



Withdrawal of Resolutions 6, 7, 8, 9 and 10 as set out in the Notice of Annual General Meeting for 2025

4 December 2025

With reference to the Notice of Annual General Meeting of Pacific Lime and Cement Limited (“the **Company**”) dated 25 November 2025 (“**Notice**”) in respect of the Annual General Meeting (“**AGM**”) of the Company to be held on 16 December 2025, the Company wishes to announce that it is withdrawing the proposed Ordinary Resolutions 6, 7, 8, 9 and 10 as set out in the Notice relating to the allotment of long-term investment performance rights to related parties (the “**Incentive Resolutions**”).

These Incentive Resolutions were included in the Notice of Meeting released on 25 November 2025 in a format that does not appropriately reflect the structure intended by the Company. Following further internal review, the Board has determined that the Incentive Resolutions should be withdrawn to allow them to be restated in a form that provides clearer disclosure and a more suitable long-term alignment framework, and which may be presented to shareholders at a later general meeting. Accordingly, all proxy forms submitted and votes cast in relation to each of the Incentive Resolutions will be disregarded at the AGM.

For the avoidance of doubt, except for the Incentive Resolutions, all other resolutions under the Notice will be tabled at the AGM. The withdrawal of these Incentive Resolutions will not affect the proxy forms already submitted in respect of other resolutions to be presented at the AGM. The AGM will proceed as scheduled.

Any proxy votes received in respect of the withdrawn resolutions will be disregarded.

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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A conceptual overview video was recently completed. To view please visit the following link [Conceptual Rendering - Central Cement and Lime Project - Special Economic Zone - PLC](#)

About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited (ASX: PLA) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia-Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.