



Announcement Summary

Entity name

HELIX RESOURCES LIMITED

Date of this announcement

Tuesday December 02, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2025 Performance Rights	700,000,000	01/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HELIX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009138738

1.3 ASX issuer code

HLX

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

2025 Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Povey	Minman Pty Ltd	175,000,000
Kevin Lynn	Strategy Matters International Pty Ltd	175,000,000
Kylie Prendergast	KAJE Holdings Pty Ltd	175,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03009111>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03009111>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Plan and directors securities issued following shareholder approval at 2025 AGM

Issue details

Number of +securities

700,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HLX : ORDINARY FULLY PAID	5,346,290,525
HLXOA : OPTION EXPIRING 10-SEP-2027	1,070,312,046
HLXO : OPTION EXPIRING 21-MAY-2027	522,401,811

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HLXAQ : OPTION EXPIRING 20-DEC-2025 EX \$0.036	800,000
HLXAS : OPTION EXPIRING 20-DEC-2025 EX \$0.081	800,000
HLXAR : OPTION EXPIRING 20-DEC-2025 EX \$0.063	800,000
HLXAT : EMPLOYEE INCENTIVES	26,370,000
HLXAU : DIRECTOR PERFORMANCE INCENTIVES	21,600,000
New class - code to be confirmed : 2025 Performance Rights	700,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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