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Public Opening Position Disclosure/Dealing Disclosure by a Person with Interests in Relevant Securities

Kore Potash plc
(Incorporated in England and Wales)
Registration number 10933682
ASX share code: KP2
AIM share code: KP2
JSE share code: KP2
ISIN: GB00BYP2QJ94
CDI ISIN: AU000000KP25
("Kore Potash" or the "Company")

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE
Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

| | |
|---|---------------------------------------|
| (a) Full name of discloser: | The Gusi Trust |
| (b) Owner or controller of interests and short positions disclosed, if different from 1(a): | Trustees: Richard Lawrence Herring |
| The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named. | Selwyn Samual |
| Ari Herring | Settlor: Steven Bernard Herring |
| Beneficiaries: | Steven |
| Bernard Herring | Hayley |
| Herring | Samuel |
| Ari Herring | Lia Kayla |
| Herring | Abby |
| Talia Herring | Lazarus |
| Isidore Herring | Caryn |
| Herring | |

Ellen Damelin Linda
(c) Name of offeror/offeree in relation to whose Potash Plc Kore
relevant securities this form relates:
Use a separate form for each offeror/offeree
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree: NA
(e) Date position held/dealing undertaken: 19
November 2025
For an opening position disclosure, state the latest practicable date prior to the disclosure
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? YES / NO
/ N/A If YES,
specify which:
other party to the offer?
If it is a cash offer or possible cash offer, state "N/A" N/A

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security: USD- Ordinary shares

Interests

Short

positions

Number

| % | Number | % | |
|---|--------|---|-------------|
| | | | 125,495,211 |

2.42 and/or controlled:
(2) Cash-settled derivatives:

(3) Stock-settled derivatives (including options) and agreements to purchase/sell:

125,495,211

2.42

TOTAL:

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:
Details, including nature of the rights concerned and relevant percentages:

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

| Class of relevant security | Purchase/sale | Number of securities |
|----------------------------|---------------|----------------------|
| Price per unit | | |

(b) Cash-settled derivative transactions

| Class of relevant security | Product description | Nature of dealing |
|----------------------------|---------------------|---|
| Number of securities | Price per unit | e.g. opening/closing a long/short position, increasing/reducing a long/short position |

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

| Class Expiry of e.g. relevant American, security European etc. | Product Option description date e.g. call option per unit | Writing, purchasing, selling, paid/ varying etc. received per unit | Number of securities to which option relates | Exercise price per unit | Type |
|--|---|--|---|-------------------------------|------|
|--|---|--|---|-------------------------------|------|

(ii) Exercise

| Class of Exercise price relevant per unit security | Product description e.g. call option | Exercising/ exercised against | Number of securities |
|--|--|-------------------------------------|-------------------------|
|--|--|-------------------------------------|-------------------------|

(d) Other dealings (including subscribing for new securities)

| Class of relevant Price per unit (if security applicable) Ordinary shares USD- \$0.038 | Nature of dealing e.g. subscription, conversion Receipt of placing shares | Details 39 585 604 shares |
|---|---|------------------------------|
|---|---|------------------------------|

4. OTHER INFORMATION

Rights issue has already taken place (and before the offer for Kore), but shares have not been Issued. Heriot Investments will own an additional 39,585,604 shares

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which

any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?

NO

Date of disclosure: 2 December 2025

Contact name: Steven Herring

Telephone number*: 07555418843

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

Rights issue has already taken place (and before the offer for Kore), but shares have not been Issued. Heriot Investments will own an additional 39,585,604 shares

2 December 2025

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Date: 02-12-2025 11:54:00

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