

## **Program of Work Approved for the Yarri Gold Project**

**Drilling to commence immediately following contractor mobilisation**

### **Highlights:**

- ① Program of Work (**PoW**) for 230 holes, 11,544m RC drill program at the Yarri Gold Project has been approved by the Department of Mines, Petroleum and Exploration.
- ① Nelson Resources and MEGA Resources finalising drilling contract award.
- ① Drilling to commence upon contractor mobilisation.
- ① MEGA to fully fund up to \$10M in drilling and other operations under the Right to Mine Agreement and continue to manage all project permitting and approval requirements.

**Nelson Resources Limited** (ASX: **NES**) (**Nelson** or the **Company**) is pleased to announce that the Program of Work (**PoW**) for the planned 230 hole, 11,544m RC drill program at the Yarri Gold Project (**Yarri**) near Kalgoorlie, Western Australia has been formally approved by the Department of Mines, Petroleum and Exploration (DMPE). The approved PoW covers the drilling activities described in the Company's ASX announcement dated 28 October 2025.

The drilling is designed to build on and laterally test numerous, high-grade gold intercepts historically reported, such as (Figure 1\*):

- **8m @ 18.1g/t Au** including **3m at 44.1g/t Au** from 101m in hole YWRC11
- **9m @ 14.6g/t Au** including **4m @ 30.2g/t Au** from 70m in hole YWRC05
- **4m @ 4.1g/t Au** including **1m @ 13.8g/t Au** from 52m in hole YWRC18

Under the Right to Mine Agreement executed with MEGA Resources<sup>†</sup>, MEGA will fully fund up to \$10 million in drilling and operations and manage all permitting, planning, and operational requirements.

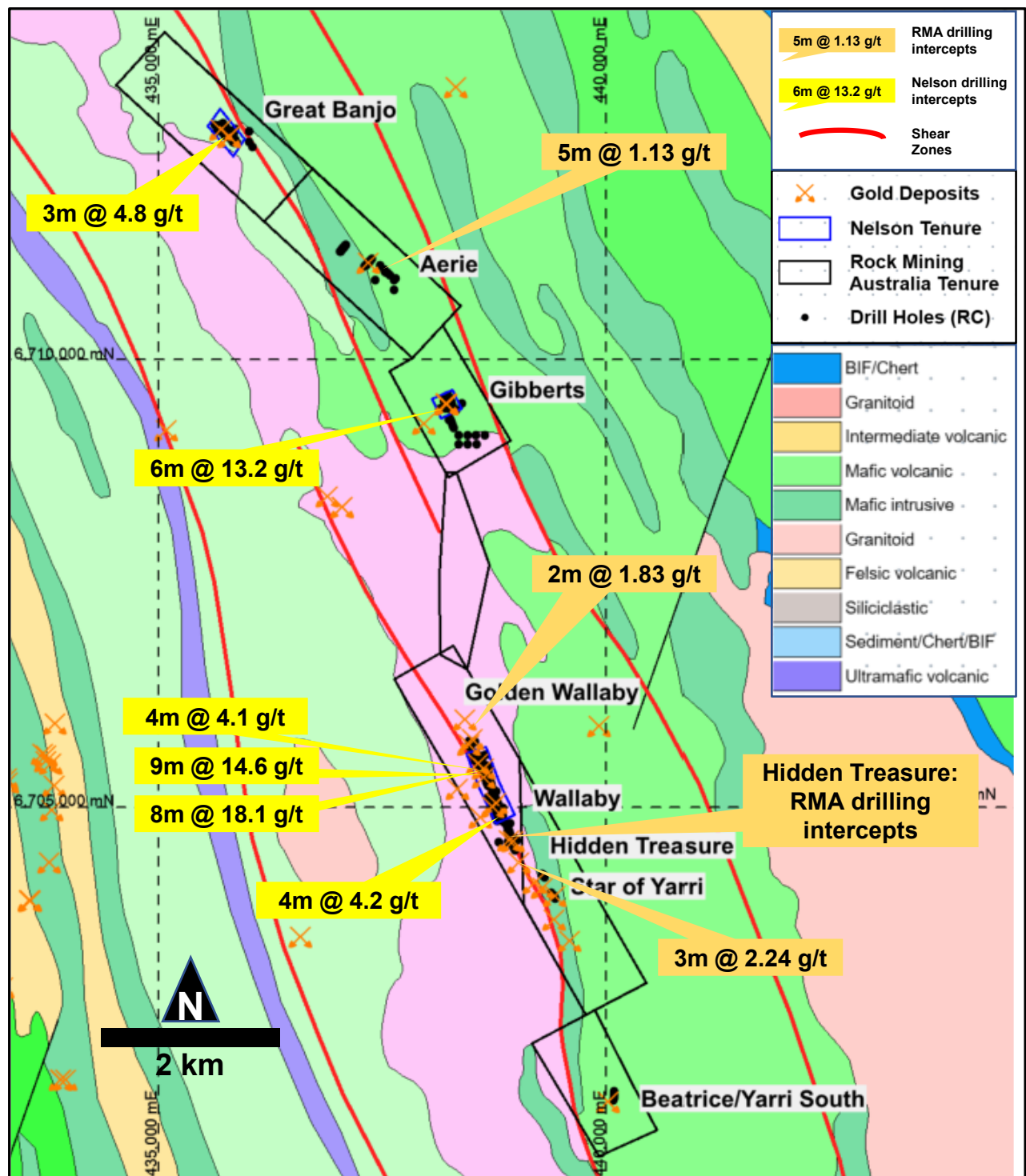
Nelson and MEGA are now in the final stages of selecting a drilling contractor, with mobilisation to site scheduled to occur immediately following contract award. RC drilling is expected to commence shortly thereafter.

\* ASX Announcements 19 May 2023; 9 January 2019; 31 January 2018

† ASX Announcement 1 October 2025

# ASX Announcement

1 December 2025



**Figure 1:** Yarri Gold Project showing significant historic intersections in drilling  
(see ASX Announcements 19 May 2023; 9 January 2019; 31 January 2018)

**Commenting on the approval, Nelson Chairman Gernot Abl said:**

*"We are very pleased to have received DMPE's approval for the PoW at Yarri. This is a key milestone that enables us to progress directly into high-impact RC drilling across multiple high-priority gold targets. MEGA's continued support and readiness to mobilise demonstrates the strong momentum behind the Project, and we look forward to commencing drilling shortly".*

**ABOUT MEGA**

MEGA is an Australian subsidiary of Bain Global Resources, and is part of the BGR Mining & Infra group (BGR). One of India's largest mining contractors, BGR boasts an order book exceeding AU\$18 billion, with MEGA established in Western Australia to provide turnkey mining solutions. MEGA has extensive expertise in mine planning, engineering and operations.

**-ENDS-**

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**Competent Persons Statement**

*The information in this report that relates to Exploration Results is based on information compiled by Dr Louis Bucci, a consulting geologist employed by Nelson Resources Limited. Dr Bucci is a Member Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralisation and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Bucci consents to the inclusion in the report of the matters in the form and context in which it appears.*