



ASX Release

27 November 2025

Appointment of Independent Non-Executive Director

Spenda Limited (Company) are pleased to announce the appointment of Karim Razak (known as Abdul) as an Independent Non-Executive Director following his successful election at the Company's Annual General Meeting held on 26 November 2025.

Abdul is an experienced entrepreneur and investor from Sydney. Over 6 years, he founded and scaled a business to over AUD \$60 million in annual revenue, independently and without external capital. That business now employs over 550 staff nationally and is in the final stages of a strategic exit. He also established and chaired a governance board within his company, overseeing operations across multiple states.

Abdul holds a Graduate Diploma of Management (Business) and multiple healthcare sector qualifications.

He will receive Director fee remuneration of \$60,000 per annum plus statutory superannuation.

This announcement has been authorised by the Company Secretary.

- ENDS -



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About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

Investor Enquiries

Please email: investors@spenda.co



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