



Announcement Summary

Entity name

IONIC RARE EARTHS LIMITED

Date of this announcement

Tuesday December 02, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	9,999,990	01/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IONIC RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Dec-2025 18:03	New - Proposed issue of securities - IXR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

1/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

9,999,990

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued to Roth Capital LLC for services rendered



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Option Terms and conditions same as Annexure B of Notice of Annual General Meeting dated 29 October 2025 except for exercise price and expiry date as set out above.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03015486-3A680047&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02100000

Expiry date

30/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IXR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

9,999,990

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXR : ORDINARY FULLY PAID	6,748,131,483
IXRO : OPTION EXPIRING 30-SEP-2028	1,021,366,450

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXRAG : CONVERTIBLE NOTES	18
IXRAU : OPTION EXPIRING 26-JUN-2028 EX \$0.02	337,307,690
IXRAD : OPTION EXPIRING 15-DEC-2027 EX \$0.011	204,668,541
IXRAT : PERFORMANCE RIGHTS	117,500,000
IXRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.0315	20,000,000
New class - code to be confirmed : Unlisted Options	9,999,990