



## ASX ANNOUNCEMENT

**28 November 2025**

**MRG METALS LIMITED**

### ***EXPIRY OF QUOTED OPTIONS (ASX: MRQO)***

MRG Metals Limited (ASX: MRQ, the **Company**) wishes to advise that the attached letter (inclusive of the personalised Option Exercise Firm) is been sent today to all holders of Listed Options (ASX:MRQO), exercisable by 5pm AEDT on 31 December 2025 at \$0.008 per option.

The last date for quotation of the MRQOB options on the ASX is Tuesday 23 December 2025.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664.

This announcement is authorised by the Board of Directors of the Company.

Shane Turner  
Director and Company Secretary  
Email: [info@mrgmetals.com.au](mailto:info@mrgmetals.com.au)  
Phone: +61 3 5330 5800



28 November 2025

**MRG METALS LIMITED**

**NOTICE - EXPIRY OF QUOTED OPTIONS 31 DECEMBER 2025 (ASX: MRQO)**

Dear Option Holder,

The Company's records indicate that you are the holder of options (ASX:MRQO) to subscribe for fully paid ordinary shares in the Company. Your option holding may be exercised in **whole or in part** by payment of \$0.008 by no later than 31 December 2025. If payment is not received by 5.00pm AEDT on 31 December 2025 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these MRQO listed options are:

- (a) Exercise the options on or before 31 December 2025.
- (b) Sell your options. Quotation of the options on the ASX will cease at the close of trading on Tuesday 23 December 2025.
- (c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 31 December 2025 and your right to subscribe for ordinary shares in MRG Metals Limited at \$0.008 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.1 of the Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in the Company on the ASX was \$0.004 on 27 November 2025, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on the ASX was \$0.007 on 21 October 2025; and
- the lowest market sale price of ordinary shares on the ASX was \$0.003 on 27 August 2025.

Attached to and forming part of the notice is a MRQO option exercise form that is personalised to show your holding of MRQO. To exercise your options please follow the instructions set out on the form.

Should you have any queries in relation to this matter, please contact the Company by telephone on (03) 5330 5800 or the Company's share registry, Automic Share Registry by telephone on 1300 288 664. The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Shane Turner  
Director and Company Secretary  
Email: [info@mrgmetals.com.au](mailto:info@mrgmetals.com.au)  
Phone: +61 3 5330 5800



MRG Metals Limited (ACN 148 938 532)

All Registry Communication to:



PO Box 5193, Sydney NSW 2001  
 1300 288 664 (within Australia)  
 +61 2 9698 5414 (international)  
 hello@automic.com.au  
 www.automicgroup.com.au



[EntityRegistrationDetailsLine1Envelope]  
 [EntityRegistrationDetailsLine2Envelope]  
 [EntityRegistrationDetailsLine3Envelope]  
 [EntityRegistrationDetailsLine4Envelope]  
 [EntityRegistrationDetailsLine5Envelope]  
 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

Security Code: MRQO

Number of Options Held: [MRQOHolding]

Option Expiry Date: 31 December 2025

Exercise Price: \$0.008

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of MRG Metals Ltd.

### 1. Number of Options to be Exercised

<input type="text"/>	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Total payment required @ \$0.008 per Option exercised

A\$	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	,	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment by EFT:

Funds to be deposited directly to the following bank account:

Account name: **MRG Metals Ltd**

Account BSB: **082-356**

Account number: **767 887 372**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

### 3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with copy of your funds transfer receipt:



**BY EMAIL**

info@mrgmetals.com.au