



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Date of this announcement

Wednesday December 03, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	18,900,000	02/12/2025
New class - code to be confirmed	Class A Incentive Options	22,350,000	02/12/2025
New class - code to be confirmed	Class B Incentive Options	27,350,000	03/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Bowles	Atlantic Capital Pty Ltd <Atlantic Investment A/c>	9,800,000
Bronwyn Barnes	Bronwyn Barnes <S & B Barnes Family A/C>	2,800,000
Robert Adam	Robert Adam	700,000
Maja McGuire	Maja McGuire <SCARAF A/C>	700,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

14,000,000 securities not issued under exception 14 to LR 7.1 and 4,900,000 were issued under exception 13.

Issue details

Number of +securities

18,900,000

**ASX +security code**

New class - code to be confirmed

+Security description

Class A Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Bowles	Atlantic Capital Pty Ltd <Atlantic Investment A/c>	15,000,000
Bronwyn Barnes	Bronwyn Barnes <S & B Barnes Family A/C>	1,500,000
Robert Adam	RAAMPB Pty Ltd <Adam Family Super Fund A/C>	650,000
Maja McGuire	Maja McGuire <SCARAF A/C>	650,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06000000	3/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

17,800,000 securities not issued under exception 14 to LR 7.1 and 4,550,000 were issued under exception 13.



Issue details

Number of +securities

22,350,000

ASX +security code

New class - code to be confirmed

+Security description

Class B Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Bowles	Atlantic Capital Pty Ltd <Atlantic Investment A/c>	20,000,000
Bronwyn Barnes	Bronwyn Barnes <S & B Barnes Family A/C>	1,500,000
Robert Adam	RAAMPB Pty Ltd <Adam Family Super Fund A/C>	650,000
Maja McGuire	Maja McGuire <SCARAF A/C>	650,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

3/12/2029



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IDA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251007/pdf/06q63jmfbgj55t.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

22,800,000 securities not issued under exception 14 to LR 7.1 and 4,550,000 were issued under exception 13.

Issue details

Number of +securities

27,350,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	643,732,458

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAU : OPTION EXPIRING 07-JUN-2027 EX NIL	500,000
IDAAAV : OPTION EXPIRING 07-JUN-2028 EX NIL	500,000
IDAAAX : OPTION EXPIRING 01-DEC-2026 EX \$0.10	2,000,000
IDAAAS : OPTION EXPIRING 01-DEC-2026 EX \$0.10	2,000,000
New class - code to be confirmed : Performance Rights	18,900,000
New class - code to be confirmed : Class A Incentive Options	22,350,000
New class - code to be confirmed : Class B Incentive Options	27,350,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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