



Annual General Meeting

Pure Hydrogen Corporation Limited
November 2025 (ASX: PH2)

Proxy Votes received on each resolution before the AGM

Resolution	For	Open	Against	Abstain/ Excluded
Remuneration Report	3,084,341 5.2%	14,152,902 23.8%	120,385 0.2%	41,986,196 70.8%
Item 3	26,722,181	32,380,782	160,861	80,000
Change of Company Name	45.0%	54.6%	0.3%	0.1%
Item 4	26,765,589	32,380,782	117,453	80,000
Re-election of Adam Giles as a Director	45.1%	54.6%	0.2%	0.1%
Item 5	26,532,060	32,380,782	110,197	320,785
Authority to issue and allot	44.7%	54.6%	0.2%	0.5%
Item 6	26,533,060	32,442,175	42,804	325,785
Ratification 10,882,353 issued on 8 Sep 2025	44.7%	54.7%	0.1%	0.5%
Item 7	26,498,206	32,380,782	110,197	354,639
Ratification 5,441,770 issued on 8 Sep 2025	44.7%	54.6%	0.2%	0.6%

Proxy Votes received on each resolution before the AGM

Resolution	For	Open	Against	Abstain/ Excluded
Item 8	26,511,816	32,380,782	106,587	344,639
Ratification 5,000,000 issued on 9 Sep 2025	44.7%	54.6%	0.2%	0.6%
Item 9	10,991,087	32,360,782	158,655	15,833,300
Participation of Scott Brown in Placement	18.5%	54.5%	0.3%	26.7%
Item 10	10,943,395	32,365,642	172,633	15,862,154
Participation of Scott Brown in Placement	18.4%	54.5%	0.3%	26.7%
Item 11	26,483,202	16,277,762	172,633	16,410,227
Participation of Ron Prefontaine in Placement	44.6%	27.4%	0.3%	27.7%
Item 12	26,454,348	16,277,762	172,633	16,439,081
Participation of Ron Prefontaine in Placement	44.6%	27.4%	0.3%	27.7%

Agenda

ORDINARY BUSINESS

1. Financial Report

To receive and consider the Financial Report of the Company and the consolidated entities, and the Reports of the Directors and Auditor thereon for the financial year ended 30 June 2025.

2. Remuneration Report

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the Remuneration Report for the financial year ended 30 June 2025, as set out in the Directors’ Report section of the Financial Report, be adopted.”

Note: the vote on this resolution is advisory only and does not bind the Directors or the Company.



Agenda

ORDINARY BUSINESS (CONT'D)

3. Change of Company Name

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

“That, for the purposes of section 157(1) of the Corporations Act and for all other purposes, the Company’s name be changed from Pure Hydrogen Corporation Limited to Pure One Corporation Limited, with effect from 1 December 2025.”

Note: Under the Corporations Act, in order for Resolution 3 to be effective, this Resolution must be passed as a special resolution which requires 75% of votes cast on the Resolution (whether by shareholders in person, or by proxy or by attorney and entitled to vote on the Resolution) to be in favour.

4. Re-election of Adam Giles as a Director

To consider and, if thought fit, to pass the following as an ordinary resolution:

*“That **Adam Giles**, who in accordance with Clause 12 of the Company’s Constitution holds office until the close of this AGM, and who is eligible and has consented to so act, be elected as a director of the Company.”*

Agenda

ORDINARY BUSINESS (CONT'D)

5. Authority to issue and allot Shares pursuant to Listing Rule 7.1A

To consider and, if thought fit, to pass the following as a **special resolution**:

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, approval be given for the issue of such number of shares as is equal to up to 10% of the issued share capital of the Company at the time of the issue, calculated in accordance with the formula prescribed in ASX Listing rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.”

Note: Under the Corporations Act, in order for Resolution 5 to be effective, this Resolution must be passed as a special resolution which requires 75% of votes cast on the Resolution (whether by shareholders in person, or by proxy or by attorney and entitled to vote on the Resolution) to be in favour.

6. Previous Issue of Shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of 10,882,353 ordinary shares in the Company on 8 September 2025 on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”



Agenda

ORDINARY BUSINESS (CONT'D)

7. Previous Issue of Options

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of 5,441,770 Options (over ordinary shares) in the Company on 8 September 2025 on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”

8. Previous Issue of Options

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That the issue of 5,000,000 Options (over ordinary shares) in the Company on 9 September 2025 on the terms summarised in the Explanatory Notes accompanying this notice of meeting, be approved and ratified for the purposes of Listing Rule 7.4 of the ASX Listing Rules and for all other purposes.”



Agenda

ORDINARY BUSINESS (CONT'D)

9. Participation of Director (Scott Brown) in Placement – Ordinary shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the participation by Scott Brown (or his nominee), being a related party of the Company, to acquire 588,235 ordinary shares, in a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice.”

10. Participation of Director (Scott Brown) in Placement – Options (over ordinary shares)

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the grant of 294,118 Options (over ordinary shares) to Scott Brown (or his nominee), being a related party of the Company, as part of a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice.”



Agenda

ORDINARY BUSINESS (CONT'D)

11. Participation of Director (Ron Prefontaine) in Placement – Ordinary shares

To consider and, if thought fit, to pass the following as an ordinary resolution:

“That for the purposes of Listing Rule 10.11 and for all other purposes, shareholders approve the participation by Ron Prefontaine (or his nominee), being a related party of the Company, to acquire 294,118 ordinary shares, in a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice.”

12. Participation of Director (Ron Prefontaine) in Placement – Options (over ordinary shares)

To consider and, if thought fit, to pass the following as an ordinary resolution:

“147,059 Options (over ordinary shares) to Ron Prefontaine (or his nominee), being a related party of the Company, as part of a Placement announced 28 August 2025, on the terms and conditions as described in the Explanatory Statement which accompanies and forms part of this Notice.”





Clean Technology Solutions for Commercial Transport



Pure Hydrogen Corporation Limited (proposed to be renamed Pure One Corporation Limited)
November 2025 (ASX: PH2, Frankfurt: 7NL)

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Dates

Any future dates mentioned in the presentation are a guide only and subject to change without notification. There are a range of factors and many of them are outside the Company’s control. No reliance should be made on the publication of a particular date.

Independent Advice

You should consider the appropriateness of the information having regard to your own objectives, financial situation and needs and seek appropriate advice, including, legal and taxation advice appropriate to your jurisdiction. Pure Hydrogen are not licensed to provide financial advice in respect of its shares.

Geological Information

The geological information in this presentation relating to geological information and resources is based on information compiled by Mr Nguyen, who is a Member of Petroleum Exploration Society of Australia and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports. The Company has used a conversion factor of 1.05 to convert Bcf amounts to PJs equivalent.

Note 1 – As reported in the Company’s announcement dated 4 May 2021, the Project Venus contingent gas resources estimates are 1C 87.7 PJ, 2C 130.3 PJ and 3C 157.9 PJ with remaining prospective gas resources of 536 PJ (best-case estimate).

The Company has aggregate total estimates of 918.8 Bcf contingent gas resources (3C) AND 9.3 Tcf prospective gas resources (best-case estimate). These totals are a sum of the contingent and prospective gas resources estimates of the Windorah gas project (contingent resources of 770 Bcf (3C), 330 Bcf (2C) and 118 Bcf (1C), prospective resources of 8.8 Tcf (best-case estimate)), the Venus Gas Project (contingent resources of 157.9 PJ (3C), 130.3 PJ (2C) and 87.7 PJ (1C), prospective resources of 536 PJ (best-case estimate)).

In connection with the above estimates, the Company refers to the announcement by Real Energy Corporation Limited (ASX:RLE), a predecessor of the Company that delisted from the ASX on 25 March 2021.

Cautionary Statement: The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Note 2 – The Contingent resources is a summary of 2 reports for the Windorah Gas Project. One estimate prepared by DeGolyer and MacNaughton, a leading international petroleum industry consulting firm in June 2015 in respect of the Queenscliff Area and one estimate prepared by Aeon Petroleum Consultants in respect of the Tamarama area completed in August 2019. The prospective resources estimate of 8.8 Tcf (is based on the work by DeGolyer and MacNaughton adjusted for the permit that was relished by the Company).

Diversified Clean Technology Portfolio

Spearheading the growth of the clean energy industry by deploying end-to-end solutions, including production, storage, distribution, equipment and vehicles.



COMMERCIAL VEHICLES

Proprietary designs for HFC, BEV, and hybrid commercial vehicles

- ✓ Proprietary designs for HFC, BEV, and hybrid commercial vehicles
- ✓ Full suite of heavy vehicles
- ✓ Ground up design – no retrofiting
- ✓ Pathway to near-term cashflows with proven technology
- ✓ Complements long-term potential of hydrogen sector
- ✓ Strong demand pipeline for BEV buses as passenger transport



ZERO EMISSIONS EQUIPMENT

Sale of hydrogen equipment covering whole sector

- ✓ Signed an agreement to sell equipment into Vietnam
- ✓ Agreements in place to resell hydrogen equipment
- ✓ First approved hydrogen fuel cell generator in QLD
- ✓ Mobile refuelling options
- ✓ Quick deployment of equipment as built into shipping containers



PRODUCTION & DISTRIBUTION

Becoming a hydrogen utility for production/ supply companies

- ✓ Developing modular Green Hydrogen production plants located within reach to customers
- ✓ Emerald and Turquoise Hydrogen production plants featuring partner technology
- ✓ Agreements in place to resell hydrogen equipment, with first HFC generator approved in QLD



Evolving Strategy For Growth & Market Leadership

Supporting a flexible transition to cleaner transport through innovation, expansion, and customer-focused solutions



Expand Product Offering: Introduce hybrid vehicles alongside battery electric to support flexible customer transitions



Drive Vehicle Sales: Leverage a broader portfolio to increase adoption across commercial transport sectors



International Expansion: Enter new strategic markets – including the US and markets offering high subsidies – to scale deployment and revenue

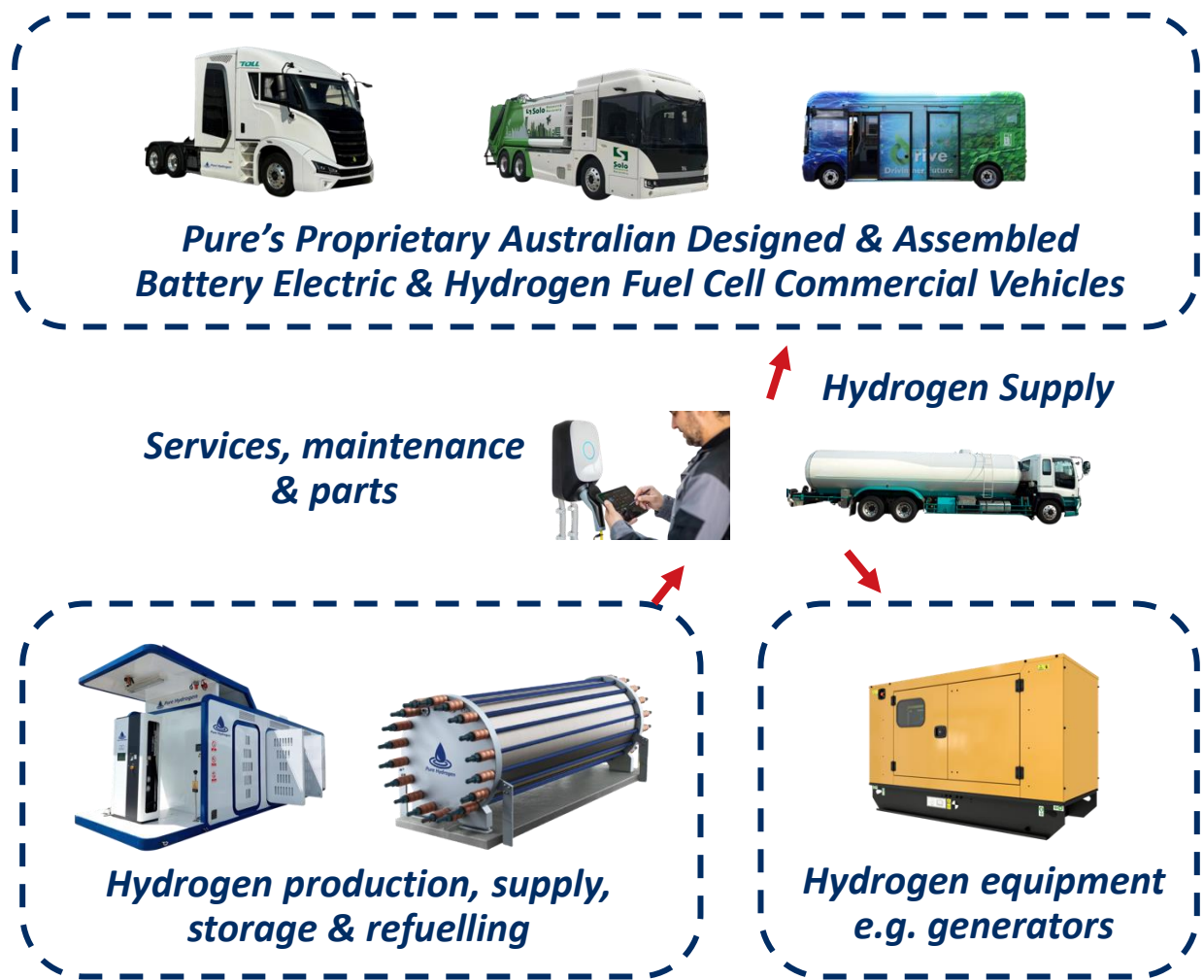


Invest in Battery Swap Technology: Enhance infrastructure to reduce charging downtime and improve fleet efficiency



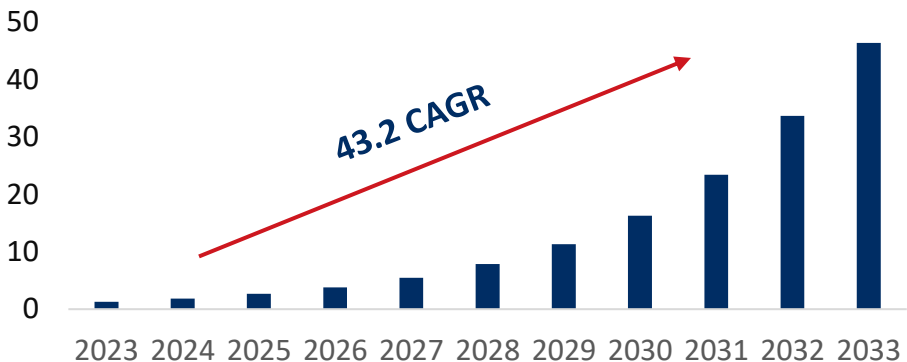
Business Model

Providing Customers with End-to-End Technology Solutions

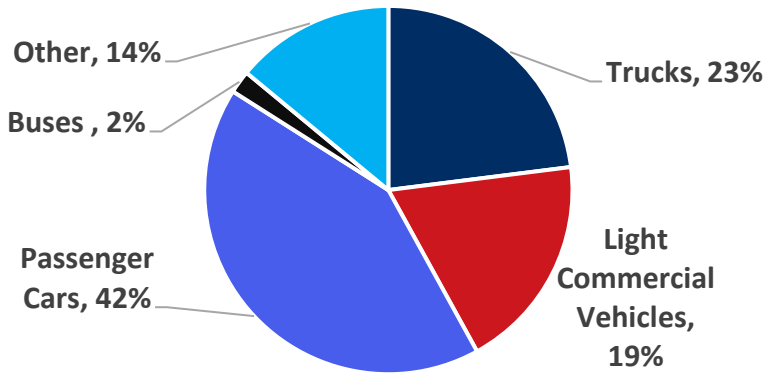


Market Statistics

Global Hydrogen Fuel Cell Vehicle Market



Commercial Vehicles Make Up Australia's Transport Emissions



1. Allied Market Research, 2025
2. Climateworks Centre, Decarbonising Australia's Transport Sector, June 2024.

Compelling Investment Proposition



TECHNOLOGY AND ADR COMPLIANCE

Diverse vehicle
fleet

Vehicles comply
with the ADRs incl.
23t waste truck and
70t prime mover
and buses,
positioning PH2 to
be compliant with
other similar
jurisdictions



FIRM ORDERS AND GROWING PIPELINE

Blue Chip
customer orders
secured with
considerable
expansion
potential

Clients include
VAHC, Barwon
Water, JJ Richards
and Solo



GROWING INTERNATIONAL EXPOSURE

Direct entry
into Latin
America, with a
targeted
partnership
approach to
expand market
presence in the
US and Europe



ESTABLISHED MANUFACTURING CAPACITY

200 hydrogen
fuel-cell or
battery electric
vehicles per
month; strategic
partnership with
AMQ to establish
domestic
manufacturing
scale



GOVERNMENT STIMULUS PROGRAMS

Governments
around the world
are spending big
on clean energy
transport

In Australia the
Federal Govt has
incentives of
\$22.7bn over the
next 10 years



Rebranding to Pure One – More Than a Name Change

The shift to Pure One signals our transition toward a multi-technology zero-emission company

Reflects our evolving product mix: We've expanded beyond hydrogen into a broader zero-emission portfolio, with a fast-growing battery-electric offering.

Strong battery-electric capability: Our new BE range — including battery-swap technology — delivers lower capex and cheaper maintenance than diesel, creating a clear commercial advantage.

Taurus battery-swap trucks priced competitively: The flagship Taurus 6x4 prime mover will be offered in the early AUD \$200,00s + GST, with the 8x4 rigid also positioned as a high-volume product.

Hydrogen remains a strategic pillar: We continue to support hydrogen vehicles, with material cost reductions expected through redesign and improved supplier arrangements.



Advanced Manufacturing Queensland (AMQ)

This partnership represents a strategic shift toward scalable, Australian-made zero-emission transport solutions.

Local Assembly Capability: Establishes a pathway to assemble zero-emission vehicles in Australia

Scalability: Creates a performance-based framework designed to support long-term growth in domestic production

Strategic Positioning: Builds a competitive advantage by establishing domestic capability as demand for zero-emission vehicles accelerates

Expanded Product Offering: Adds the Ford F-150 Lightning to the portfolio, strengthening reach across customer networks

Customer & Pricing Control: Retains direct ownership of customer relationships and pricing strategy, with shared upside per sale

Future Growth Opportunities: Opens a platform to pursue further joint opportunities in zero-emission mobility



Battery Swapping: Driving Market Advantage

Battery swapping provides a practical, scalable pathway for fast, efficient electric vehicle adoption in Australia.

Lower Cost Base: BEVs with battery swap technology reduce capital, operational and maintenance costs. The new 2026 Prime Mover models start in the low AUD \$200,000s.

Established Infrastructure: Widespread charging and swapping networks support adoption

Simpler Technology: Customers are already familiar with electric charging, making transition easier

Fast Turnaround: Battery replacement can be completed in minutes, offering convenient refuelling compared to longer charging times

High Efficiency & Policy Alignment: BEVs already deliver strong energy efficiency and benefit from government support



Hydrogen Product Line

Hydrogen Fuel Cell vehicles represent a strategic element of our domestic zero-emission transport solutions.

Hydrogen portfolio: Waste collection trucks, prime movers, concrete agitators and buses

Cost Optimisation: Vehicle prices expected to reduce as supply chain efficiencies and design improvements are implemented

Taurus Prime Mover: The first Vehicle Type Approved (VTA) hydrogen fuel cell prime mover in Australia, certified to Australian Design Rule (ADR) standards

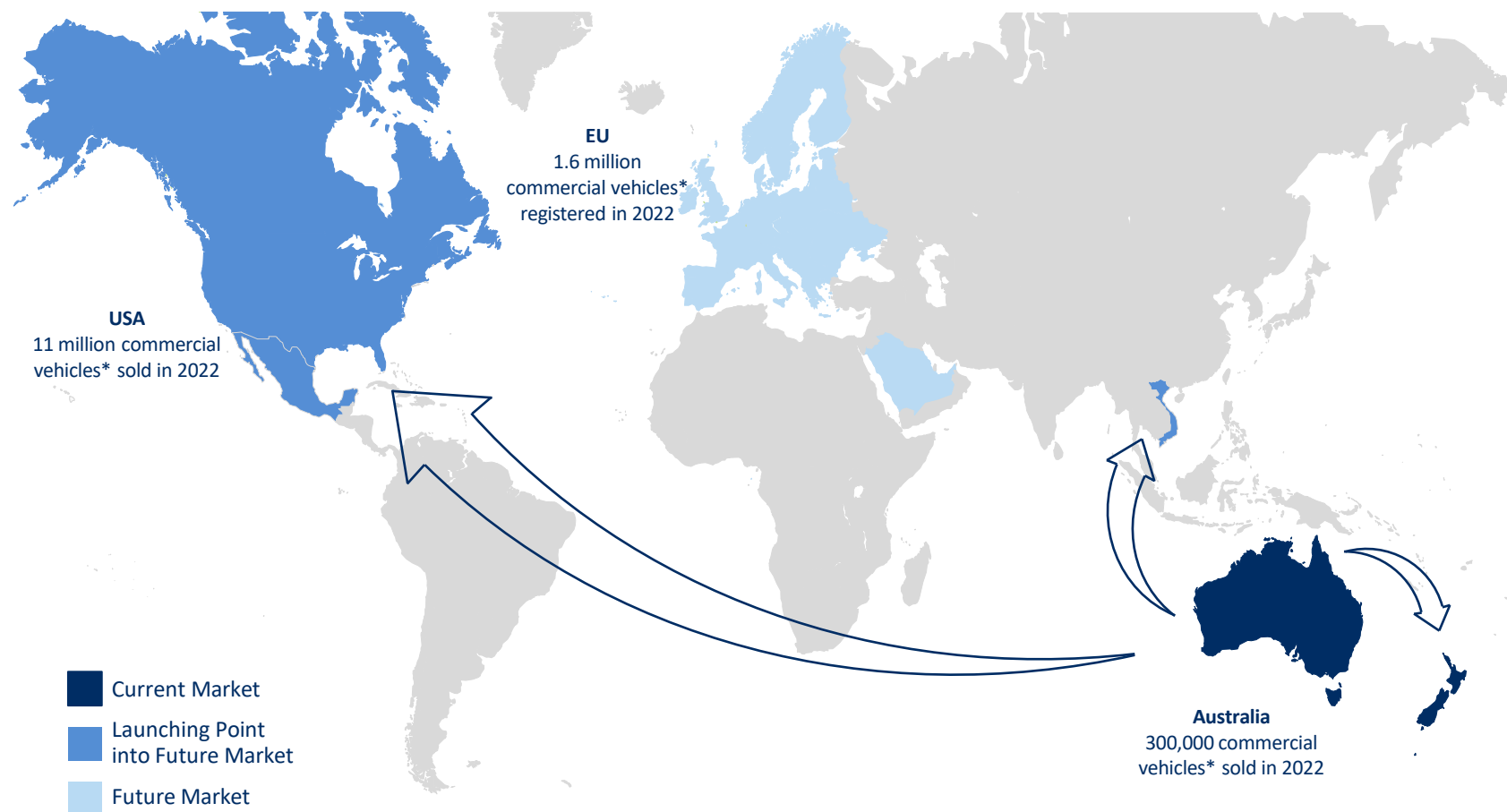
International Expansion: First Australian-assembled hydrogen truck sold to US through Riverview International Trucks; demonstration program planned to showcase performance and capture future orders



North American Market


The US market presents massive opportunity

- Geographic expansion: North America is within reach, leveraging strategic deployment of Pure One products.
- Product deployment
 - Rigid trucks (including refuse)
 - Prime movers
 - Micro-factories (assembly)
- HFC facility in Brisbane allows pre-export preparation for North America
- Partnerships in place with key distributors in North America:
 - Riverview International Trucks
 - ETHERO Truck + Energy
 - GTS Truck Group
 - GreenH2 LATAM



* Commercial vehicles category includes trucks, buses and vans

An Improving Competitive Landscape

	OEM Competitors	Retrofitter Competitors	Direct Competitors
Hydrogen	<div>    </div> <p>TOYOTA HYUNDAI</p> <p>OEMs are still making investments into new regulation diesel truck ranges and not solely focused on zero emission vehicles.</p>	<div>  </div> <p><i>*Hyzon board has voted to dissolve the company</i></p> <p>Several firms are taking shells and existing products, and retrofitting new FCE motors within them.</p> <p>This is not the most effective way to build a new product, where all parts are not designed to be hydrogen powered.</p>	<div>    </div> <p>HYDROGEN VEHICLE SYSTEMS 福田汽车</p> <div>   </div> <p><i>*Nikola has filed for bankruptcy</i></p> <p>Other competitors, like HDrive, are designing and producing FCEVs and EVs from the ground up.</p> <p>These products are designed specifically to hold an FCE motor and be powered by hydrogen.</p>
Electric	<div>    </div> <p>MAN YUTONG</p> <div>   </div> <p>SCANIA ISUZU</p>	<div>  </div> <p>GBV</p>	<div>    </div> <p>PETERBILT MACK YUTONG</p>

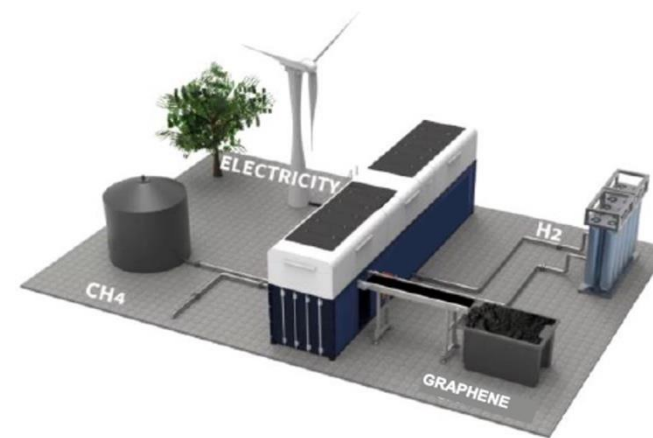
Turquoise Group: 40% Owned

Profitable green business model

Two valuable products manufactured with no direct emissions

Turquoise Group's technology is modular, allowing multiple modules to be installed to meet customer requirements.

- Each module has a production capacity of 50tpa Hydrogen and 150tpa of Graphene
- Modules are sized to a standard 40ft shipping container. When powered with renewable electricity, there are low scope 2 emissions
- If biomethane is utilised as a feedstock, the process can become carbon negative



Graphene, the wonder material

Turquoise Demonstration plant has been commissioned refined to target continuous high quality graphene production. Methane pyrolysis: Consolidating the world-first and patented 3-phase plasma torch, the 'engine' of the system.

The technology solution is highly energy efficient, is a water-free process without direct CO or CO2 emissions.

Creates graphene powder (C) and hydrogen gas (H2).

Key value driver is the continuous production of bulk volumes of high-quality graphene powder.

Spinout of Australian Gas Assets

Eastern Gas Update

- Australian pre-IPO natural gas company
- 100% operated interest in Australian east coast natural gas asset portfolio
 - ATP 927 Windorah and ATP 2051 Venus
 - 453 BCF 2C Contingent Gas Resources independently certified
 - Well defined drilling and testing programme
 - Queensland locations and development timing play to historically strong East Coast gas market
- Strong interest received to-date from s708 and professional investors.
- There will be a priority offering to existing shareholders and unfortunately, no in species distribution.
- Mr David Spring appointed CEO of Eastern Gas.
- Prospectus expected soon with IPO to fund Project Venus drilling and flow testing



Corporate Snapshot

BOARD OF DIRECTORS



Scott Brown - Managing Director
Scott has over 30 years’ experience as a director and an executive in ASX-listed companies, including Real Energy, Objective Corporation, Allegiance Mining and Mosaic Oil.



Adam Giles - Non-Executive Director
Adam Giles was the 10th Chief Minister of the Northern Territory and held office from 2013 thru 2016. Since leaving politics, Adam has held several senior corporate roles, including a long-term engagement with Hancock Prospecting.



Lan Nguyen - Non-Executive Director
Lan has over 25 years’ experience in petroleum exploration, development and production in Australia and internationally, and was the Managing Director at ASX-listed Mosaic Oil.



Ron Prefontaine - Non-Executive Director
Ron has over 40 years’ experience in the oil and gas industry and was the Executive and Managing Director at two successful ASX-listed companies, Arrow Energy and Bow Energy.

MANAGEMENT TEAM



Clint Butler – Head of Sales
Clint has over 20 years’ experience and has worked with numerous multi- nationals in the Liquid Petroleum Gas industry and was the Executive Director for E-Conergy an energy monitoring company for 11 years.



Ben Kiddle – CEO Mobility
Ben has significant experience across ZE heavy and light commercial fleet. He held senior management roles across adjacent sectors including a key role in the business of Custom Denning, across business development and aftersales support.



Dhresh Latchan - APAC Sales / Aftersales
Dhresh brings over two decades of experience in transport, excelling in operations, sales, and aftersales as well as offering deep industry insights, strategic prowess, and a focus on zero emissions solutions

CURRENT INVESTMENTS

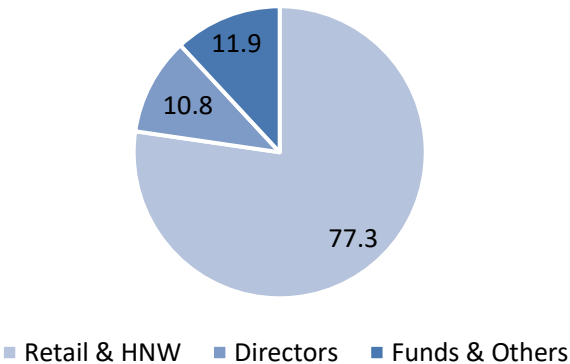
Eastern Gas Corporation Ltd: soon to be listed
Botata Energy Ltd (ASX: BTE): Botswana-focused energy company
Turquoise Group: 40% owned
H2X Global: 16.1% interest

CORPORATE INFORMATION

As at 27 November 2025

Stock Symbol	PH2
Shares on Issue	384.4m
Share Price	\$0.08
Options on Issue	8.50m
Market Capitalisation	\$30.8m
Cash Position (30 Sept 2025)	\$2.1m

TOP SHAREHOLDERS





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