

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

|  |   |
|--|---|
| To Company/registered scheme/notified foreign passport fund name | Kingsland Minerals Limited  |
| ACN/ARSN/APFRN   | ACN 647 904 014   |
| NFPFRN (if applicable)   |   |
| 1. Details of substantial holder (1) Name                        | Quinbrook Asset Management Pty Ltd as trustee for the Critical Resources Strategy (and the persons named in Annexure A) |
| ACN/ARSN/APFRN (if applicable)                                   | ACN 608 876 286   |
| NFPFRN (if applicable)   |   |

There was a change in the interests of the substantial holder on 27/11/2025  
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 12/11/2025  
The previous notice was dated 10/11/2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ORD                     | 11,361,111      | 13.44%           | 17,418,611     | 19.22%           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

| Date of change | Person whose relevant interest changed                                     | Nature of change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 27/11/2025     | Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286                      | Acquisition of 6,057,500 DRD shares under a Placement announced to ASX on 1 October 2025 | \$726,900                                     | 6,057,500 DRD                           | 6,057,500 DRD           |
| 27/11/2025     | Persons named in Annexure A (excluding Quinbrook Asset Management Pty Ltd) | Acquisition of 6,057,500 ORD shares under a SPP announced to ASX on 1 October 2025       | \$726,900                                     | 6,057,500 ORD                           | 6,057,500 ORD           |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest  | Registered holder of securities                       | Person entitled to be registered as holder (8)        | Nature of relevant interest (6)  | Class and number of securities | Person's votes    |
|--|---|---|--|--------------------------------|-------------------|
| Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286                      | Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286 | Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286 | Relevant interest held under section 608(1)(a) of the Corporations Act 2001 arising as the holder of the securities.   | 17,418,611<br>ORD              | 17,418,611<br>ORD |
| Persons named in Annexure A (excluding Quinbrook Asset Management Pty Ltd) | Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286 | Quinbrook Asset Management Pty Ltd<br>ACN 608 876 286 | The persons named in Annexure A have relevant interests in the securities held by Quinbrook Asset Management Pty Ltd ACN 608 876 286 by virtue of section 608(3) Corporations Act 2001 | 17,418,611<br>ORD              | 17,418,611<br>ORD |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable) | Nature of association |
|--|-----------------------|
| N/A  | N/A                   |
|  |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                        | Address        |
|-----------------------------|----------------|
| Persons named in Annexure A | See Annexure A |
|                             |                |

**Signature**

print name

BRIAN RESTALL

capacity

Director

sign here



date

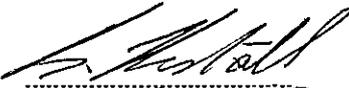
1<sup>st</sup> 12/2025**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A – QUINBROOK ENTITIES

This is Annexure A of one page referred to in the Form 604 (Notice of change of interests of substantial holder).

  
 Signature of BRIAN RESTALL

Position: Director

Date: 1<sup>ST</sup> DEC, 2025

| Name and ACN/ARSN (if applicable)                         | Nature of relevant interest   | Address  | Place of incorporation |
|---|---|--|------------------------|
| Quinbrook Infrastructure Partners Pty Ltd ACN 608 697 258 | Relevant interest in the securities held by Quinbrook Asset Management Pty Ltd ACN 608 876 286 by virtue of section 608(3)(b) of the Corporations Act 2001.                                       | Central Plaza One, Level 38, 345 Queen Street, Brisbane, QLD, 4000 | Australia              |
| Quinbrook Asset Management Pty Ltd ACN 608 876 286        | Relevant interest held under section 608(1)(a) of the Corporations Act 2001 (Cth) arising as the holder of the securities.  | Central Plaza One, Level 38, 345 Queen Street, Brisbane, QLD, 4000 | Australia              |
| Quinbrook Infrastructure Partners (Jersey) Limited        | Relevant interest in the securities held by Quinbrook Infrastructure Partners Pty Ltd ACN 608 697 258 by virtue of section 608(3)(b) of the Corporations Act 2001.                                | 3rd Floor, IFC5 Castle Street St Helier, JE2 3BY, Jersey           | Jersey                 |
| Quinbrook Holdings Limited                                | Relevant interest in the securities held by Quinbrook Infrastructure Partners (Jersey) Limited by virtue of section 608(3)(b) of the Corporations Act 2001.                                       | 3rd Floor, IFC5 Castle Street St Helier, JE2 3BY, Jersey           | Jersey                 |
| CEI Capital Management Pty Limited ACN 156 523 929        | Relevant interest in the securities held by Quinbrook Holdings Limited by virtue of section 608(3)(a) of the Corporations Act 2001.   | Central Plaza One, Level 38, 345 Queen Street, Brisbane, QLD, 4000 | Australia              |
| Koala Capital Limited                                     | Relevant interest in the securities held by Quinbrook Holdings Limited by virtue of section 608(3)(a) of the Corporations Act 2001.   | 3rd Floor, IFC5 Castle Street St Helier, JE2 3BY, Jersey           | Jersey                 |
| David Scaysbrook  | Relevant interest in the securities held by CEI Capital Management Pty Limited ACN 156 523 929 ATF the Scaysbrook Clean Energy Trust by virtue of section 608(3)(b) of the Corporations Act 2001. | Central Plaza One, Level 38, 345 Queen Street, Brisbane, QLD, 4000 | Australia              |
|   |   |  |                        |