

ASX Announcement | 2 December 2025**Cleansing Notice Pursuant to Section 708A (5)(e) of the Corporations Act**

Linus Technologies Limited (ASX: LNU) in the process of being renamed Ion Video Limited (**Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalised viewer experiences via its Linus Video Services (LVS) platform – is pleased to confirm that it has completed the issue of 737m fully paid ordinary shares at \$0.001 per share (**Placement**). Details of the Placement are set out in the Appendix 2A lodged earlier today and the Company's ASX announcement dated 3 November 2025.

The Company gives notice under section 708A (5)(e) of the Corporations Act as follows:

- (a) On 1 December 2025, the Company issued 737,000,000 fully paid ordinary shares in the Company.
- (b) The shares were issued without disclosure to the investor under Part 6D.2 of the Corporations Act.
- (c) As at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Sections 674 and 674A of the Corporations Act; and
- (d) The Company confirms that as at the date of this notice there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed.

This release has been approved for release by the Board of LNU.

For further details please contact the Company Secretary, sophie@linius.com.

About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalised viewing experiences. For the first time, we make it possible to find, curate, and utilise the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalised video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing and monetisation of their video assets.

For further information, please visit www.linius.com or contact Anthony Baker, Chief Executive Officer, on +61 (0)3 8672 7186 or at ir@linius.com