

2 December 2025

NEW MINING LEASE GRANTED AT MURCHISON SOUTH GOLD PROJECT

HIGHLIGHTS

- Mining Lease (ML) M59/790 granted over highly prospective Jacamar gold deposit at the 100%-owned Murchison South Gold Project
- Sits directly along strike of Blue Heaven (MRE: 681kt @ 2.8g/t 61,300 oz Au) and north of Pansy Pit (MRE: 72kt @ 2.5g/t for 5,800 oz Au)¹
- Shallow historical drilling returned strong grades, including up to 3.35 g/t Au, with mineralisation open at depth²
- Expands potential for two significant mining zones positioned on granted mining leases beside the Great Northern Highway
- Rock chip sampling currently underway will provide a first-pass assessment of surface gold and quartz vein exposure³

Reach Resources Limited (ASX: RR1 & RR1OA) (“**Reach**” or “the **Company**”) is pleased to advise that a new mining lease M59/790 has been granted, as part of the Company’s wider Murchison South Gold project.

The new mining lease is immediately south of the Company’s Blue Heaven deposit which has a current Mineral Resource Estimate (MRE), of 681kt @ 2.8g/t for 61,300 oz Au and immediately north of the Pansy Pit which has an MRE of 72kt @ 2.5g/t for 5,800 oz Au.

New mining lease M59/790 holds the highly prospective Jacamar deposit with historical gold producing workings. Only a shallow (deepest hole 47m) eight-hole RC drill program has been completed by the Company historically, however, some solid gold grades were recorded in close association with the old workings as announced (ASX Announcement: RR1 “Primrose Exploration Update” 21 July 2022), and shown in Table 1 below:

Table 1 Significant historical drill intersections >1 g/t Au

Hole ID	Easting	Northing	Depth	Dip	Azimuth	From	To	Interval	g/t Au
22PF003	567175	6762504	39	-60	56	17	18	1	3.14
22PF005	567274	6762331	47	-60	90	14	15	1	2.09
22PF006	567260	6762328	29	-60	79	28	29	1	3.35
22PF011	567712	6762410	29	-60	270	27	29	2*	1.26

* Mineralstion at end of hole. ASX Announcement 21 July 2022.

1. RR1 ASX Announcements 13 May 2025
2. RR1 ASX Announcement 21 July 2022
3. RR1 ASX Announcement 28 October 2025

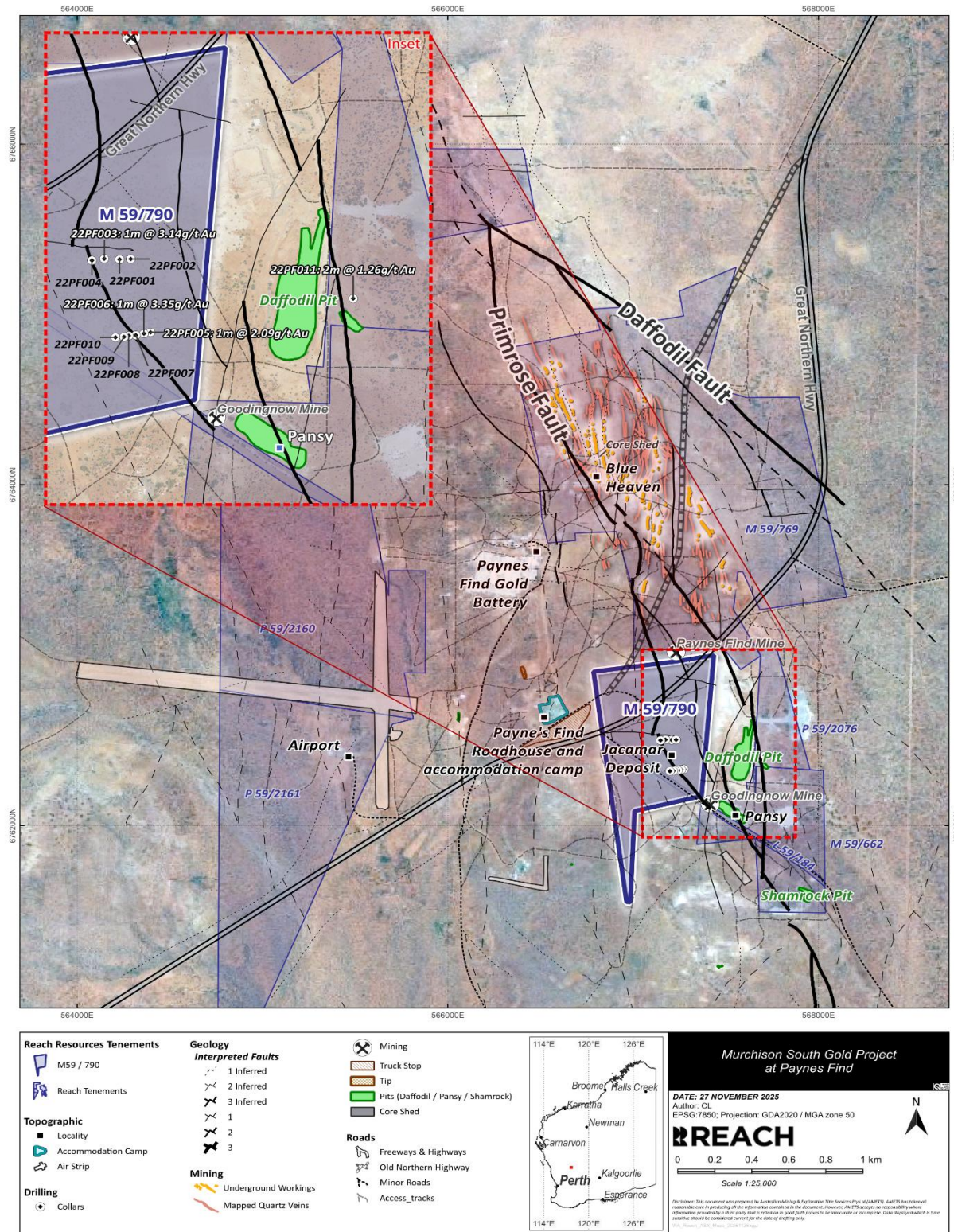


Figure 1: Tenement package Murchison South Gold project showing new mining lease M59/790

Jacamar lies along the primary gold intrusive structure, the Primrose Fault, immediately south of the Blue Heaven deposit which has recorded high grade gold intercepts as deep as ~200m. Current maximum drill depth at Jacamar is only 47m and therefore it is possible gold mineralisation could be intercepted at depth here as well.

The current rock chip sampling program being conducted across the area (ASX Announcement: RR1 “Infill & Extensional Drill Program - Murchison South” 28 October 2025), will provide a first pass assessment of surface gold and any exposed quartz veins.

The addition of this mining lease with historical gold producing workings and limited drilling showing gold intercepts, highlights the potential for greater scale at the Murchison South Gold project, providing potential the Company could have two viable future mining zones strategically located alongside the Great Northern Highway, on granted mining leases.

This announcement has been authorised by the Board of Reach Resources Limited

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About Reach Resources Limited

Reach Resources has a diversified portfolio of projects lead by the Murchison South Gold project near Payne's Find, Western Australia.

The Company has also advanced lithium, manganese and REE exploration assets in the resource rich Gascoyne Mineral Field.

In addition, the Company holds an investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines (REECycle Inc.).

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.