



ASX Announcement | 2 December 2025

Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 804

SEAFARMS ACQUISITION OF PROJECT SEA DRAGON ASSETS UNCONDITIONAL

Seafarms Group (ASX: SFG or the Company) is pleased to announce that the creditors meeting of Project Sea Dragon Pty Ltd (in liquidation) (**PSD**) unanimously passed the resolution, satisfying the conditions precedent to the Asset Sale Agreement.

Sea Dragon Shrimp Pty Ltd (a wholly owned subsidiary of SFG) (**SDS**) will now take the necessary steps to acquire all of the assets and undertakings of PSD (other than certain excluded property, including cash)

The Company will provide further updates to the market as we progress development, permitting and investment.

Approved and authorised for release by the Company Secretary.

Ends.

For further information, please contact:

Seafarms Group

Mr. Harley Whitcombe
Company Secretary
P: +61 8 8923 7924

Media / Investor Enquiries

John Fergusson
P: +61 407 826 952
E: info@seafarms.com.au

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group Limited
ABN 50 009 317 846

Unit 5, 3 Swan Crescent
Winnellie NT 0820 Australia

PO Box 252
Spring Hill QLD 4004

T + 61 8 8923 7900
E info@seafarms.com.au
W seafarms.com.au