

ASX Announcement



1 December 2025

Verbrec completes divestment of Competency Training

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) is pleased to announce that it has completed the divestment of Competency Training Pty Ltd.

The proceeds from the sale have been receipted by Verbrec, totalling **\$11.2 million** (after adjustments for working capital & net debt estimates).

This strategic divestment strengthens Verbrec's balance sheet, allowing for further investments that deliver shareholder value, including:

- Organic growth to improve traction in energy transition, provide further geographic expansion and capital investment to reduce ongoing costs,
- Acquisitions which complement Verbrec's strategy, leading to increased revenues through improved client access for capability that is in demand in the energy transition and automation space.

Verbrec bids farewell to the Competency Training team as they embark on an exciting new chapter. Under the stewardship of RelyOn, the business and the people can look forward to the opportunities that come with being part of a leading international training provider.

The following links provide further information:

[**Original Announcement: Verbrec divests Competency Training for \\$11.5 million**](#)

[**Investor Presentation**](#)

[**CEO Video Presentation**](#)

Authorised for release by the Board of Directors of Verbrec Limited.



To receive regular updates and to engage with management join [Verbrec's Investor Hub](#) or for more information visit investors.verbrec.com

Investor Relations

[Verbrec's Investor Hub](#)
Investors@verbrec.com

Company Enquiries

Mark Read
Chief Executive Officer
Mark.Read@verbrec.com

Media / Investor Enquiries

Joel Voss
Company Secretary
Investors@verbrec.com

ASX Announcement



About Verbrec

Verbrec is a leading engineering, asset management, project delivery, operations & maintenance and mining technology service provider that supports customers across Australia, New Zealand, Papua New Guinea and beyond. The Company serves the energy, infrastructure, and mining industries through technical specialties; asset management, automation and control, pipelines, power, process plant and training, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

ASX : VBC

ACN: 127 897 689

Verbrec.com

Share Registry

Computershare Investor Services Pty Ltd

Computershare.com

+61 3 9415 4000

Note regarding forward looking statements

This announcement contains forward looking statements. Forward-looking statements can generally be identified by use of words such as "may", "should", "could", "foresee", "plan", "aim", "will", "expect", "intend", "project", "estimate", "anticipate", "believe", "forecast", "target", "outlook", "guidance" or "continue" or similar expressions. Forward looking statements in this announcement include statements about Verbrec's financial condition and performance.

Such statements represent Verbrec's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social risks, contingencies and uncertainties.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Verbrec and its related bodies corporate and affiliates (and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management), and could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or any projections and assumptions on which those statements are based.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Verbrec disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not predictions or guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.