ASX Announcement

4 DECEMBER 2025



LINDIAN COMPLETES KANGANKUNDE OPERATIONS TEAM WITH APPOINTMENT OF PROCESSING MANAGER

Lindian Resources Limited ("Lindian" or the "Company") (ASX: LIN) is pleased to announce the appointment of Mr Mojalefa Sechemane as Processing Manager, further strengthening the Company's technical leadership team as it advances construction, commissioning and operational readiness for the Kangankunde Rare Earths Project ("Kangankunde" or the "Project") in Malawi.

Mr Sechemane has more than 20 years' hydrometallurgical and mineral processing experience across uranium, gold, zinc, copper, cobalt and PGM operations in Africa. He has a strong record in commissioning complex plants, optimising circuits, leading testwork programs, improving recoveries and establishing mine-to-metal accounting systems. Most recently, as Processing Manager at IRH Mopani Copper Mines, he led feasibility study work, pilot plant programs and optimisation of copper flotation circuits. Prior to that, at ERG Metalkol, he held senior roles where he commissioned solvent extraction and electrowinning circuits, implemented mine-to-metal accounting, and routine metallurgical laboratories and led the zinc solvent extraction and cadmium ion-exchange projects.

At Lindian, Mr Sechemane will lead the processing function for Kangankunde, providing full on-site metallurgical and processing leadership through commissioning, ramp-up and into steady-state production. He will work closely with the design-and-construct firm to finalise the processing plant design, integrate operational requirements and implement the systems needed for commissioning and operational readiness.

Speaking on Mojalefa Sechemane's appointment, Lindian Executive Director, Zac Komur, said: "Mojalefa has a proven record of making complex processing plants perform, with a clear focus on delivering a reliable, high-throughput circuit that generates strong cash flow. His experience across African operations is exactly what we need as Kangankunde moves from construction into production. With his appointment, our operational management team for Kangankunde is now complete and fully focused on first production. We expect to award the design-and-construct contract before the end of the year, with Mojalefa playing a central role in turning that design into a durable, long-life operation."



The above announcements are available for viewing on the Company's website - www.lindianresources.com.au.

The information that has been extracted from prior announcements referred to in this release, are available on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ENDS

This announcement is authorised for release to the ASX by the Board.

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About Lindian

Overview

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interests globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("Nd") and Praseodymium ("Pr"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally, establishing as one of the largest, most promising underdeveloped rare earths deposits in the world¹.

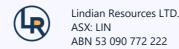
The Kangankunde Project has access to good supporting infrastructure, strong community and government support, and all key licences and approvals in place to commence construction. Following the announcement of a long-term strategic partnership with Iluka Resources Ltd² and a A\$91.5 million institutional placement³, the Company has announced the Final Investment Decision for Stage 1 and is now fully funded, with early construction works underway.

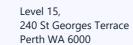
In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian Project & Office Locations



³ Refer ASX announcement "\$91.5m Institutional Placement and FID Approved" dated 20 August 2025.





¹ Refer ASX announcement "Outstanding Kangankunde Stage 1 Feasibility Study Results" dated 1 July 2024.

² Refer ASX announcement "Strategic Partnership with Iluka for Funding and Offtake" dated 6 August 2025.

Forward Looking Statement

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.