



ASX ANNOUNCEMENT

Chairman's address to AGM

28 November 2025 – In advance of this morning's Annual General Meeting of shareholders, and in accordance with ASX Listing Rule 3.13.3, Cann Group Limited (CAN:ASX) is pleased to provide a copy of the address that will be given by our Chairman, Mr Doug Rathbone.

Authorised for release by the Board of Directors, Cann Group Limited.

For all other information please contact:

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About Cann Group

Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has research facilities and corporate headquarters in Melbourne and operates a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: www.canngrouplimited.com | www.satipharm.com



2025 ANNUAL GENERAL MEETING

**Offices of HWL Ebsworth Lawyers
Level 8, 447 Collins Street, Melbourne VIC 3000
11:00am (Melbourne Time)
Friday, 28 November 2025**

Ladies and Gentlemen,
Fellow Shareholders,

Over the past year, our Company has navigated one of the most challenging periods in its history. Despite these pressures, the resilience, discipline, and commitment demonstrated across the organisation have positioned us for a far stronger future.

A key milestone in this journey has been the successful debt restructure completed by our executive team. This outcome is an outstanding achievement and represents a fundamental step in restoring stability, strengthening our balance sheet, and enabling the Company to redirect its focus toward strategic growth. I extend my sincere thanks and congratulations to everyone involved in this complex and crucial process.

With this foundation now in place, the Company is poised to move forward and deliver significant improvements for both the business and our shareholders. We are already seeing evidence of this momentum.

Our facility in Mildura is operating at the highest standard in the Company's history. This is a direct result of the great work undertaken by our Mildura team, who have demonstrated a commitment to efficiency, quality, and continuous improvement.

On the product front, development efforts have accelerated, resulting in an exciting pipeline of new offerings. We continue to strengthen our Botanitech range and broaden our portfolio in ways that enhance our competitive position. These innovations are generating fresh sales opportunities, including the potential to expand into export markets, which we believe will create meaningful value in the years ahead.

I want to take this moment to thank every member of our team. Your dedication and hard work have been essential to the Company's improved performance and renewed outlook. You have each contributed to building the platform from which we will now grow.

As part of this transition period, I am also pleased to welcome **Mike Ryan**, who will step into the role of Chairman following this AGM. Mike brings deep experience, strong leadership, and a strategic perspective. I am confident that under his guidance the Company will continue to strengthen and prosper.

Thank you.