

**ASX Announcement**

1 December 2025

## Initial Director Interest Notice and Option Issue

**Wide Open Agriculture Limited** (ASX: WOA, "Wide Open Agriculture" or the "Company") provides the attached initial Director Interest Notice for Mr Vincent Lauwerier following his appointment as a Non-Executive Director on 1 December 2025.

In connection with Mr Lauwerier's appointment, the Board of WOA has granted unlisted options to Vincent, on the terms outlined in Annexure A, in order to align his interests with shareholders and incentivise future performance.

*Yaxi Zhan, Chairperson has authorised and approved this announcement.*

**For investors, media or other enquiries, please contact:**

**Yaxi Zhan** Non-executive Chairperson, Wide Open Agriculture Ltd

[investors@wideopenagriculture.com.au](mailto:investors@wideopenagriculture.com.au)

**About Wide Open Agriculture Ltd**

Wide Open Agriculture (WOA) is an ASX-listed ingredient company focusing on the next generation of plant protein ingredients for food and drink manufacturers globally. Using its unique Intellectual Property (IP), WOA manufactures a range of plant proteins and fibres that create better food and drink products for consumers. The Company's flagship product, Buntine Protein®, is a novel plant-based protein derived from lupins. Manufactured under a globally protected patent, Buntine Protein® is a versatile ingredient that creates products across multiple categories, including plant-based dairy, meats, baked goods, and health foods. Buntine Protein® is gaining a reputation as a clean-tasting, versatile, high-performing plant protein. WOA is listed on the Australian Securities Exchange (ASX: WOA).

[www.wideopenagriculture.com.au](http://www.wideopenagriculture.com.au)



## Annexure A – Incentive Options

Tranche	Vesting Conditions	Options (unlisted)	Terms
A	Vesting upon 12 months of continuous service as a Director from commencement date.	1 million	Exercise Price: \$0.03 each Expiry – 5pm (WST) on 1 December 2028

### Option Terms

Issued on terms identical to Director Options detailed in notice of meeting dated 29 October 2024, other than option exercise price, expiry date and vesting conditions as outlined above.



# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Wide Open Agriculture Ltd
<b>ABN</b>	86 604 913 822

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Vincent Lauwerier
<b>Date of appointment</b>	1 December 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Director incentive options (to be issued on 2 December 2025): <ul style="list-style-type: none"><li>- 1,000,000 unlisted options, exercisable at \$0.03, expiring 1 December 2028 and vesting on 1 December 2026 subject to continuous appointment as a Director</li></ul>

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Director appointment letter
<b>Nature of interest</b>	The Company agreed to issue Mr Lauwerier with incentive (unlisted) options in connection with joining the Board as a Non-Executive Director
<b>Name of registered holder (if issued securities)</b>	As detailed above
<b>No. and class of securities to which interest relates</b>	A total of 1 million unlisted options to be issued on commencement on terms outlined in ASX announcement dated 1 December 2025.

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+ See chapter 19 for defined terms.