

# Annual General Meeting

## Chief Executive Officer and Managing Director Presentation

28 November 2025



This release has been authorised on behalf of the Omega Board.

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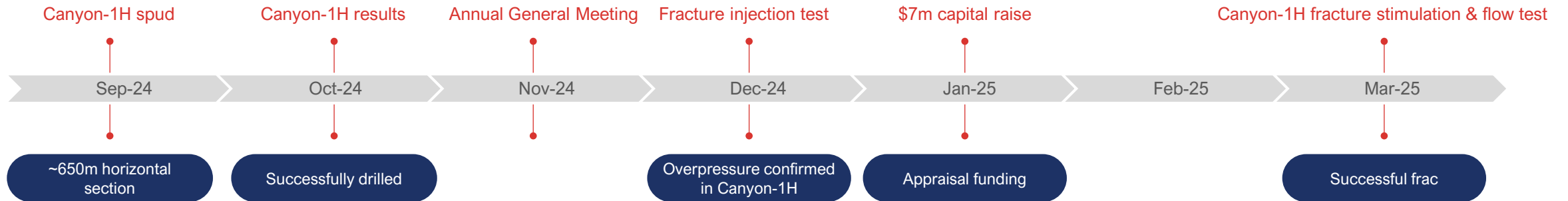
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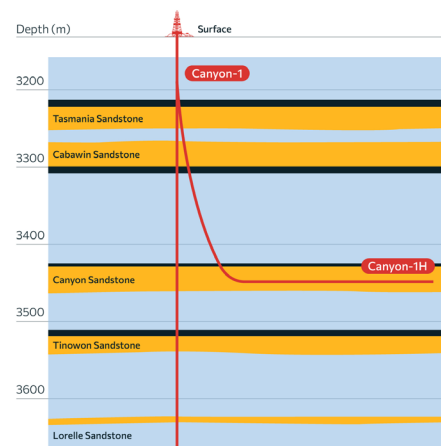
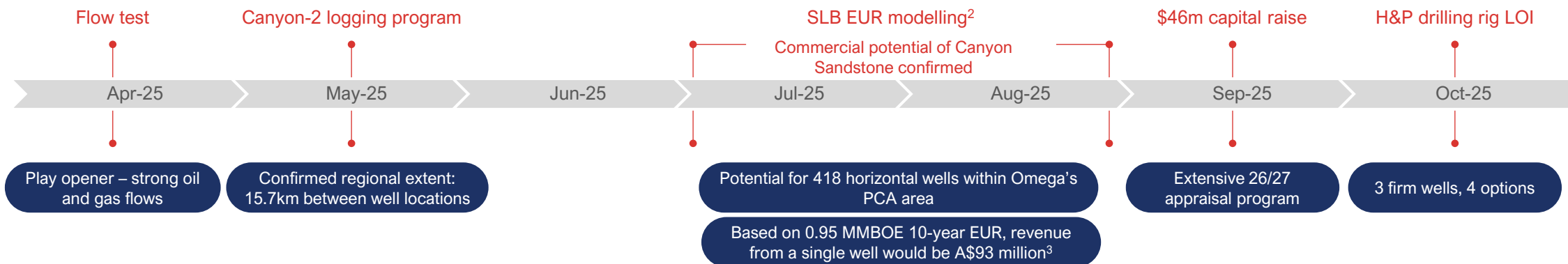
# Omega Year-in-Review | First Half

Transformational year following the success of the Canyon-1H horizontal well in the Taroom Trough



# Omega Year-in-Review | Second Half

Rare, unconventional multi-TCF contingent gas and liquids resource<sup>1</sup> with huge, internationally-significant upside potential



Five reservoir levels, one tested



<sup>1</sup> Following the initial Canyon drilling program, a contingent resource was booked from 0.4-1.7- 4.5 TCFE (1C-2C-3C), as outlined in the ASX Announcement titled "Commercial Potential of Canyon Sandstone Confirmed" and dated 26 August 2025.

<sup>2</sup> Formerly known as Schlumberger Inc. EUR refers to Estimated Ultimate Recovery. Refer to ASX Announcement titled "Commercial Potential of Canyon Sandstone Confirmed" and dated 26 August 2025.

<sup>3</sup> Refers to estimated gross revenue per well at the wellhead, calculated using the following price assumptions: US\$70/bbl, A\$12/GJ and FX AUD:USD 0.65.

# 2026 | A Huge Year For The Taroom Trough

## Optionality across eastern and western flanks of the Taroom Trough

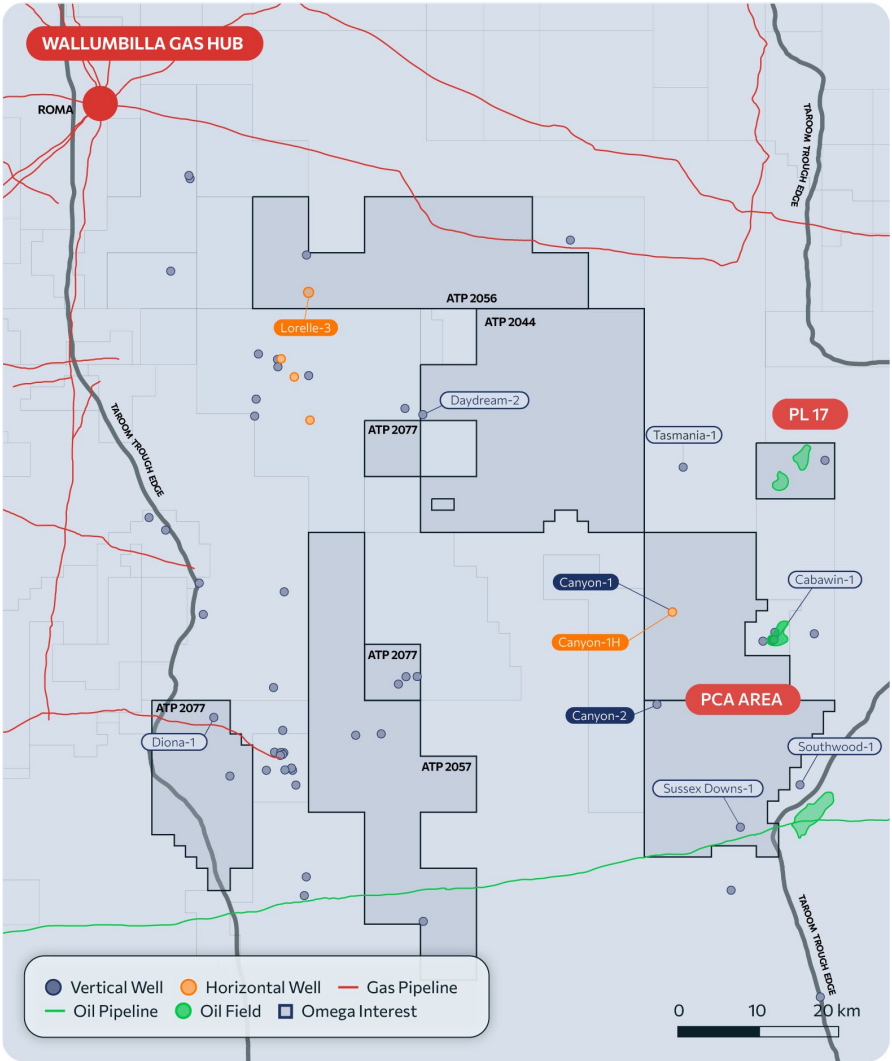
### Omega Acquires 19.43% Equity Interest in Elixir Energy, Expanding Position in the Taroom Trough

- Omega aspires to become the industry partner of choice
- This investment provides a low-cost entry into complementary acreage
- With the Lorelle-3 well planned for early 2026, Omega shareholders gain exposure to a significant near-term exploration catalyst

Taroom Trough key advantages		Overview		
Strategic location		<ul style="list-style-type: none"><li>- Access to existing gas pipelines to domestic and LNG markets</li><li>- Within existing oil and gas service sector with skilled workforce</li></ul>		
Underexplored region with vast volume upside		<ul style="list-style-type: none"><li>- Potential for very large volumes of both gas and oil</li><li>- Supermajor operating in adjacent acreage</li></ul>		
Omega – Eastern Flank		NSAI-certified Contingent Resource <sup>1,2</sup>		
		1C (TCFE)	2C (TCFE)	3C (TCFE)
PCA Area - Canyon Project	<ul style="list-style-type: none"><li>- Omega-operated and 100% interest</li><li>- No commercial royalties</li><li>- 15-year no relinquishment period</li></ul>	0.4	1.7	4.5

<sup>1</sup> Refer to ASX Announcement titled "Commercial Potential of Canyon Sandstone Confirmed" and dated 26 August 2025 and the ASX Announcement titled "Maiden Gross Contingent Gas Resource of 1.73 TCF across ATPs 2037 and 2038" dated 23 October 2023.

<sup>2</sup> NSAI refers to Netherland, Sewell & Associates, Incorporated.



# Listing Rule 5.41 and 5.34 Disclosures

The estimates of Reserves and Contingent Resources reported in this ASX Announcement have been independently reviewed and verified by Netherland, Sewell & Associates, Inc., qualified resource evaluators and were first reported in the ASX release titled "Maiden Gross Contingent Gas Resource of 1.73 TCF" on 23 October 2023. The ASX release can be found online via [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728452-2A1482228?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728452-2A1482228?access_token=83ff96335c2d45a094df02a206a39ff4) (ASX Release). The estimates in the ASX Release were prepared in accordance with the definitions and guidelines outlined in the 2018 SPE Petroleum and Resource Management System (PRMS), using deterministic methodology.

The estimates of contingent gas resources in the permits contained in the ASX Release were prepared by Netherland, Sewell & Associates, Inc., qualified resource evaluators. The resource assessment was independently carried out by Michelle L. Burnham, Vice President, and Dana D. Coryell, Vice President of Netherland, Sewell & Associates, Inc., Ms. Burnham is a Licensed Professional Engineer in the State of Texas, USA and Ms. Coryell is a Licensed Professional Geologist in the State of Louisiana and the State of Texas, USA. Ms. Burnham has over 17 years of relevant experience. Her qualifications include an MBA from the University of Texas at Austin and a Bachelor of Science in Electrical Engineering from Brigham Young University. Ms. Coryell has over 35 years of relevant experience. Her qualifications include a Master of Science in Geology from Texas A&M University and a Bachelor of Science in Geology from Oregon State University.

Omega confirms that it is not aware of any new information or data that materially affects the estimates of Reserves and Contingent Resources included on slide 5 of this ASX Announcement and that all the material assumptions and technical parameters underpinning the estimates in the ASX Release continue to apply and have not materially changed.

10-year Estimated Ultimate Recovery (EUR) included in this ASX Announcement on slide 4 and was first reported in the ASX Announcement titled "Commercial Project of Canyon Sandstone Confirmed" and dated 26 August 2025. Omega confirms that it is not aware of any new information or data that materially affects the 10-year EUR.