Ltd and GDM Yellow Jack Pty Ltd. Dart Mining Ltd has a joint venture agreement (Coonambula Joint Venture) to complete exploration works on the EPMs.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Historical exploration in the Coonambula area has been undertaken by a number of parties since the 1970s, primarily targeting epithermal-style gold and base metal mineralisation. Work included regional geological mapping, soil and rock chip geochemistry, and limited geophysical surveys. More detailed exploration was carried out in the early 2000s by junior explorers, with emphasis on gold and antimony mineralisation associated with quartz veining. In 2013–2014, drilling programs were completed at the Banshee prospect under the direction of Paul Byrne. These programs tested near-surface quartz–sulphide veining and returned anomalous gold and antimony results. Data from these programs, including drill collar locations, assay results, and geological logs

Criteria	JORC Code explanation	Commentary
		<p>which were reported to the ASX by GDM</p> <ul style="list-style-type: none"> Trenching programs were completed across the Banshee prospect to test surface geochemical anomalies and quartz–sulphide veining. These trenches exposed mineralised structures and returned anomalous gold and antimony values, providing key targets for subsequent drilling. The trenches themselves are historic (pre-GDM), but GDM sampled and reported those trenches in 2024.
Geology	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> The Coonambula Project is located ~25 km southwest of Eidsvold in southeast Queensland, within the northern New England Orogen. Bedrock geology is dominated by Carboniferous to Permian–Triassic granitoid intrusions of the Rawbelle Batholith, intruding older metasedimentary sequences. Mineralisation at the Banshee Prospect is hosted within east–west trending shear zones and lodes developed in and adjacent to the granitoid intrusives. The Banshee system is characterised by antimony–gold (Sb–Au) mineralisation, with geological similarities to the Hillgrove Sb–Au deposit in New South Wales. Mineralisation occurs as stibnite ± quartz veins and breccia zones, with associated gold enrichment.
Drill hole Information	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> 	<ul style="list-style-type: none"> Drillhole information has been included in the release in Appendix 1.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • No data aggregation methods have been applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Mineralisation widths are reported as the downhole length. Final interpretation and inclusion of sample results will allow for true width calculations to be applied.
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> • All mineralisation intersected in the completed hole has been included
Other substantive exploration data	<ul style="list-style-type: none"> • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey 	<ul style="list-style-type: none"> • No other material data is presented in this announcement.

Criteria	JORC Code explanation	Commentary
	<p><i>results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	
Further work	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Plans for further work are outlined in the body of the announcement which include analysis of the drill core and continued drilling of Dart Mining's planned locations.