



Sagalio Energy
中普能源
Listed on ASX (Stock Code : SAN)

Sagalio Energy Limited

Exempt Company No. 45631

Notice of Annual General Meeting

Time: 2:00pm (CST)

Date: 23 December 2025

Place: Meeting Room No.3, 10/F, Building C1
Saier Technology Park, South of Fengxiu East Road
Haidian District, Beijing, P.R.C

This Notice of Annual General Meeting should be read in its entirety. If Shareholders are in any doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting, please do not hesitate to contact the Company Secretary at +61 420 959 304.

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Time and Place of Meeting and How to Vote

Time, Date and Venue

The Annual General Meeting of the Company to which this Notice of Meeting relates will be held at 2:00pm (CST) on 23 December 2025 at:

Meeting Room No.3, 10/F, Building C1
Saier Technology Park, South of Fengxiu East Road
Haidian District, Beijing, P.R.C

Your Vote is Important

The business of the Annual General Meeting affects your shareholding and your vote is important.

Voting Entitlement

For the purposes of determining voting entitlements at the Annual General Meeting, a Share will be taken to be held by the person who are registered Shareholders of the Company at 7:00pm (AEDT) on 21 December 2025. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the Annual General Meeting.

Voting in Person

To vote in person, attend the Annual General Meeting on the date and at the time and place set out above.

Voting by Proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

SAGALIO ENERGY LIMITED
Exempt Company No. 45631

Notice of Annual General Meeting

Notice is given that the 2025 Annual General Meeting of the Company will be held at 2:00pm (CST) on 23 December 2025 at Meeting Room No.3, 10/F, Building C1, Saier Technology Park, South of Fengxiu East Road, Haidian District, Beijing, People's Republic of China.

The Explanatory Statement provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form are part of this Notice of Meeting.

Terms and abbreviations used in this Notice of Meeting are defined in the Glossary.

Agenda

Ordinary Business

1 FINANCIAL STATEMENTS AND REPORTS

To receive the annual financial report of the Company and its controlled entities for the year ended 30 June 2025 together with the declaration of the directors, the directors' report and the auditor's report.

2 RESOLUTION 1 - FIXING THE NUMBER OF DIRECTORS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“That the maximum number of Directors for the time being be nine (9), and that the Directors be and are hereby authorized to fill any vacancies on the Board of Directors of the Company and to appoint additional Directors up to the maximum number determined as aforesaid or such other maximum number as may be determined from time to time by the members of the Company in general meeting.”

3 RESOLUTION 2 - RE-ELECTION OF DIRECTOR - MR ZHANG BAOLIANG

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

“That Mr Zhang Baoliang, a Director, who is retiring from his position as a Director of the Company at this annual general meeting pursuant to Bye-law 88 and Bye-law 90 of the Bye-Laws of the Company, and being eligible and recommended by the Board of Directors of the Company for re-election, is re-elected as a Director.”

4 RESOLUTION 3 - APPOINTMENT OF AUDITOR

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

“That SW Australia is appointed as auditor of the Company until the close of the next annual general meeting at a fee to be determined by the Directors.”

Dated: 28 November 2025

BY ORDER OF THE BOARD OF DIRECTORS



Louis Yang Luwu
CHAIRMAN & EXECUTIVE DIRECTOR

SAGALIO ENERGY LIMITED

Exempt Company No. 45631

Explanatory Statement

INTRODUCTION

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Annual General Meeting to be held at 2:00pm (CST) on 23 December 2025 at Meeting Room No.3, 10/F, Building C1, Saier Technology Park, South of Fengxiu East Road, Haidian District, Beijing, People's Republic of China.

The purpose of this Explanatory Memorandum is to provide information to Shareholders in deciding how to vote on the Resolutions set out in the Notice.

This Explanatory Memorandum should be read in conjunction with and forms part of the accompanying Notice, and includes the following:

A Proxy Form is located at the end of this Explanatory Memorandum.

Please contact the Company Secretary on +61 420 959 304 if you wish to discuss any matter concerning the Meeting.

1 FINANCIAL STATEMENTS AND REPORTS

The business of the Annual General Meeting will include receipt and consideration of the annual financial report of the Company for the year ended 30 June 2025 together with the declaration of the directors, the directors' report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. Shareholders are entitled at any time by giving notice in writing to the Company's share registry, Computershare Investor Services Pty Limited (by post to Level 4, 44 Martin Place, Sydney, NSW, 2000, Australia) to elect to receive a hard copy of the Company's annual financial report. The Company will within 7 days upon receiving your request send the hard copy of the Company's annual financial report to you free of charge.

The Company's annual financial report is available on the internet at the following URL:

"<https://announcements.asx.com.au/asxpdf/20250930/pdf/06px98lnkxr89h.pdf>"

2 RESOLUTION 1 - FIXING THE NUMBER OF DIRECTORS

Bye-law 87(1) of the bye-laws provides that the maximum number of directors is to be fixed by the board, but may not be more than nine (9) unless the company in general meeting determines otherwise. The directors are authorised to fill additional vacancies and the directors may do so if it is determined that the governance needs of the company require additional skills and directors and that the proposed directors are appointed in accordance with the company's bye-laws.

Pursuant to Resolution 1, approval is sought for the fixing of the maximum number of directors at nine (9).

3 RESOLUTION 2 - RE-ELECTION OF DIRECTOR - MR ZHANG BAOLIANG

Bye-law 88 of the Bye-Laws requires that at the Company's annual general meeting in every year, one-third of the Directors for the time being, or, if their number is not a multiple of 3, then the number nearest to but not exceeding one-third, shall retire from office, provided always that no Director (except a managing director) may hold office for a period in excess of 3 years, or beyond the third annual general meeting following his or her appointment, whichever is the longer, without retiring.

Bye-law 90 of the Bye-Laws requires the Directors to retire at an annual general meeting are those who (1) wish to retire and not to offer himself or herself for re-election, and (2) have been longest in office since their last re-election or appointment, but, as between persons who became or were last re-elected Directors on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

Ms. Zheng Lu and Dr. Yang Luwu were last re-elected Directors at the Company's 2024 and 2023 annual general meetings respectively. Accordingly, Mr. Zhang Baoliang retires from office by rotation at this Meeting in accordance with Bye-law 88 and 90.

Bye-law 89 of the Bye-Laws provides that a Director who retires under Bye-law 88 and 90 of the bye-laws is eligible for re-election. Mr. Zhang Baoliang offers himself for re-election.

The Company seeks Shareholders' approval for the re-election of Mr. Zhang Baoliang as a Director of the Company pursuant to Resolution 2.

4 RESOLUTION 3 - APPOINTMENT OF AUDITOR

Bye-law 155 of the Bye-Laws provides that members of the Company at each annual general meeting shall appoint an auditor to hold office until the close of the next annual general meeting. In addition, Bye-law 157 of the Bye-Laws provides that the remuneration of the auditor of the Company shall be fixed by the shareholders or in such manner as the shareholders of the Company may determine.

SW Australia (formerly known as ShineWing Australia) is the Company's auditor. Pursuant to Resolution 3, approval is sought for the re-appointment of SW Australia as the Company's auditors until the close of the next annual general meeting at a fee to be determined by the Directors.

5 ENQUIRIES


Shareholders are requested to contact the company secretary on +61 420 959 304 if they have any queries in respect of the matters set out in these documents.


6 GLOSSARY

AEDT	means Australian Eastern Daylight Time.
Annual General Meeting or Meeting	means the meeting convened by the notice.
ASX	means ASX Limited.
ASX Listing Rules	means the listing rules of ASX.
Board	means the current board of directors of the Company.
Business Day	means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.
Bye-laws	means the Company's bye-laws.
Companies Act	means the <i>Companies Act 1981</i> of Bermuda.
Company	means Sagalio Energy Limited (ARBN 152 971 821).
CST	means China Standard Time.
Directors	means the current directors of the company.
Explanatory Statement	means the explanatory statement accompanying the notice.

Notice or Notice of Meeting or Notice of Annual General Meeting	means this notice of annual general meeting including the explanatory statement and the proxy form.
Proxy Form	means the proxy form accompanying the notice
Resolutions	means the resolutions set out in the notice of meeting, or any one of them, as the context requires.
Share	means a fully paid ordinary share in the capital of the company.
Shareholder	means a holder of a share.

Need assistance?

 **Phone:**
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

 **Online:**
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **2:00pm CST (5:00pm AEDT) on Sunday, 21 December 2025**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 188502

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Sagalio Energy Limited hereby appoint

the Chairman of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Sagalio Energy Limited to be held at Meeting Room No.3, 10/F, Building C1, Saier Technology Park, South of Fengxiu East Road, Haidian District, Beijing, P.R.C on Tuesday, 23 December 2025 at 2:00pm CST (5:00pm AEDT) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
Resolution 1 Fixing the number of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 Re-election of Director – Mr Zhang Baoliang	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 Appointment of Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1 Securityholder 2 Securityholder 3 / /
 Sole Director & Sole Company Secretary Director Director/Company Secretary Date

Update your communication details (Optional)

Mobile Number Email Address By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically