



ASX: C7A  
ABN 84 122 957 322  
Level 12/10 Market Street  
Brisbane Qld 4000

[www.clararesources.com.au](http://www.clararesources.com.au)  
E: [info@clararesources.com.au](mailto:info@clararesources.com.au)

## ASX Announcement

1 December 2025

### Successful Placement of Rights Issue Shortfall

#### Highlights:

- Successful placement of the ~302.2 million shortfall shares from the recent 1-for-2 pro-rata non-renounceable rights issue.
- The shortfall placement was completed at the offer price of \$0.003 per share, raising approximately \$0.907m (before costs).
- The placement was made under the terms of the underwriting agreement with Sophisticated Capital Pty Ltd.
- Funds raised will be used to accelerate progress at the Ashford Coking Coal Project and to further new opportunities
- Chairman, Richard Willson, to convert \$40,000 of outstanding director's fees into equity at the same price, subject to shareholder approval.

---

Clara Resources Australia Limited (ASX: C7A) ("**Clara**" or "the **Company**") is pleased to announce the successful placement of the shortfall from its recent 1-for-2 pro-rata non-renounceable rights issue ("Rights Issue"), which closed on 7 November 2025.

The Company has placed approximately 302.2 million new fully paid ordinary shares ("New Shares") that were not taken up by eligible shareholders under the Rights Issue. The placement was made at the offer price of \$0.003 per New Share, raising approximately \$0.907m (before costs).

The placement of the shortfall was conducted in accordance with the terms of the underwriting agreement with Sophisticated Capital Pty Ltd, as announced on 21 October 2025. The Underwriter appointed Cerberus Advisory to manage the shortfall bookbuild, which was well-supported by a range of sophisticated and professional investors.

The funds raised from the shortfall placement, in conjunction with the funds raised from the Rights Issue, will be applied towards the advancement of the Company's flagship Ashford Coking Coal Project as well as taking advantage of new value accretive opportunities for the Company.

#### Director Participation

The Company also advises that the Chairman, Mr. Richard Willson, has agreed to convert \$40,000

of outstanding director's fees into equity. The Company will issue 13,333,333 new fully paid ordinary shares at a deemed issue price of \$0.003 per share, being the same price as the Rights Issue and shortfall placement.

The issue of these shares is subject to shareholder approval under ASX Listing Rule 10.11, which will be sought at a future General Meeting of the Company. This conversion transaction is expected to be completed following receipt of the necessary shareholder approval.

#### Management Commentary

Clara's Managing Director, Peter Westerhuis, commented:

"We are delighted with the strong support for the shortfall placement, which demonstrates the market's confidence in our strategy. The successful completion of this capital raising provides us with the necessary funding to accelerate our project development activities and deliver value to our shareholders."

#### Allotment of New Shares

The New Shares to be issued under the shortfall placement are expected to be allotted on Tuesday, 2 December 2025, and will rank equally with existing fully paid ordinary shares of the Company.

This ASX release was authorised by the Board of Clara Resources Australia Ltd.

Peter Westerhuis Chief Executive Officer Clara Resources Australia Ltd T: +61 451 976 285 E: <a href="mailto:info@clararesources.com.au">info@clararesources.com.au</a>	Duncan Gordon Cerberus Advisory T: +61 404 006 444 E: <a href="mailto:duncan@cerberusadvisory.com.au">duncan@cerberusadvisory.com.au</a>
---	---