

ASX Announcement | 1 December 2025

Variscan Mines Limited (ASX:VAR)

Notification of Directors Interests

Variscan Mines Limited (ASX:VAR) (“Variscan” or “the Company”) advises changes to Director’s Interests for Mr Stewart Dickson relating to his participation in the share placement, first announced to the market on 5 August 2025 and approved by the Company’s Shareholders at the General Meeting held on 17 September 2025. These securities were issued to Mr Dickson’s nominee on 1 October 2025.

The Company advises it is aware of its listing rule obligations in relation to these disclosures and specifically listing rules 3.19A and 3.19B. In this respect, the Company makes the following statements about the attached Appendix 3Y for Mr Dickson.

1. The Appendix 3Y is being filed to correct an administrative error and advise of the issue of ordinary shares which occurred on 1 October 2025;
2. The Company has informed all Directors of the disclosure requirements set out in the listing rules 3.19, 3.19B and s205G of the Corporations Act. In addition, the Company has adopted a Securities Trading Policy which has been disclosed to the market and outlines the requirements for disclosure and approval of all securities trading; and
3. The Company is confident that the arrangements it has in place are adequate and does not believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

This announcement has been approved for release by Mr Mark Pitts, Company Secretary, Variscan Mines Limited.

For further information, please contact:

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About Variscan Mines Limited (ASX:VAR)

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. Its primary focus is the development of its advanced zinc projects in Spain. The Company's name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.

To learn more, please visit: www.variscan.com.au

For more information



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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Dickson
Date of last notice	24 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	FELDI Limited Mr Dickson has a relevant interest in securities held by FELDI Limited
Date of change	1 October 2025
No. of securities held prior to change	Indirect <u>FELDI Limited</u> 42,872,070 shares 4,166,667 Unlisted Options exercisable at \$0.01 on or before 30 November 2026
Class	Ordinary Shares
Number acquired	13,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.005 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Indirect <u>FELDI Limited</u> 55,872,070 shares 4,166,667 Unlisted Options exercisable at \$0.01 on or before 30 November 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director's participation in share placement as approved by shareholders at the Company's General Meeting held on 17 September 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.