

ASX RELEASE

1 December 2025

ASX: NVU

Board Changes

Nanoveu Limited (ASX: NVU) (“Nanoveu” or the “Company”), a technology innovator across advanced semiconductor, visualisation, and materials sciences, is pleased to announce the appointment of Professor Mohamed Sabry Aly and Mr Raymond Chen as directors of Nanoveu, effective 1 December 2025.

Dr Michael Winlo has resigned as Non-Executive Director to focus on other business commitments.

Professor Mohamed Sabry Aly has been appointed as a non-independent non-executive director and brings extensive technical experience to the Board. He is the founder of EMASS, where he has driven advancements in embedded AI and semiconductor technologies, establishing the company during his tenure as an Associate Professor at Nanyang Technological University (NTU), Singapore.

A former postdoctoral researcher at Stanford University, Prof. Aly has authored more than 100 peer-reviewed papers and secured in excess of SGD \$40 million in research funding. His work contributed to DARPA’s 3DSoc program under the \$1.5B Electronics Resurgence Initiative. As Task Force Lead for Singapore’s EDB Future of Microelectronics (FME) initiative, Professor Aly has helped shape national strategies in deep tech and microelectronics, and we look forward to seeing his expertise flourish in this new position.

Mr Chen brings extensive financial and corporate experience, including his current role as Chief Financial Officer of Nanoveu. With over a decade of experience in financial management, control, planning, and analysis, Mr. Chen brings a wealth of expertise to his new role as the Company aggressively pursues its strategic growth initiatives. Prior to joining the Company, Mr Chen held senior positions at ASX listed companies Iluka Resources Ltd (ASX: ILU) and NRW Holdings Ltd (ASX: NRW), unlisted Harmony Agriculture and Food Company Pty Ltd, as well as with KPMG’s audit division.

He is a member of the Institute of Chartered Accountants in Australia and New Zealand and a Fellow of the Association of Chartered Certified Accountants. Mr Chen also holds a Master of Business Administration from the University of Cambridge (UK), a Master of Finance from the Australian National University, and a Bachelor of Commerce from the University of Melbourne.

The Company has also commenced a global search to appoint additional strategic advisors in the fields of edge-AI, IoT, drone and semiconductor technologies, to support its next phase of growth and position Nanoveu for strategic collaborations with leading global corporations and OEM partners.

The Board extends its thanks to Dr Winlo for his contribution during his tenure, and we wish him all the best in his future endeavours.

Nanoveu’s Chairman, Dr David Pevcic said:

“On behalf of the Board and the team, I would like to take this opportunity to thank Michael for his contribution during his time with the Company. Additionally, we welcome Mohamed and Raymond to the Board. Through their existing roles with the Company, they bring deep technical knowledge and experience in the business and their appointment further strengthens the Company’s corporate leadership as we enter an exceptionally exciting period of growth.”

Subject to Shareholder approvals to be obtained at the Company’s next shareholder meeting, the Company has agreed to issue 5 million performance-based performance rights to Professor Aly. Performance rights will vest in equal third tranches, subject to the Company achieving a 20-day volume-weighted average price (VWAP) of \$0.10, \$0.15, and \$0.20 respectively. Performance Rights will expire and lapse on the earlier of, the vesting conditions becoming incapable of satisfaction or due to the cessation of employment, or 5.00 pm (WST) 14 April 2030. All Performance Rights are only eligible to be exercised while Professor Aly is employed. All performance rights issued under the LTI will lapse in accordance with the Company’s LTI Plan. Subject to the ASX Listing Rules and any requirements under the Corporations Act, all Performance Rights will immediately vest in the event of a Change of Control.

This announcement has been authorised for release by the Board of Directors.

-ENDS-

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About Nanoveu Limited

Further details on the Company can be found at <https://nanoveu.com/>.

EMASS is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS will enhance Nanoveu's portfolio, empowering a wide range of industries with efficient, scalable AI capabilities, further positioning Nanoveu as a key player in the rapidly growing 3D content, AI and edge computing markets.

EyeFly3D™ is a comprehensive platform solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS's ultra-low-power SoC, powerful hardware.

Nanoshield™ is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include *Nanoshield™ Marine*, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and *Nanoshield™ Solar*, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

Forward Looking Statements This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'ambition', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'mission', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Appendix 1: Terms of Director Engagement

As required under ASX Listing Rule 3.16.4, the Company advises the material key terms of Mr Chen's the engagement are:

Remuneration: Total Remuneration Package of \$15,000 (Gross) per month

Notice Period: Notice is 1 month by either party except in event of "with cause" termination