

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Visionflex Group Limited
ABN	25 138 897 533

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Maikel Kafrouni
Date of last notice	5 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Maikel Kafrouni and Fiona Constanzo ATF Kafrouni Family Trust The TFT Kafrouni Family Trust Mr Kafrouni is a beneficiary of the above Trusts.
Date of change	a) 24 November 2025 (Issue of Service Rights) b) 25 November 2025 (Consolidation of Capital)
No. of securities held prior to change	Maikel Kafrouni and Fiona Constanzo ATF Kafrouni Family Trust - 46,875,000 Fully Paid Ordinary Shares - 12,752,920 Performance Rights The TFT Kafrouni Family Trust - 3,125,000 Options
Class	Fully Paid Ordinary Shares Performance Rights Options Service Rights
Number acquired	a) 13,500,000 Service Rights b) N/A
Number disposed	a) N/A b) N/A

⁺ See [chapter 19](#) for defined terms.

Value/Consideration	a) N/A b) N/A
No. of securities held after change	Maikel Kafrouni and Fiona Constanzo ATF Kafrouni Family Trust - 937,500 Fully Paid Ordinary Shares - 255,058 Performance Rights - 270,000 Service Rights *comprising the 13,500,000 Service Rights acquired and consolidated on a 50:1 basis The TFT Kafrouni Family Trust - 62,500 Options
Nature of change	a) Issue of Service Rights following receipt of shareholder approval at the 2025 AGM b) Consolidation of capital on a 50:1 basis following receipt of shareholder approval at the 2025 AGM

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.