

2025-26 Field Season Commences at Ferké Gold Project with 15,000m Diamond and RC program

HIGHLIGHTS

- Exploration activity has commenced for the 2025-26 field season across the Ferké and Odienné Gold Projects in Côte d'Ivoire.
- Diamond and RC drilling underway at Ferké, with an initial >15,000m planned with further work fully funded to expand drilling programmes based on results as exploration advances.
- Drilling at Ferké to focus on extensions to open gold mineralisation, initially on expanding modelled mineralised zones at Ouarigue prospect, and progressing to follow-ups of recent success in regional reconnaissance.
- Ground geophysics and surface geochemistry programmes now in progress at both Ferké and Odienné, with extensional geochemistry surveys nearing completion at Odienné, and ground magnetic survey at Ferké now in progress.

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or the **Company**) is pleased to announce diamond and RC drilling are now in progress, and ground geophysical survey work has commenced at the Ferké Gold Project (**Ferké**). Concurrently, sampling on extensions to surface geochemistry on newly defined mineralised trends, and initial field work supporting planned induced polarity (IP) ground geophysical campaigns, are now in progress at the Odienné Gold Project (**Odienné**).

Mr Travis Schwertfeger, Managing Director stated: "Our company's rapid success in Côte d'Ivoire has resulted from steady acceleration of exploration activity over the past year, yielding resource potential with multiple high-grade gold intercepts at Ferké and delineation of extensive trends of gold mineralisation ready for follow-up work at Odienné. Following the pace at which the projects have evolved over the past 9 months, our team is extremely excited to kick-off our 2025-26 field season with an aggressive start as we advance towards a maiden resource for Ferké in 2026 and focus on continued resource growth beyond our next milestones."

The RC and Diamond drilling now in progress at Ferké comprises an initial 15,000m of planned drilling for the 2025-26 field season, and the Company is funded for increases to the drilling in 2026 based on results as work progresses. Following completion of Ouarigue prospect extension drilling, RC and diamond rigs will move directly onto follow-up drilling of several priority regional targets.

The mineralised structure at Ferké continues beyond the Ouarigue prospect drilling, along the >37km Leraba gold trend located within the Ferké project. Recent success in the 2025 reconnaissance RC results (ASX announcement dated 1 October 2025) highlights several discrete drill-ready targets. Ground geophysics are being advanced on priority targets generated from drilling and airborne geophysical datasets to better refine follow-up drill targeting in planned programmes.

The first 8,000m of the >15,000m campaign at Ferké targets extensions to gold mineralisation that remain open in all directions at the Ouarigue prospect (Figure 1).

Gold mineralisation at Ouarigue extends for over 1.5km along a north-south trending mineralised shear zone and features an over 500m extent of mineralised intrusion that trends down-dip to the south from outcropping gold mineralisation (Figure 1).

The mineralised intrusion hosts gold intercepts with up to 95m true widths (refer to ASX announcement dated 15 July 2025) and multiple high-grade gold intercepts including **75m @ 6.11g/t gold** from 427m drill depth (ASX announcement dated 11 August 2025) in diamond hole FNDC052 and **45m @ 8.58g/t gold** from 104mincluding **25m @ 14.8g/t gold** (ASX announcement dated 17 March 2025) within a broader intercept of **107m @ 4.13g/t gold** from 53m in diamond hole FNDC021.

Initial drill results from the current programme initiated in November are anticipated in January, with drill assay results and results of other active field programmes to follow on regular intervals throughout the next 2 to 6 months.

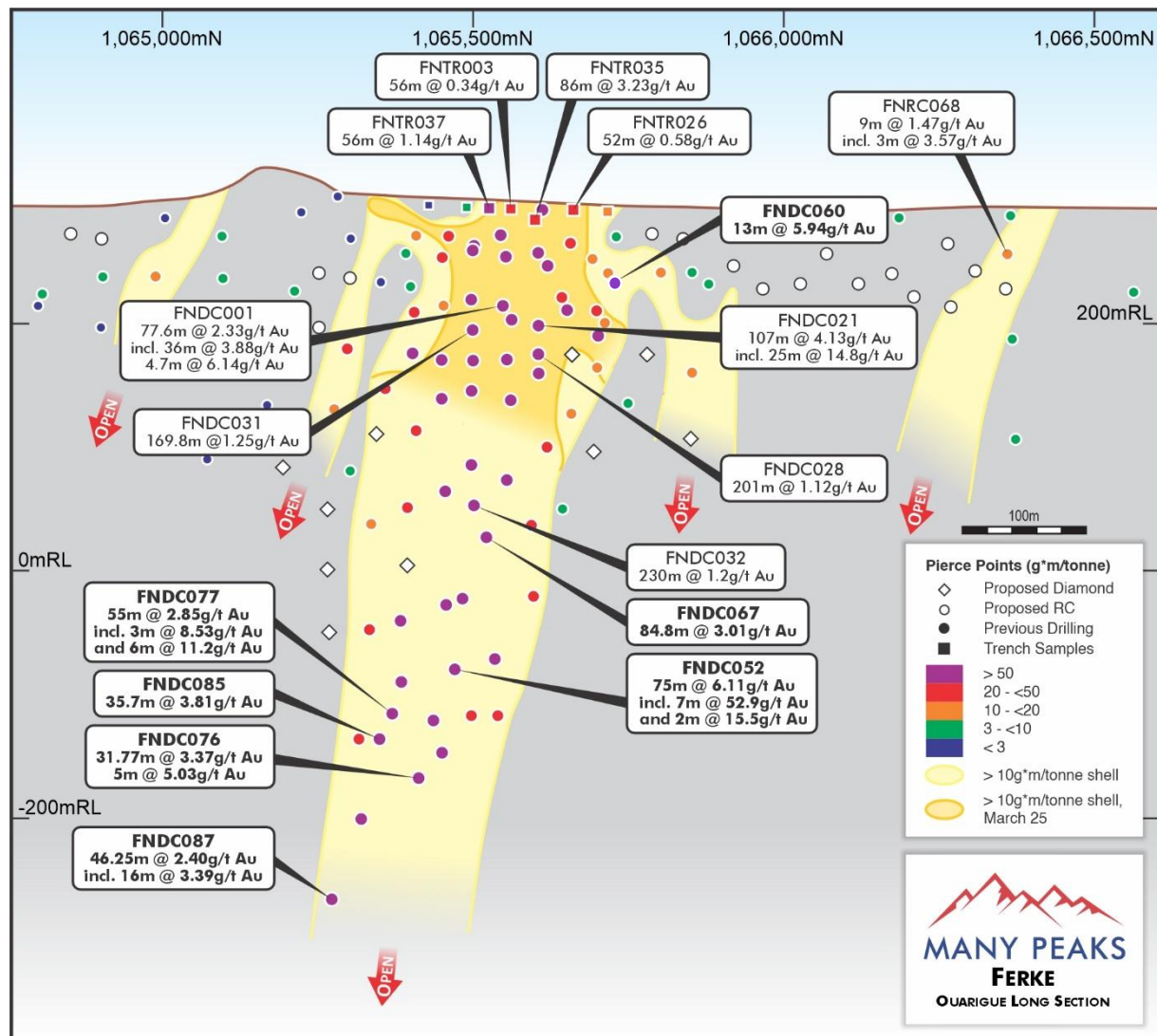


Figure 1 | Long Section looking west, diagrammatic summary of significant intercepts piercing the mineralised trend at Ouarigue prospect (illustrated by grade x thickness of reported significant drill intercepts at a >0.3g/t gold lower cut-off, with the mid-point of each significant intercept projected to a vertical north-south plane)

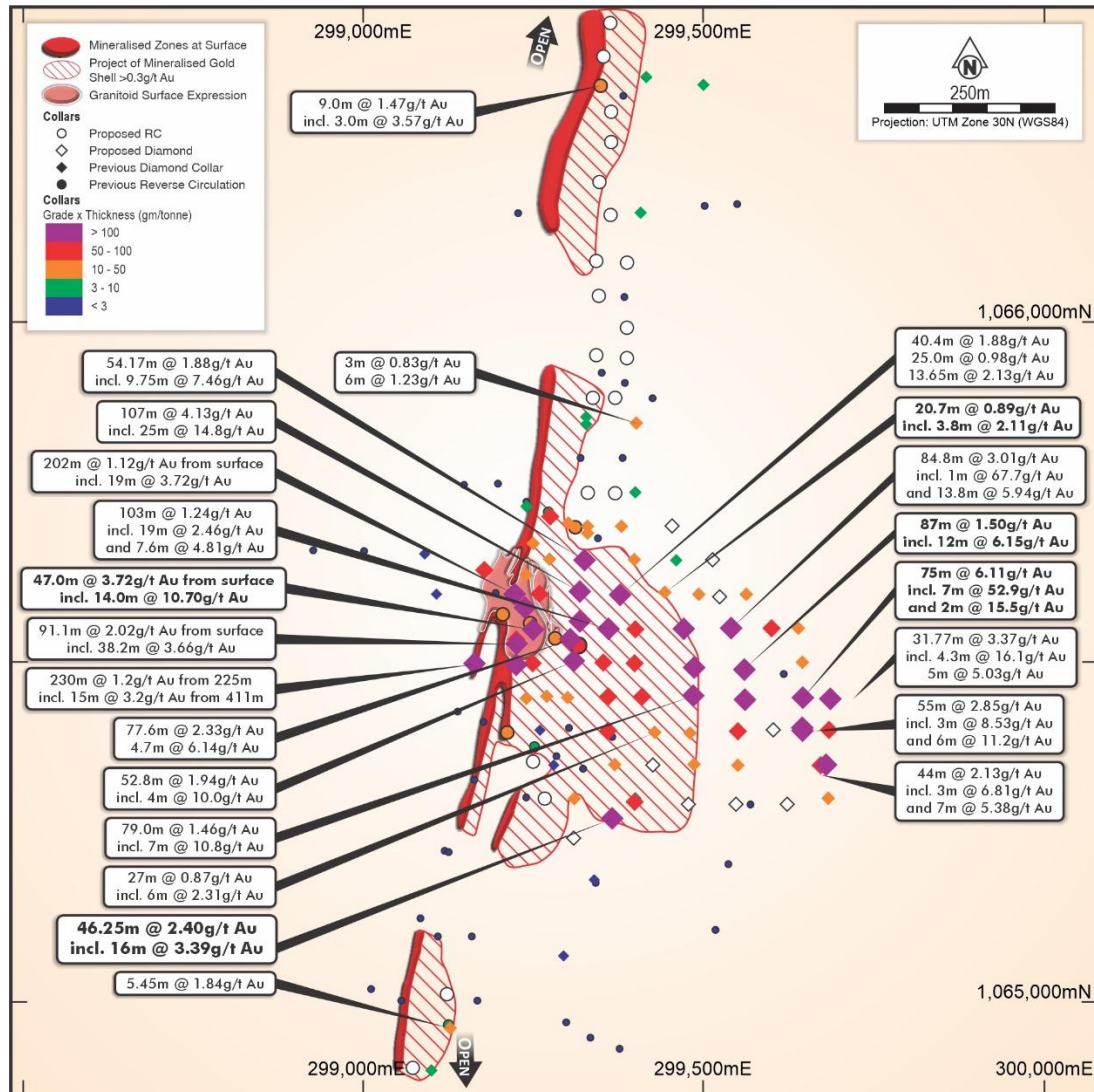


Figure 2 | Zoom-in Map of Ouarigue prospect mineralised corridor with location of proposed Diamond and RC drilling with collar location of previous drilling over outline of the gold mineralised zone projected to surface.



Figure 4 | Many Peaks geology team reviewing first RC drill chips for the 2025-26 season at Ferké gold project



Figure 3 | Many Peaks MD Travis Schwertfeger, with Principal Geologist Tidiane Konaté and COO Matthew Scully at Ferké Project site for commencement of RC drilling.

Odienné Gold Project Updates

Odienné Gold project is currently being advanced with additional surface geochemistry, where the initial RC drill campaign completed earlier this year returned **21m @ 1.21g/t gold**, with limited surface geochemistry work completed on open extension to the mineralised trend. Surface geochemistry work will be complemented by ground geophysics expected to be completed next quarter, which will help prioritise targets for the budgeted follow-up drill program at Odienné.

This announcement has been authorised for release by the Board of Directors.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr Schwertfeger is the Managing Director for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Compliance Statement

With reference to previously reported Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.