

28 November 2025

Option Quotation

Eclipse Metals Ltd (ASX: **EPM**) (**Eclipse Metals** or the **Company**) refers to the prospectus dated 26 November 2025 and the ASX Appendix 2A lodged by the Company today applying for the quotation of options exercisable at \$0.05 each on or before 22 October 2027 (**Options**).

Enclosed with this announcement is a holding range report and top holder report in respect to the Options.

Authorised by the Board of Eclipse Metals Ltd.

For further information please contact:

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ECLIPSE METALS LTD

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ABN 85 142 366 541

Holdings Range Report

Eclipse Metals Limited

Security Class(es): EPMOPT16 - UNL OPT @ \$0.05 EXP 22/10/2027



As at Date: 28-Nov-2025

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	0	0	0.00%
above 1,000 up to and including 5,000	0	0	0.00%
above 5,000 up to and including 10,000	0	0	0.00%
above 10,000 up to and including 100,000	65	3,484,442	4.90%
above 100,000	78	67,626,664	95.10%
TOTALS	143	71,111,106	100.00%

Top Holders Grouped Report

Eclipse Metals Limited

Security Class(es): EPMOPT16 - UNL OPT @ \$0.05 EXP 22/10/2027

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 As at Date: 28-Nov-2025

Position	Holder Name	Holding	% IC
1	10 BOLIVIANOS PTY LTD	13,799,999	19.41%
2	K-SUM CAPITAL PTY LTD	10,200,001	14.34%
3	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	3,216,667	4.52%
4	PETER GRAEME GRANTHAM	2,777,778	3.91%
5	MR ANTANAS GUOGA	2,222,222	3.12%
6	MS CHUNYAN NIU	2,055,556	2.89%
7	CANACCORD GENUITY FINANCIAL LIMITED <INSTITUTIONAL A/C>	2,000,000	2.81%
8	MORGAN STANLEY AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT>	1,666,667	2.34%
9	BNP PARIBAS NOMS (NZ) LTD	1,500,000	2.11%
10	MISHTALEM PTY LTD	1,388,889	1.95%
11	ORCA CAPITAL AG	1,111,111	1.56%
11	MGL CORP PTY LTD	1,111,111	1.56%
11	BERNE NO 132 NOMINEES PTY LTD <791994 A/C>	1,111,111	1.56%

Position	Holder Name	Holding	% IC
11	TRINITY DIRECT PTY LTD	1,111,111	1.56%
11	PALM BEACH NOMINEES PTY LIMITED	1,111,111	1.56%
12	MR LIAM JOHN RIBUSH	1,055,556	1.48%
13	YUCAJA PTY LTD <THE YOEGIAR FAMILY A/C>	944,444	1.33%
14	SIZZ PTY LTD <JH SUPERFUND A/C>	833,333	1.17%
14	EVOLUTION TRUSTEES LIMITED <ARI CAPITAL NAT RES FUND A/C>	833,333	1.17%
14	STRATA INVESTMENT HOLDINGS PLC	833,333	1.17%
14	SURF COAST CAPITAL PTY LTD <MINNIE P/F A/C>	833,333	1.17%
15	CELTIC FINANCE CORP PTY LTD	777,778	1.09%
16	KMB HOLDINGS PTY LTD	671,111	0.94%
17	BOSWOOD HOLDINGS PTY LTD <SANDRA VASSILEFF SF A/C>	555,556	0.78%
17	WOODROSS NOMINEES PTY LTD	555,556	0.78%
18	PCAS (AUSTRALIA) PTY LTD <PCAS INVESTMENT NO 2 A/C>	544,444	0.77%
19	RIVERFORT GLOBAL OPPORTUNITIES PCC LTD	500,000	0.70%
20	BLUEWATER INVESTMENTS (MARMION) PTY LTD	455,556	0.64%
TOTALS		55,776,667	78.44%
Total Issued Capital		71,111,106	100.00%