

4 December 2025

Section 708A(5)(e) Cleansing Notice Placement

Further to the ASX announcement on 14 October 2025, **Boab Metals Limited** (ASX:BML) (**Company**) advises that it has allotted and issued a total of 112,484,559 fully paid ordinary shares (**Tranche 2 Placement Shares**) at an issue price of \$0.40 per Tranche 2 Placement Share to professional, sophisticated and institutional investors to raise a total of \$44,993,823 (before Costs). The **Tranche 2** Placement Shares were issued under ASX Listing Rule 7.1 following the receipt of Shareholder approval at the Company's AGM held on 25 November 2025.

Refer to the Appendix 2A and announcement released to ASX today for more details.

Notice under section 708A(5)(e) of the Corporations Act

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company gives notice under section 708A(5)(e) that:

- (a) The Tranche 2 Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- (b) As at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act;
- (c) As at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board.

Yours faithfully

Jerry Monzu
Company Secretary