



4 December 2025

ASX ANNOUNCEMENT

EU Commission invites Evion to join EU Energy & Raw Materials Platform Program as priority supplier of Graphite to the European Union

Highlights:

- The European Union ("EU") has invited Evion to register for the new Platform as one of its preferred suppliers of Graphite Concentrate to the European Union.
- This follows the EU recognising the Maniry Graphite Project in Madagascar as its only preferred supplier of graphite concentrate from Africa.
- The registration and related opportunities follow recent meetings between Evion Executives, members of the EU Commission, European Investment Bank and potential Offtake partners in Brussels in late November 2025.
- The Platform provides for Evion to register its ability to supply graphite to the EU and for European Companies to easily source material from our Maniry Operations.
- The Platform is intended to initiate Offtake and Supply Agreements for Evion as a preferred supplier to the EU to power Europe's transition to a clean energy future and expand its EV production sector.

Evion Group NL ("Evion" or "the Company") (ASX: EVG) a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe, is pleased to announce it has received an invitation to register on the EU Energy and Raw Materials Platform as part of the EU's initiative to assist Evion to become one of the key suppliers of graphite concentrate to Europe for many decades to follow.

The registration is in the process of being finalised and the initiative by the EU has further highlighted the Maniry Graphite Project ("Project") as the preferred supplier of graphite to the European Market.

Evion Managing Director, Mr David Round, commented: *"This is a wonderful initiative by the EU Commission, and it provides an enormous opportunity for Evion to highlight our Project as a preferred supplier of graphite to all buyers of this material in Europe. This specifically includes lithium-ion battery makers and other buyers of world class graphite concentrate."*

I had the pleasure of presenting our Project's credentials to a range of stakeholders in Brussels recently and the feedback and support for our project was significant. So much so, that I expect to return to

Europe within the next few weeks as discussions are moving very quickly on financing and offtake opportunities for our Maniry Graphite Project.

This is an exciting period for Evion, our shareholders and our worldwide team and I'm very confident that the next few months will see a number of very positive funding and development plans fall into place."

About the Energy and Raw Materials Platform

The EU Energy and Raw Materials Platform empowers EU companies in sourcing energy products and raw materials, **contributing to competitiveness, decarbonisation, and diversification.**

The EU Energy and Raw Materials Platform is an initiative developed by the European Commission for European companies. It consists of several mechanisms targeting specific strategic products and commodities.

For European Offtakers the Platform helps companies to –

1. Find suppliers of any of the 17 strategic raw materials under the Critical Raw Materials Act (including graphite),
2. Aggregate demand and cooperation with other European off-takers to leverage the size of the Union's market,
3. Access global supplies from both European and international players, and
4. Find stockpile service providers.

For recognised Strategic Raw Material Projects, such as Evion's Maniry Graphite Project¹, the Platform helps –

1. Find potential off-takers for our Project,
2. Access higher volume of demand thanks to aggregation,
3. Connect with financial institutions, and
4. Find co-development partners.

Source - <https://energy-platform.ec.europa.eu/>

Further information will be provided about Evion's registration and activities with new and potential funding and offtake partners over the forthcoming weeks.

This announcement has been authorised by David Round, Managing Director, Evion Group NL.

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¹ ASX announcement 5 June 2025

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Company Profile

Evion Group (ASX:EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe. We are the only Graphite Project outside of Europe to receive recognition by the European Union CRA as a preferred supply of graphite to Europe for the future.²



Our EU Strategic Project status can deliver the following key advantages to Evion:

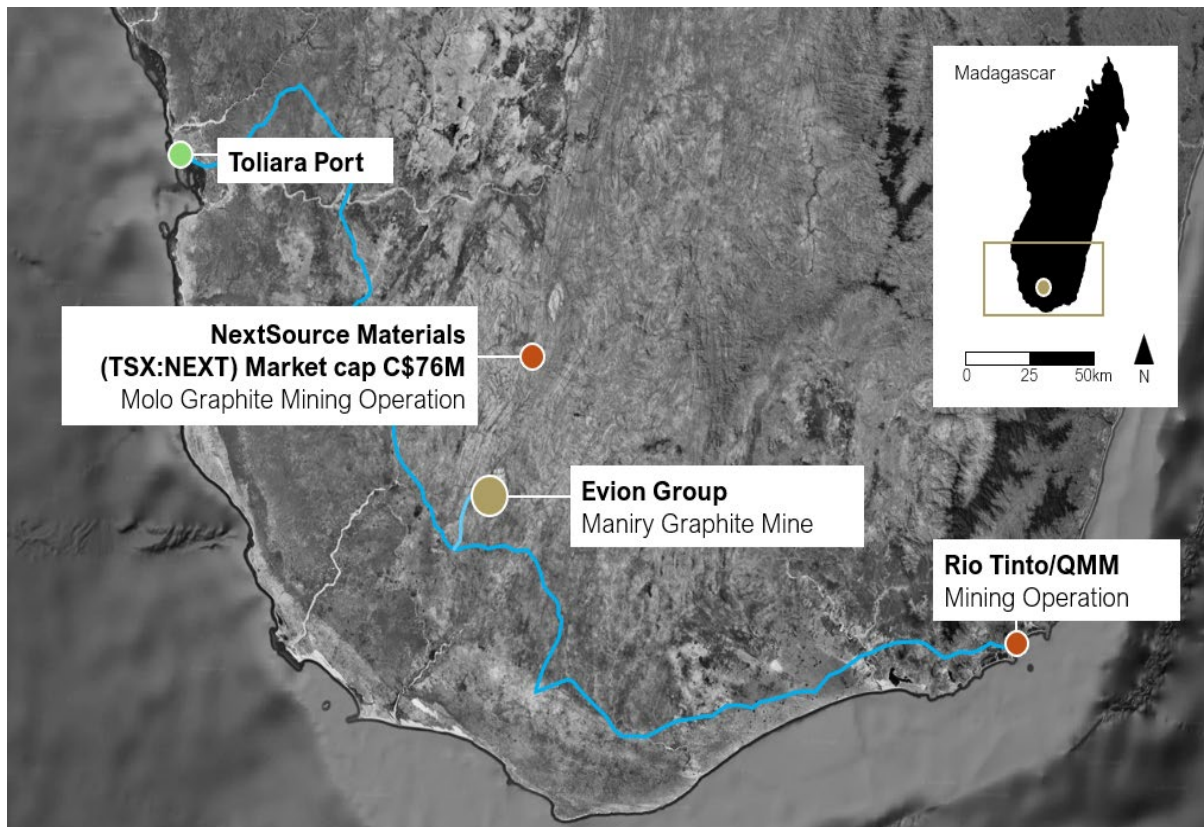
- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

The Maniry Project in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world's electrification such as battery anode manufacturers. Madagascar is the world's largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV₈) of US\$263 million³.

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

² ASX announcements 5 June 2025 and 29 July 2025

³ Refer to ASX release dated 3 November 2022 - BlackEarth completes positive DFS for Maniry Project.



Maniry Project location in Madagascar

Panthera Graphite Technologies is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history.

Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025.

Battery Anode Material (BAM) Plant

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.