

SECOND EXTENSION OF THE PROSPECTUS OFFER PERIOD

Eastern Metals Limited (to be renamed “Raptor Metals Ltd”) (ACN 643 902 943) (ASX:EMS) (**Company** or **EMS**) has elected to extend the closing date of the public offer under its Re-compliance Prospectus dated 10 October 2025 (**Offer**) to Monday, 15 December 2025, at 7:00pm (AEDT).

The Company originally extended the Offer on 27 November 2025 to 4 December 2025 at 7:00pm (AEDT) and considers this further extension will allow additional time for investors to apply for EMS shares under the Offer.

An updated indicative timetable for the re-instatement of the Company’s shares to trading on the ASX is as follows.

Event	Date (2025)
Offer closes	Monday, 15 December
Closing of EMS off-market takeover offer for 100% of shares in Raptor Resources Limited	Wednesday, 17 December
Anticipated date for re-instatement of EMS shares to trading on the ASX	Friday, 19 December

The above dates are indicative only and subject to change. EMS may vary these dates without notice, including whether to close the Offer early, further extend the Offer, or accept late applications under the Offer, either generally or in particular cases, or to cancel or withdraw the Offer before completion, subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws.

Existing shareholders and prospective applicants are still able to apply via the Re-compliance Prospectus and Application Forms available on the Company’s website at <https://easternmetals.com.au/> or by contacting the Company via email at info@easternmetals.com.au.

If the Company’s shares are not re-instated to trading on the ASX by 10 January 2026 (or such later date as permitted by the Corporations Act), the Company will either return any funds received under the Offer in accordance with the Re-compliance Prospectus or issue a supplementary or replacement prospectus and give applicants the right to withdraw their application under the Offer and be repaid.

Authorisation for this Announcement

This announcement has been authorised for release by the Company’s Disclosure Officers in accordance with its Disclosure and Communications Policy which is available on the Company’s website, www.easternmetals.com.au.

Contacts

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