



Announcement Summary

Entity name

SILEX SYSTEMS LIMITED

Date of this announcement

Thursday November 27, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Options Exercise Price: \$4.06 Expiry Date: 30 June 2030 | 120,000 | 27/11/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SILEX SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69003372067

1.3 ASX issuer code

SLX

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security descriptionOptions
Exercise Price: \$4.06
Expiry Date: 30 June 2030**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Silex Systems Limited 2025 Notice of Meeting
<https://clients3.weblink.com.au/pdf/SLX/02993179.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 4.06000000

Expiry date

30/6/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SLX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termsSilex Systems Limited 2025 Notice of Meeting
<https://clients3.weblink.com.au/pdf/SLX/02993179.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**The Options are issued in accordance with the Company's Employee Incentive Plan.
Exercise Price: \$4.06
Expiry Date: 30 June 2030
Options will vest on 1 July 2028 subject to the satisfaction of service-based vesting conditions. Exercisable from 1 July 2028 to 30 June 2030 (Expiry Date).



Issue details

Number of +securities

120,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SLX : ORDINARY FULLY PAID | 277,383,741 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SLXAQ : OPTION EXPIRING 18-DEC-2026 EX \$3.47 | 50,000 |
| SLXAD : OPTION EXPIRING 22-APR-2029 EX \$5.00 | 650,000 |
| SLXAE : OPTION EXPIRING 04-DEC-2027 EX \$4.50 | 75,000 |
| SLXAJ : OPTION EXPIRING 23-MAR-2026 EX \$1.20 | 301,000 |
| SLXAN : OPTION EXPIRING 17-MAR-2027 EX \$1.19 | 196,500 |
| SLXAP : OPTION EXPIRING 16-APR-2028 EX \$3.77 | 650,000 |
| SLXAL : PERFORMANCE RIGHTS | 997,900 |
| SLXAM : OPTION EXPIRING VARIOUS DATES EX \$0.94 | 550,000 |
| New class - code to be confirmed : Options Exercise Price: \$4.06 Expiry Date: 30 June 2030 | 120,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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