



Announcement Summary

Entity name

WEST WITS MINING LIMITED

Date of this announcement

Thursday December 04, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WWIAD	PERFORMANCE RIGHTS	34,500,000	03/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WEST WITS MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89124894060

1.3 ASX issuer code

WWI

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WWIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
MICHAEL QUINERT	KASTIN PTY LTD	7,000,000
RUDI DEYSEL	ROELOF JACOBUS DEYSEL	10,000,000
WARWICK GRIGOR	GREGORACH PTY LTD	4,000,000
KEITH MIDDLETON	KEITH WILLIAM LAWRENCE MIDDLETON	4,000,000
JAC VAN HEERDEN	JACOBUS SCHALK VAN HEERDEN	4,000,000
SIMON JOHN WHYTE	SIMON JOHN WHYTE	5,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03010419-3A679187&v=undefined> - Refer Annexure B

Any other information the entity wishes to provide about the +securities the subject of this notification

9,500,000 performance rights (20-day VWAP of \$0.04 expiry date of 30 June 2026).
 10,000,000 performance rights (20-day VWAP of \$0.05 expiry date of 30 June 2027).
 15,000,000 performance rights (20-day VWAP of \$0.06 expiry date of 30 June 2028).
 The issue of performance rights to directors (and/or their nominee(s)) was approved by shareholders at the AGM on 20 November 2025. The issue of performance rights to Simon John Whyte was made under ASX Listing Rule 7.2 Exception 13.



Issue details

Number of +securities

34,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWI : ORDINARY FULLY PAID	3,834,749,269
WWIO : OPTION EXPIRING 05-SEP-2027	339,075,015

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WWIAAB : CONVERTIBLE NOTES	2
WWIAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	180,613,599
WWIAD : PERFORMANCE RIGHTS	42,000,000
WWIAG : WARRANTS	166,933,764



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14