

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Silex Systems Ltd

ACN/ARSN 003 372 067

### 1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 24/11/2025

The previous notice was given to the company on 8/10/2025

The previous notice was dated 7/10/2025

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	20,837,454	7.53%	23,679,491	8.54%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Uranium and Nuclear ETF	VanEck Uranium and Nuclear ETF (NLR)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 20,031,630	7.22%

VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Uranium and Nuclear UCITS ETF	VanEck Uranium and Nuclear UCITS ETF (UCTNCLR)	Same as above.	Ordinary shares 3,635,408	1.31%
VEAC	State Street Australia Limited as custodian for Van Eck Uranium and Energy Innovation ETF	Van Eck Uranium and Energy Innovation ETF (URANAU)	Same as above.	Ordinary shares 12,453	0.00%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

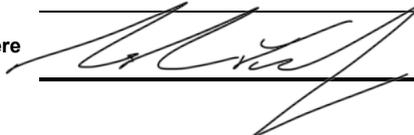
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

## Signature

print name Andrew Tilzer

capacity VP Portfolio Administration

sign here



date 26/11/2025

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
NLR	10/03/2025	B	-	In-Kind	275,295
NLR	10/07/2025	B	-	In-Kind	128,464
NLR	10/08/2025	B	-	In-Kind	55,056
NLR	10/09/2025	B	-	In-Kind	275,265
NLR	10/10/2025	B	-	In-Kind	330,318
NLR	10/13/2025	B	-	In-Kind	36,704
NLR	10/14/2025	B	-	In-Kind	293,616
NLR	10/15/2025	B	-	In-Kind	238,563
NLR	10/16/2025	B	-	In-Kind	367,020
NLR	10/28/2025	S	-	In-Kind	91,770
NLR	10/30/2025	B	-	In-Kind	73,412
NLR	10/31/2025	B	-	In-Kind	73,416
NLR	10/31/2025	S	2,805,871.85	-	271,551
NLR	11/03/2025	B	-	In-Kind	108,570
NLR	11/10/2025	B	-	In-Kind	380,037
NLR	11/11/2025	B	-	In-Kind	126,679
NLR	11/12/2025	B	-	In-Kind	144,784
NLR	11/24/2025	B	-	In-Kind	90,520
UCTNUCL	10/03/2025	B	236,135.78	-	33,112
UCTNUCL	10/03/2025	B	283,196.06	-	39,711
UCTNUCL	10/06/2025	B	274,465.10	-	39,718
UCTNUCL	10/07/2025	B	93,284.66	-	13,250
UCTNUCL	10/08/2025	B	231,986.52	-	33,092
UCTNUCL	10/09/2025	B	228,063.51	-	33,099
UCTNUCL	10/09/2025	B	91,310.76	-	13,250
UCTNUCL	10/10/2025	B	48,173.38	-	6,625
UCTNUCL	10/10/2025	B	96,346.77	-	13,250
UCTNUCL	10/10/2025	B	96,346.77	-	13,250
UCTNUCL	10/13/2025	B	94,082.04	-	13,119
UCTNUCL	10/14/2025	B	238,216.38	-	33,125
UCTNUCL	10/15/2025	B	98,735.93	-	13,217
UCTNUCL	10/16/2025	B	102,312.96	-	13,184
UCTNUCL	10/16/2025	B	462,100.06	-	59,546
UCTNUCL	10/17/2025	B	467,646.22	-	59,494
UCTNUCL	10/21/2025	S	53,735.44	-	6,659
UCTNUCL	10/22/2025	B	152,818.46	-	19,743
UCTNUCL	10/22/2025	B	101,553.63	-	13,118
UCTNUCL	10/23/2025	S	55,779.71	-	6,625
UCTNUCL	10/24/2025	S	62,665.21	-	6,797
UCTNUCL	10/29/2025	B	130,911.35	-	12,587
UCTNUCL	10/30/2025	B	345,904.06	-	32,973
UCTNUCL	10/31/2025	S	109,598.52	-	10,600
UCTNUCL	10/31/2025	B	204,731.58	-	19,796

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTNUCL	11/04/2025	B	59,718.00	-	6,373
UCTNUCL	11/06/2025	B	185,569.44	-	19,717
UCTNUCL	11/07/2025	B	114,434.16	-	13,183
UCTNUCL	11/10/2025	B	125,766.53	-	13,224
UCTNUCL	11/10/2025	S	121,506.62	-	13,197
UCTNUCL	11/11/2025	S	250,335.32	-	26,408
UCTNUCL	11/17/2025	B	55,582.86	-	6,493
UCTNUCL	11/19/2025	B	53,917.68	-	6,559
UCTNUCL	11/21/2025	B	150,350.72	-	19,782
URANAU	10/28/2025	B	13,784.36	-	1,388
URANAU	10/30/2025	B	58,236.39	-	5,551
URANAU	10/31/2025	S	227.46	-	22
URANAU	11/03/2025	B	13,800.00	-	1,384
URANAU	11/05/2025	B	13,181.44	-	1,383
URANAU	11/10/2025	B	26,336.08	-	2,769
In-Kind transactions result from receiving a basket of securities (including SILEX SYSTEMS LTD) in exchange for securities.					