

Market Announcement

4 December 2025

Andean Silver Limited (ASX: ASL) – Trading Halt

Trading in the securities of Andean Silver Limited ('ASL') will be halted at the request of ASL, pending the release of an announcement by ASL.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 8 December 2025; or
- the release of the announcement to the market.

ASL's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

4 December 2025

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REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Andean Silver Limited (ASX:ASL) requests a trading halt of the Company's securities pending the release of an announcement regarding a capital raising.

The Company requests a trading halt from receipt of this request until the earlier of release of the announcement, or the commencement of trade on Monday, 8 December 2025.

The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Authorised by the Board of Andean Silver Limited.

Maddison Cramer
Company Secretary
Andean Silver Limited